

Local Market Update – February 2022

Report provided by Orange County REALTORS®



Costa Mesa

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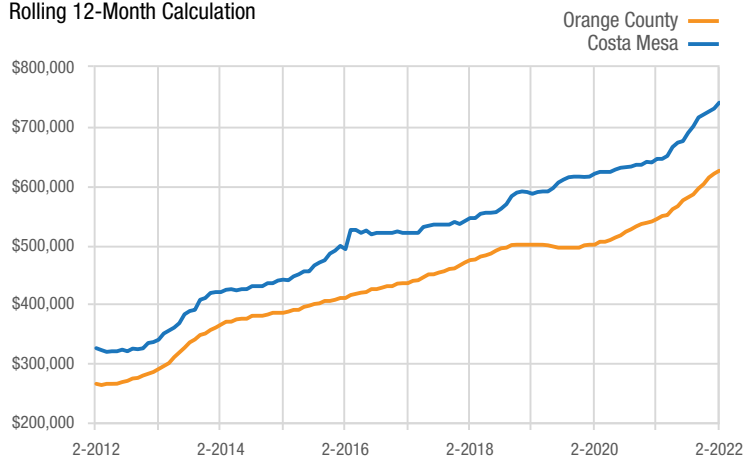
Attached	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	27	18	- 33.3%	59	33	- 44.1%
Pending Sales	22	11	- 50.0%	52	23	- 55.8%
Closed Sales	31	15	- 51.6%	55	32	- 41.8%
Days on Market Until Sale	27	8	- 70.4%	26	8	- 69.2%
Median Sales Price*	\$725,000	\$845,000	+ 16.6%	\$650,000	\$814,750	+ 25.3%
Average Sales Price*	\$716,171	\$938,333	+ 31.0%	\$697,574	\$869,797	+ 24.7%
Percent of Original List Price Received*	97.8%	107.3%	+ 9.7%	98.3%	106.2%	+ 8.0%
Percent of List Price Received*	99.5%	106.3%	+ 6.8%	99.4%	105.6%	+ 6.2%
Inventory of Homes for Sale	33	12	- 63.6%	—	—	—
Months Supply of Inventory	1.3	0.6	- 53.8%	—	—	—

Detached	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	58	47	- 19.0%	137	78	- 43.1%
Pending Sales	48	22	- 54.2%	109	55	- 49.5%
Closed Sales	52	27	- 48.1%	95	58	- 38.9%
Days on Market Until Sale	45	11	- 75.6%	35	16	- 54.3%
Median Sales Price*	\$1,087,000	\$1,320,000	+ 21.4%	\$1,095,000	\$1,335,000	+ 21.9%
Average Sales Price*	\$1,151,455	\$1,408,581	+ 22.3%	\$1,181,882	\$1,420,779	+ 20.2%
Percent of Original List Price Received*	99.1%	106.1%	+ 7.1%	99.3%	104.2%	+ 4.9%
Percent of List Price Received*	100.5%	106.1%	+ 5.6%	100.3%	104.6%	+ 4.3%
Inventory of Homes for Sale	84	43	- 48.8%	—	—	—
Months Supply of Inventory	1.6	0.9	- 43.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

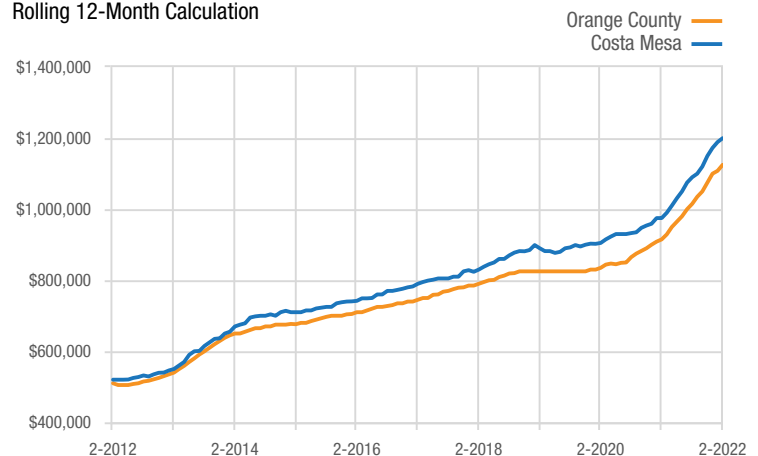
Median Sales Price - Attached

Rolling 12-Month Calculation



Median Sales Price - Detached

Rolling 12-Month Calculation



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