

Local Market Update – May 2022

Report provided by Orange County REALTORS®

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Group

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Attached

Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	57	41	- 28.1%	256	223	- 12.9%
Pending Sales	49	20	- 59.2%	218	178	- 18.3%
Closed Sales	44	38	- 13.6%	208	187	- 10.1%
Days on Market Until Sale	11	14	+ 27.3%	20	11	- 45.0%
Median Sales Price*	\$702,500	\$795,000	+ 13.2%	\$628,000	\$799,900	+ 27.4%
Average Sales Price*	\$682,770	\$933,829	+ 36.8%	\$705,040	\$907,795	+ 28.8%
Percent of Original List Price Received*	102.9%	105.9%	+ 2.9%	101.4%	106.6%	+ 5.1%
Percent of List Price Received*	102.4%	105.0%	+ 2.5%	101.4%	106.3%	+ 4.8%
Inventory of Homes for Sale	59	48	- 18.6%	—	—	—
Months Supply of Inventory	1.3	1.2	- 7.7%	—	—	—

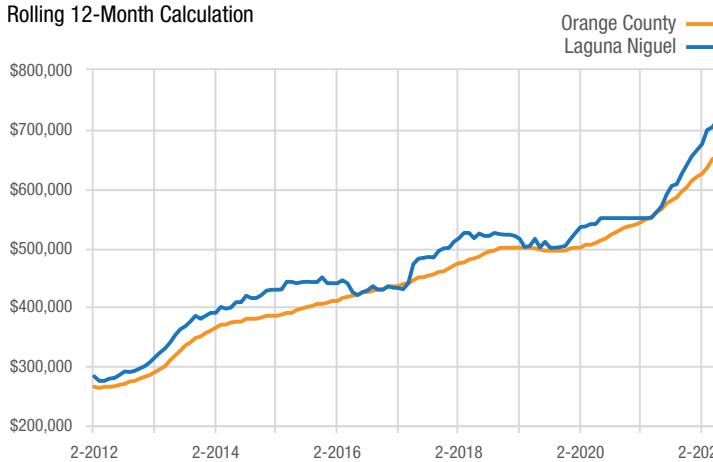
Detached

Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	84	43	- 48.8%	312	251	- 19.6%
Pending Sales	60	26	- 56.7%	254	175	- 31.1%
Closed Sales	48	30	- 37.5%	250	169	- 32.4%
Days on Market Until Sale	15	13	- 13.3%	23	12	- 47.8%
Median Sales Price*	\$1,327,500	\$2,200,500	+ 65.8%	\$1,290,000	\$1,775,000	+ 37.6%
Average Sales Price*	\$1,575,304	\$2,539,027	+ 61.2%	\$1,529,424	\$1,969,239	+ 28.8%
Percent of Original List Price Received*	104.9%	104.2%	- 0.7%	101.8%	106.9%	+ 5.0%
Percent of List Price Received*	103.8%	104.1%	+ 0.3%	101.7%	106.1%	+ 4.3%
Inventory of Homes for Sale	93	72	- 22.6%	—	—	—
Months Supply of Inventory	1.7	1.7	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

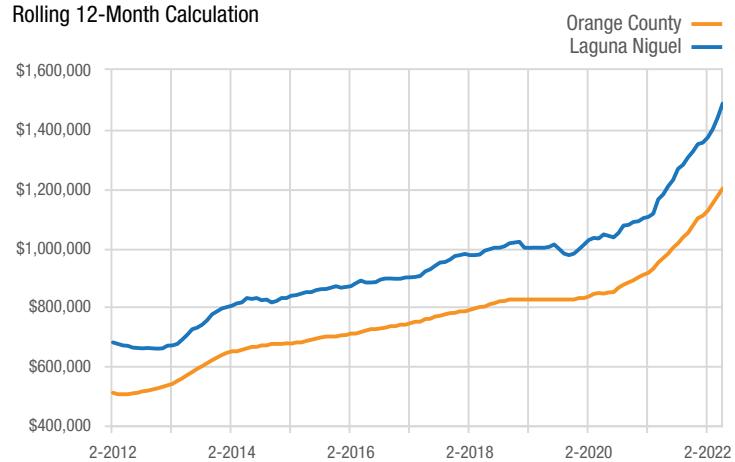
Median Sales Price - Attached

Rolling 12-Month Calculation



Median Sales Price - Detached

Rolling 12-Month Calculation



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