

Local Market Update – July 2022

Report provided by Orange County REALTORS®



Garden Grove

CALL PATRICK 714.401.0893
Patrick@TheSchwierGroup.com
SchwierGroupRealEstate.com

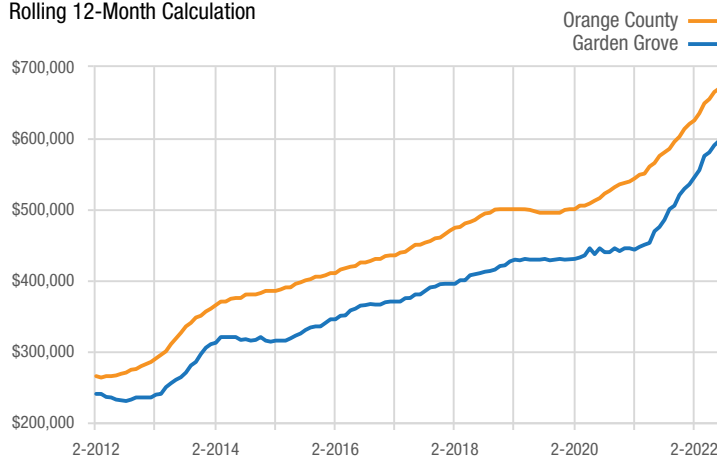
Attached	July			Year to Date		
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	46	26	- 43.5%	241	246	+ 2.1%
Pending Sales	24	13	- 45.8%	195	164	- 15.9%
Closed Sales	27	23	- 14.8%	193	173	- 10.4%
Days on Market Until Sale	12	15	+ 25.0%	13	12	- 7.7%
Median Sales Price*	\$540,000	\$570,000	+ 5.6%	\$505,000	\$630,000	+ 24.8%
Average Sales Price*	\$533,207	\$615,448	+ 15.4%	\$525,555	\$642,912	+ 22.3%
Percent of Original List Price Received*	104.7%	100.0%	- 4.5%	103.4%	104.8%	+ 1.4%
Percent of List Price Received*	104.6%	100.7%	- 3.7%	103.1%	104.5%	+ 1.4%
Inventory of Homes for Sale	42	53	+ 26.2%	—	—	—
Months Supply of Inventory	1.5	2.3	+ 53.3%	—	—	—

Detached	July			Year to Date		
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	75	63	- 16.0%	455	451	- 0.9%
Pending Sales	42	34	- 19.0%	360	281	- 21.9%
Closed Sales	55	39	- 29.1%	338	274	- 18.9%
Days on Market Until Sale	12	18	+ 50.0%	12	12	0.0%
Median Sales Price*	\$845,000	\$915,000	+ 8.3%	\$815,000	\$930,000	+ 14.1%
Average Sales Price*	\$870,885	\$900,795	+ 3.4%	\$817,925	\$952,010	+ 16.4%
Percent of Original List Price Received*	105.2%	100.0%	- 4.9%	104.0%	105.3%	+ 1.3%
Percent of List Price Received*	105.3%	100.9%	- 4.2%	103.8%	105.1%	+ 1.3%
Inventory of Homes for Sale	93	125	+ 34.4%	—	—	—
Months Supply of Inventory	1.8	2.9	+ 61.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

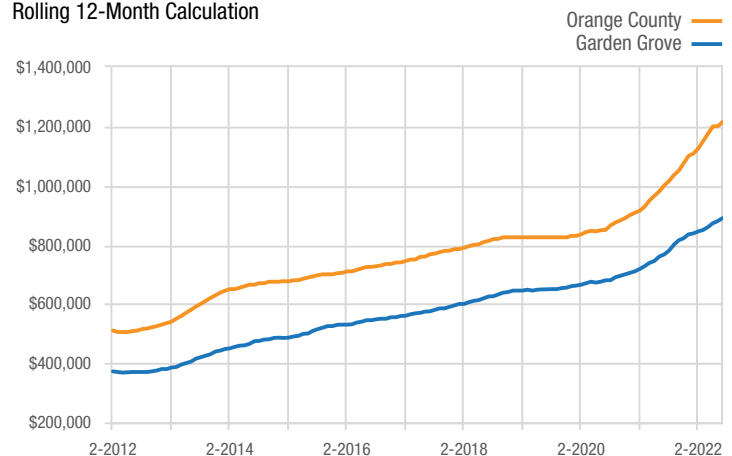
Median Sales Price - Attached

Rolling 12-Month Calculation



Median Sales Price - Detached

Rolling 12-Month Calculation



Weekly update for City Housing Inventory and Demand: PatrickHousingInventory.com