

Local Market Update – February 2022

Report provided by Orange County REALTORS®

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Group

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Attached

Key Metrics	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	36	57	+ 58.3%	79	95	+ 20.3%
Pending Sales	49	27	- 44.9%	81	58	- 28.4%
Closed Sales	44	42	- 4.5%	76	66	- 13.2%
Days on Market Until Sale	28	9	- 67.9%	29	10	- 65.5%
Median Sales Price*	\$551,000	\$775,250	+ 40.7%	\$610,000	\$799,950	+ 31.1%
Average Sales Price*	\$680,505	\$881,924	+ 29.6%	\$687,279	\$895,276	+ 30.3%
Percent of Original List Price Received*	100.6%	107.8%	+ 7.2%	100.4%	106.6%	+ 6.2%
Percent of List Price Received*	101.0%	106.8%	+ 5.7%	100.7%	105.7%	+ 5.0%
Inventory of Homes for Sale	33	53	+ 60.6%	—	—	—
Months Supply of Inventory	0.8	1.3	+ 62.5%	—	—	—

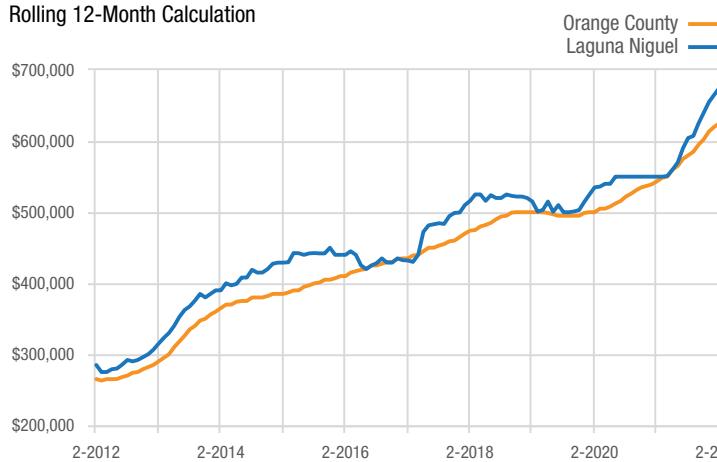
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Key Metrics	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	53	38	- 28.3%	103	81	- 21.4%
Pending Sales	42	24	- 42.9%	82	48	- 41.5%
Closed Sales	37	22	- 40.5%	81	47	- 42.0%
Days on Market Until Sale	25	7	- 72.0%	28	12	- 57.1%
Median Sales Price*	\$1,225,000	\$1,607,500	+ 31.2%	\$1,150,000	\$1,605,000	+ 39.6%
Average Sales Price*	\$1,551,945	\$1,715,592	+ 10.5%	\$1,432,402	\$1,728,018	+ 20.6%
Percent of Original List Price Received*	100.4%	109.8%	+ 9.4%	99.5%	107.3%	+ 7.8%
Percent of List Price Received*	100.3%	108.4%	+ 8.1%	100.0%	106.9%	+ 6.9%
Inventory of Homes for Sale	72	52	- 27.8%	—	—	—
Months Supply of Inventory	1.5	1.2	- 20.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

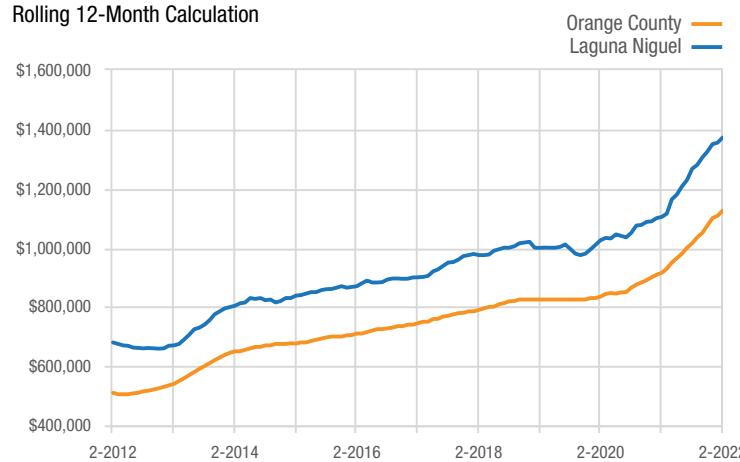
Median Sales Price - Attached

Rolling 12-Month Calculation



Median Sales Price - Detached

Rolling 12-Month Calculation



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