

Local Market Update – May 2022

Report provided by Orange County REALTORS®



Long Beach

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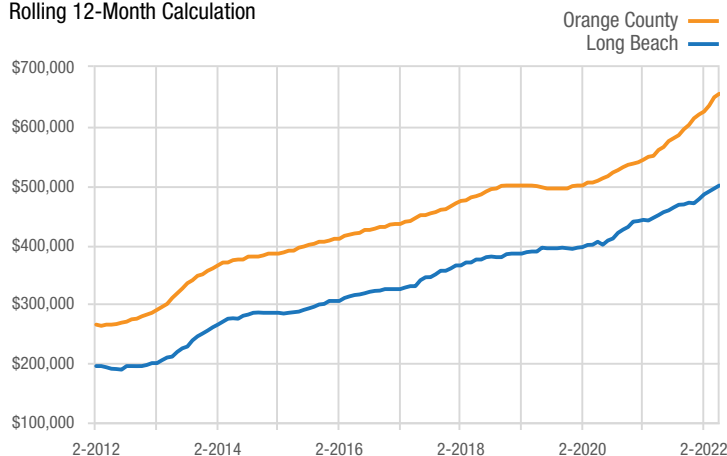
Attached	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	151	117	- 22.5%	731	613	- 16.1%
Pending Sales	123	58	- 52.8%	669	496	- 25.9%
Closed Sales	131	104	- 20.6%	627	507	- 19.1%
Days on Market Until Sale	23	15	- 34.8%	30	20	- 33.3%
Median Sales Price*	\$455,555	\$520,000	+ 14.1%	\$451,000	\$524,000	+ 16.2%
Average Sales Price*	\$529,692	\$594,585	+ 12.3%	\$527,458	\$589,112	+ 11.7%
Percent of Original List Price Received*	101.6%	104.4%	+ 2.8%	100.3%	103.5%	+ 3.2%
Percent of List Price Received*	101.8%	104.1%	+ 2.3%	101.0%	103.6%	+ 2.6%
Inventory of Homes for Sale	193	156	- 19.2%	—	—	—
Months Supply of Inventory	1.5	1.5	0.0%	—	—	—

Detached	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	229	191	- 16.6%	1,030	935	- 9.2%
Pending Sales	186	114	- 38.7%	864	757	- 12.4%
Closed Sales	185	152	- 17.8%	836	763	- 8.7%
Days on Market Until Sale	17	12	- 29.4%	20	15	- 25.0%
Median Sales Price*	\$850,000	\$918,500	+ 8.1%	\$826,000	\$920,000	+ 11.4%
Average Sales Price*	\$929,262	\$1,063,135	+ 14.4%	\$905,210	\$1,062,117	+ 17.3%
Percent of Original List Price Received*	103.6%	105.4%	+ 1.7%	102.6%	104.9%	+ 2.2%
Percent of List Price Received*	102.9%	105.0%	+ 2.0%	102.6%	104.6%	+ 1.9%
Inventory of Homes for Sale	261	225	- 13.8%	—	—	—
Months Supply of Inventory	1.4	1.3	- 7.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

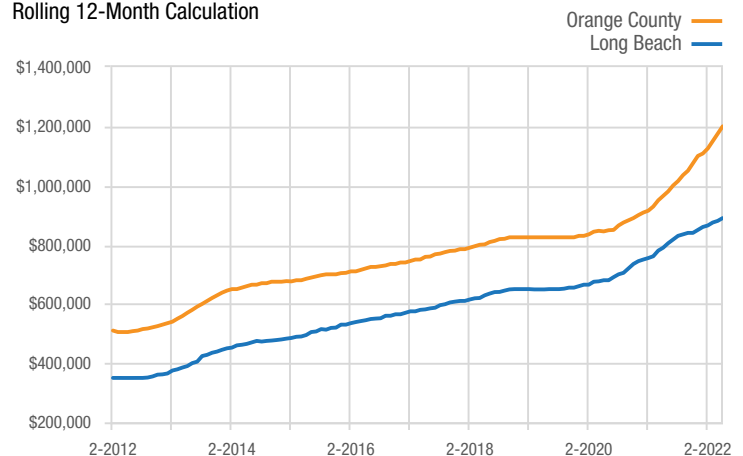
Median Sales Price - Attached

Rolling 12-Month Calculation



Median Sales Price - Detached

Rolling 12-Month Calculation



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