

Local Market Update – December 2021

Report provided by Orange County REALTORS®

The
Schwier
Group

Costa Mesa

CALL PATRICK 714.401.0893
Patrick@TheSchwierGroup.com
SchwierGroupRealEstate.com

Attached

Key Metrics	December			Year to Date		
	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
New Listings	25	8	- 68.0%	397	344	- 13.4%
Pending Sales	30	15	- 50.0%	315	328	+ 4.1%
Closed Sales	31	19	- 38.7%	294	355	+ 20.7%
Days on Market Until Sale	22	11	- 50.0%	27	20	- 25.9%
Median Sales Price*	\$675,000	\$885,000	+ 31.1%	\$657,250	\$755,000	+ 14.9%
Average Sales Price*	\$715,379	\$1,234,126	+ 72.5%	\$733,601	\$908,044	+ 23.8%
Percent of Original List Price Received*	100.5%	101.1%	+ 0.6%	98.4%	100.8%	+ 2.4%
Percent of List Price Received*	100.3%	101.8%	+ 1.5%	99.2%	101.2%	+ 2.0%
Inventory of Homes for Sale	44	10	- 77.3%	—	—	—
Months Supply of Inventory	1.7	0.4	- 76.5%	—	—	—

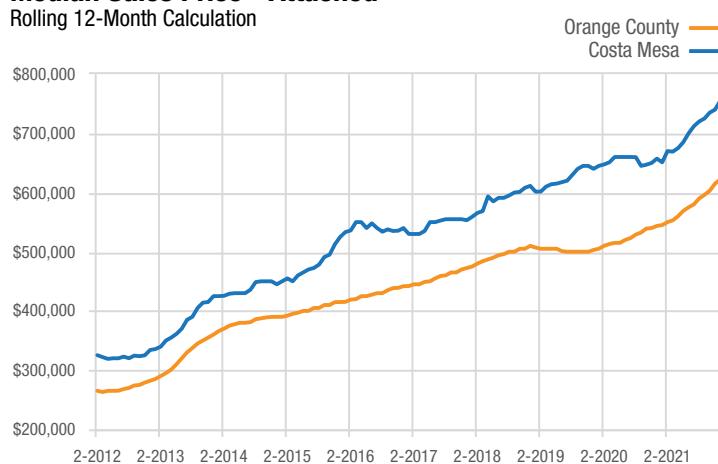
Detached

Key Metrics	December			Year to Date		
	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
New Listings	33	35	+ 6.1%	801	733	- 8.5%
Pending Sales	38	22	- 42.1%	614	664	+ 8.1%
Closed Sales	52	48	- 7.7%	615	697	+ 13.3%
Days on Market Until Sale	27	24	- 11.1%	34	19	- 44.1%
Median Sales Price*	\$989,000	\$1,242,500	+ 25.6%	\$969,500	\$1,200,000	+ 23.8%
Average Sales Price*	\$1,076,572	\$1,356,405	+ 26.0%	\$1,105,673	\$1,346,540	+ 21.8%
Percent of Original List Price Received*	97.8%	100.4%	+ 2.7%	98.2%	101.7%	+ 3.6%
Percent of List Price Received*	99.0%	101.6%	+ 2.6%	99.3%	102.2%	+ 2.9%
Inventory of Homes for Sale	83	36	- 56.6%	—	—	—
Months Supply of Inventory	1.6	0.7	- 56.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

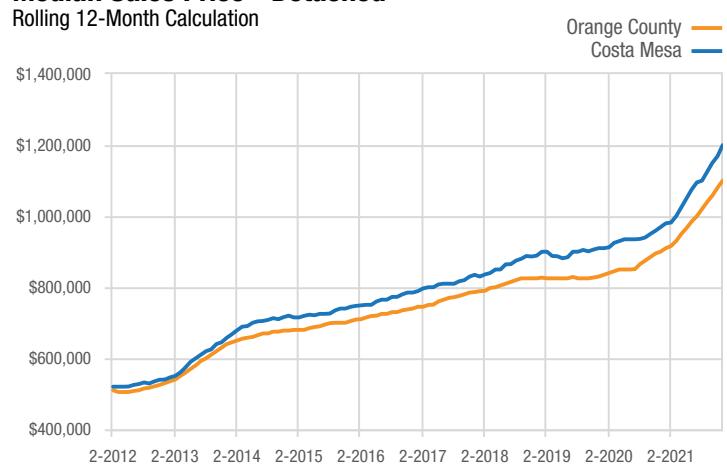
Median Sales Price - Attached

Rolling 12-Month Calculation



Median Sales Price - Detached

Rolling 12-Month Calculation



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