

Local Market Update – October 2022

Report provided by Orange County REALTORS®



Laguna Hills

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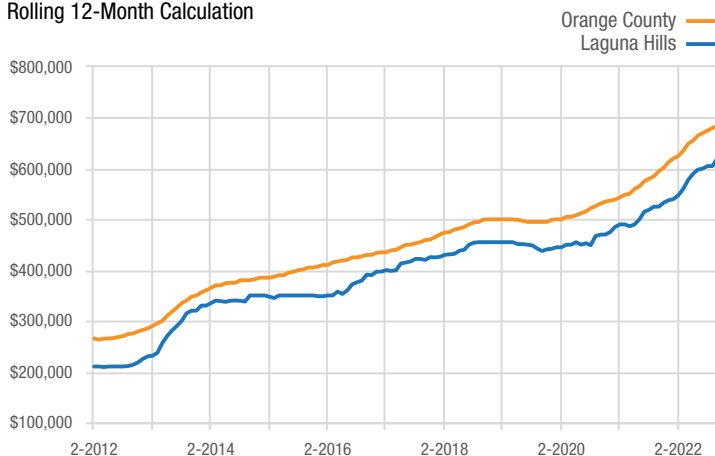
Attached	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	16	9	- 43.8%	158	157	- 0.6%
Pending Sales	17	9	- 47.1%	151	113	- 25.2%
Closed Sales	16	7	- 56.3%	147	110	- 25.2%
Days on Market Until Sale	20	25	+ 25.0%	19	16	- 15.8%
Median Sales Price*	\$580,913	\$567,500	- 2.3%	\$525,000	\$627,500	+ 19.5%
Average Sales Price*	\$555,933	\$611,071	+ 9.9%	\$544,799	\$692,138	+ 27.0%
Percent of Original List Price Received*	100.0%	95.2%	- 4.8%	102.0%	104.2%	+ 2.2%
Percent of List Price Received*	101.0%	98.4%	- 2.6%	102.1%	103.7%	+ 1.6%
Inventory of Homes for Sale	10	27	+ 170.0%	—	—	—
Months Supply of Inventory	0.7	2.4	+ 242.9%	—	—	—

Detached	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	22	10	- 54.5%	253	204	- 19.4%
Pending Sales	25	7	- 72.0%	229	148	- 35.4%
Closed Sales	20	17	- 15.0%	231	153	- 33.8%
Days on Market Until Sale	14	40	+ 185.7%	23	24	+ 4.3%
Median Sales Price*	\$1,052,500	\$1,500,000	+ 42.5%	\$1,227,000	\$1,430,000	+ 16.5%
Average Sales Price*	\$1,577,400	\$1,582,403	+ 0.3%	\$1,519,692	\$1,813,908	+ 19.4%
Percent of Original List Price Received*	102.1%	95.8%	- 6.2%	102.1%	101.2%	- 0.9%
Percent of List Price Received*	101.6%	98.9%	- 2.7%	102.1%	102.2%	+ 0.1%
Inventory of Homes for Sale	29	31	+ 6.9%	—	—	—
Months Supply of Inventory	1.3	2.1	+ 61.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

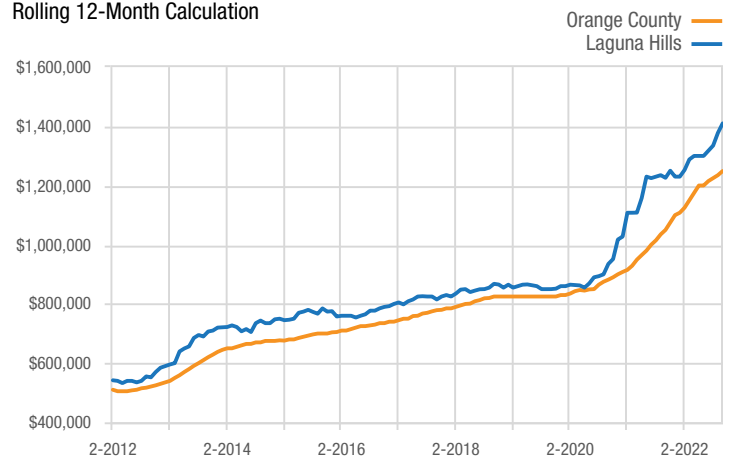
Median Sales Price - Attached

Rolling 12-Month Calculation



Median Sales Price - Detached

Rolling 12-Month Calculation



Whats happening weekly in your community?: PatrickHousingInventory.com