

Local Market Update – July 2021

Report provided by Orange County REALTORS®

The
Schwier
Group

Laguna Beach

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Attached

Key Metrics	July			Year to Date		
	2020	2021	% Change	Thru 7-2020	Thru 7-2021	% Change
New Listings	15	14	- 6.7%	99	90	- 9.1%
Pending Sales	6	2	- 66.7%	46	59	+ 28.3%
Closed Sales	10	10	0.0%	38	67	+ 76.3%
Days on Market Until Sale	88	80	- 9.1%	71	77	+ 8.5%
Median Sales Price*	\$1,390,000	\$1,700,000	+ 22.3%	\$1,090,000	\$1,657,500	+ 52.1%
Average Sales Price*	\$1,467,400	\$1,656,750	+ 12.9%	\$1,314,721	\$1,783,079	+ 35.6%
Percent of Original List Price Received*	95.6%	92.7%	- 3.0%	94.8%	96.7%	+ 2.0%
Percent of List Price Received*	97.3%	94.6%	- 2.8%	97.5%	97.2%	- 0.3%
Inventory of Homes for Sale	54	30	- 44.4%	—	—	—
Months Supply of Inventory	8.4	3.6	- 57.1%	—	—	—

Detached

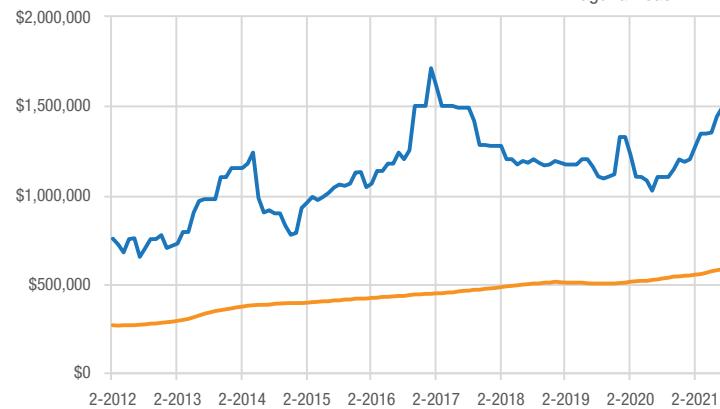
Key Metrics	July			Year to Date		
	2020	2021	% Change	Thru 7-2020	Thru 7-2021	% Change
New Listings	64	46	- 28.1%	365	380	+ 4.1%
Pending Sales	48	13	- 72.9%	197	272	+ 38.1%
Closed Sales	40	45	+ 12.5%	162	290	+ 79.0%
Days on Market Until Sale	96	44	- 54.2%	94	53	- 43.6%
Median Sales Price*	\$2,300,000	\$2,725,000	+ 18.5%	\$2,125,000	\$2,722,500	+ 28.1%
Average Sales Price*	\$3,060,761	\$3,238,671	+ 5.8%	\$2,783,733	\$3,460,885	+ 24.3%
Percent of Original List Price Received*	92.3%	98.0%	+ 6.2%	91.8%	96.4%	+ 5.0%
Percent of List Price Received*	95.8%	98.7%	+ 3.0%	95.6%	97.9%	+ 2.4%
Inventory of Homes for Sale	218	148	- 32.1%	—	—	—
Months Supply of Inventory	8.0	3.9	- 51.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Attached

Rolling 12-Month Calculation

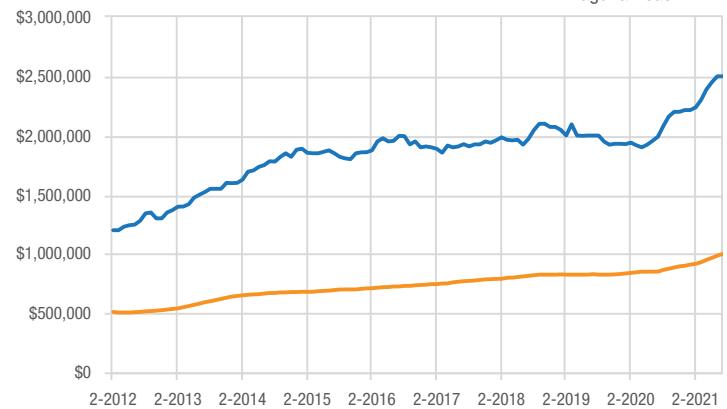
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Median Sales Price - Detached

Rolling 12-Month Calculation

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