

Local Market Update – February 2022

Report provided by Orange County REALTORS®

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Group

Laguna Beach

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Attached

Key Metrics	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	8	3	- 62.5%	21	9	- 57.1%
Pending Sales	6	3	- 50.0%	12	10	- 16.7%
Closed Sales	6	6	0.0%	16	9	- 43.8%
Days on Market Until Sale	50	10	- 80.0%	78	43	- 44.9%
Median Sales Price*	\$2,200,000	\$1,425,500	- 35.2%	\$1,425,000	\$1,501,000	+ 5.3%
Average Sales Price*	\$1,899,800	\$2,068,455	+ 8.9%	\$1,775,331	\$2,451,081	+ 38.1%
Percent of Original List Price Received*	107.9%	104.1%	- 3.5%	100.0%	101.9%	+ 1.9%
Percent of List Price Received*	95.7%	104.1%	+ 8.8%	96.8%	101.9%	+ 5.3%
Inventory of Homes for Sale	24	5	- 79.2%	—	—	—
Months Supply of Inventory	3.6	0.8	- 77.8%	—	—	—

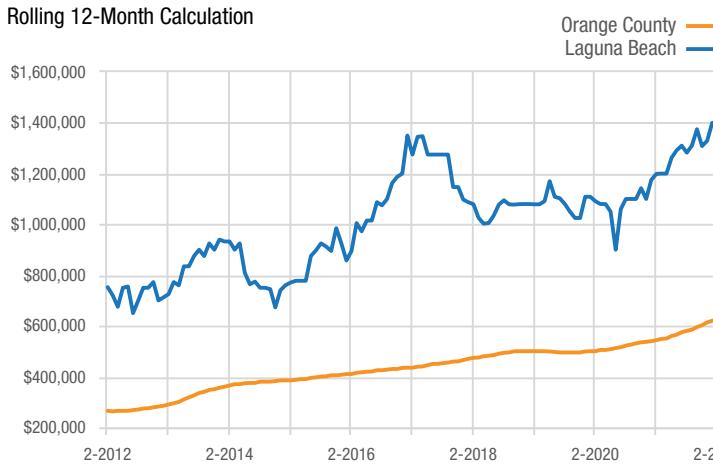
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Key Metrics	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	53	28	- 47.2%	97	71	- 26.8%
Pending Sales	45	19	- 57.8%	75	45	- 40.0%
Closed Sales	31	24	- 22.6%	53	46	- 13.2%
Days on Market Until Sale	69	86	+ 24.6%	63	73	+ 15.9%
Median Sales Price*	\$2,500,000	\$3,187,500	+ 27.5%	\$2,235,000	\$3,197,500	+ 43.1%
Average Sales Price*	\$4,079,806	\$5,245,551	+ 28.6%	\$3,312,104	\$4,957,891	+ 49.7%
Percent of Original List Price Received*	94.0%	97.3%	+ 3.5%	94.9%	94.7%	- 0.2%
Percent of List Price Received*	96.9%	99.6%	+ 2.8%	97.2%	97.7%	+ 0.5%
Inventory of Homes for Sale	154	70	- 54.5%	—	—	—
Months Supply of Inventory	4.6	1.9	- 58.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

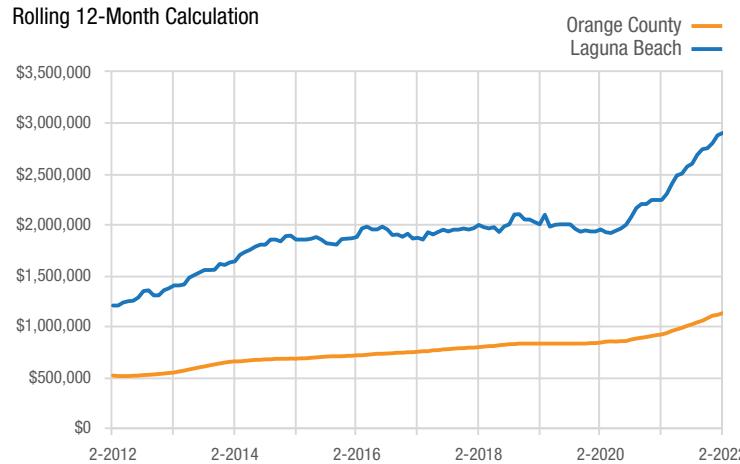
Median Sales Price - Attached

Rolling 12-Month Calculation



Median Sales Price - Detached

Rolling 12-Month Calculation



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