

Local Market Update – February 2022

Report provided by Orange County REALTORS®

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Group

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Attached

Key Metrics	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	13	7	- 46.2%	20	20	0.0%
Pending Sales	13	6	- 53.8%	23	16	- 30.4%
Closed Sales	9	9	0.0%	14	18	+ 28.6%
Days on Market Until Sale	36	13	- 63.9%	24	10	- 58.3%
Median Sales Price*	\$430,000	\$670,000	+ 55.8%	\$502,500	\$704,950	+ 40.3%
Average Sales Price*	\$515,389	\$728,267	+ 41.3%	\$531,936	\$721,514	+ 35.6%
Percent of Original List Price Received*	97.6%	106.6%	+ 9.2%	98.4%	104.1%	+ 5.8%
Percent of List Price Received*	98.0%	104.8%	+ 6.9%	98.7%	103.2%	+ 4.6%
Inventory of Homes for Sale	9	11	+ 22.2%	—	—	—
Months Supply of Inventory	0.8	1.0	+ 25.0%	—	—	—

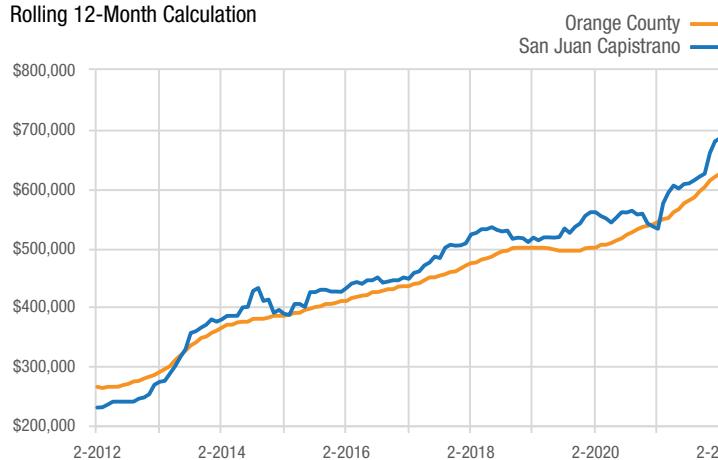
Detached

Key Metrics	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	41	30	- 26.8%	78	53	- 32.1%
Pending Sales	35	18	- 48.6%	59	34	- 42.4%
Closed Sales	21	22	+ 4.8%	34	38	+ 11.8%
Days on Market Until Sale	30	6	- 80.0%	46	15	- 67.4%
Median Sales Price*	\$1,400,000	\$2,027,000	+ 44.8%	\$1,437,500	\$1,785,000	+ 24.2%
Average Sales Price*	\$1,586,238	\$2,178,773	+ 37.4%	\$1,696,794	\$2,006,138	+ 18.2%
Percent of Original List Price Received*	98.1%	102.8%	+ 4.8%	97.4%	101.4%	+ 4.1%
Percent of List Price Received*	98.2%	102.8%	+ 4.7%	98.1%	102.2%	+ 4.2%
Inventory of Homes for Sale	62	37	- 40.3%	—	—	—
Months Supply of Inventory	2.1	1.3	- 38.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

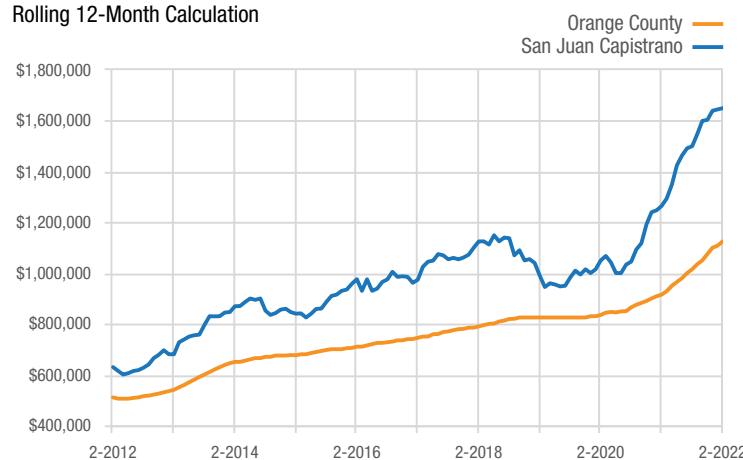
Median Sales Price - Attached

Rolling 12-Month Calculation



Median Sales Price - Detached

Rolling 12-Month Calculation



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