

Local Market Update – December 2021

Report provided by Orange County REALTORS®



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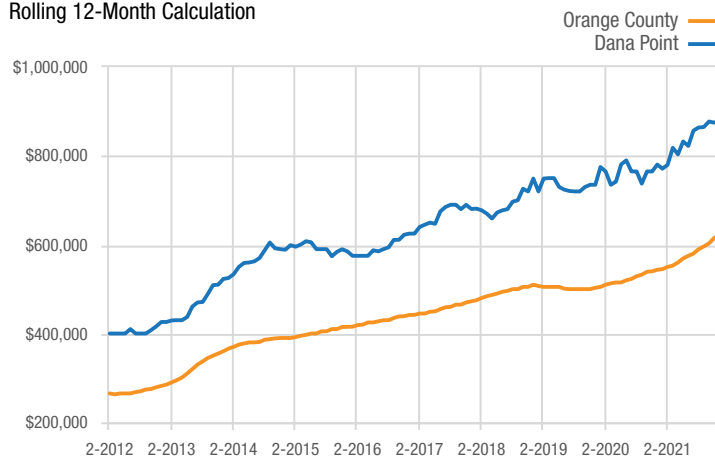
Attached	December			Year to Date		
Key Metrics	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
New Listings	17	12	- 29.4%	330	277	- 16.1%
Pending Sales	17	7	- 58.8%	249	271	+ 8.8%
Closed Sales	24	17	- 29.2%	234	286	+ 22.2%
Days on Market Until Sale	29	20	- 31.0%	42	29	- 31.0%
Median Sales Price*	\$897,000	\$895,000	- 0.2%	\$780,500	\$877,500	+ 12.4%
Average Sales Price*	\$1,247,546	\$1,162,794	- 6.8%	\$953,932	\$1,023,630	+ 7.3%
Percent of Original List Price Received*	99.0%	102.8%	+ 3.8%	97.5%	100.8%	+ 3.4%
Percent of List Price Received*	99.4%	102.6%	+ 3.2%	98.6%	101.2%	+ 2.6%
Inventory of Homes for Sale	43	16	- 62.8%	—	—	—
Months Supply of Inventory	2.1	0.7	- 66.7%	—	—	—

Detached	December			Year to Date		
Key Metrics	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
New Listings	36	12	- 66.7%	538	468	- 13.0%
Pending Sales	41	10	- 75.6%	411	439	+ 6.8%
Closed Sales	43	43	0.0%	396	466	+ 17.7%
Days on Market Until Sale	74	20	- 73.0%	69	38	- 44.9%
Median Sales Price*	\$1,300,000	\$1,825,000	+ 40.4%	\$1,300,500	\$1,737,642	+ 33.6%
Average Sales Price*	\$1,762,905	\$2,491,022	+ 41.3%	\$1,997,072	\$2,737,913	+ 37.1%
Percent of Original List Price Received*	96.2%	100.4%	+ 4.4%	95.2%	99.8%	+ 4.8%
Percent of List Price Received*	98.2%	101.5%	+ 3.4%	97.2%	100.3%	+ 3.2%
Inventory of Homes for Sale	90	43	- 52.2%	—	—	—
Months Supply of Inventory	2.6	1.2	- 53.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

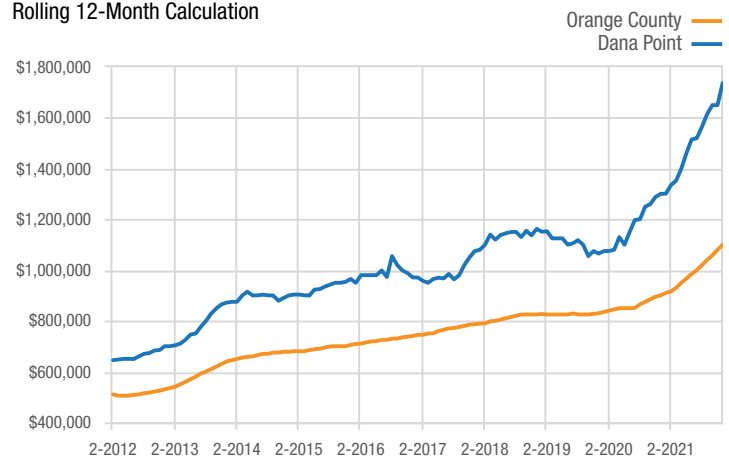
Median Sales Price - Attached

Rolling 12-Month Calculation



Median Sales Price - Detached

Rolling 12-Month Calculation



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