

Local Market Update – December 2021

Report provided by Orange County REALTORS®



Corona del Mar

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Attached

Key Metrics	December			Year to Date		
	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
New Listings	8	4	- 50.0%	191	173	- 9.4%
Pending Sales	10	6	- 40.0%	114	176	+ 54.4%
Closed Sales	7	12	+ 71.4%	114	181	+ 58.8%
Days on Market Until Sale	41	19	- 53.7%	65	41	- 36.9%
Median Sales Price*	\$2,395,000	\$1,902,500	- 20.6%	\$1,900,000	\$2,150,000	+ 13.2%
Average Sales Price*	\$2,350,143	\$2,003,250	- 14.8%	\$2,053,987	\$2,240,513	+ 9.1%
Percent of Original List Price Received*	95.5%	98.3%	+ 2.9%	94.6%	97.8%	+ 3.4%
Percent of List Price Received*	97.8%	99.4%	+ 1.6%	96.5%	98.5%	+ 2.1%
Inventory of Homes for Sale	47	10	- 78.7%	—	—	—
Months Supply of Inventory	4.9	0.7	- 85.7%	—	—	—

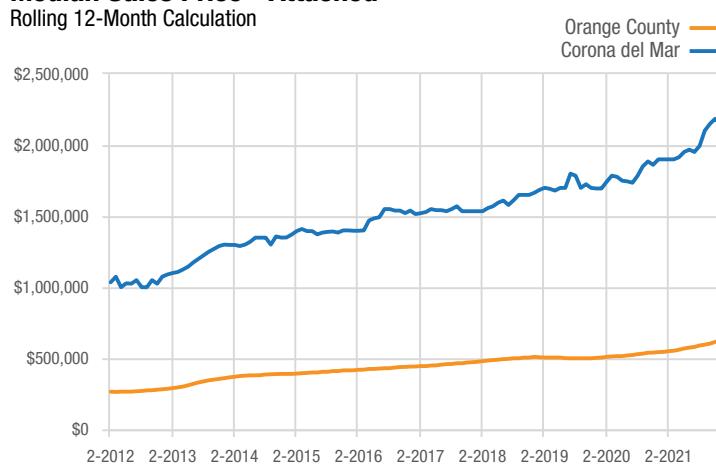
Detached

Key Metrics	December			Year to Date		
	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
New Listings	29	11	- 62.1%	317	264	- 16.7%
Pending Sales	19	4	- 78.9%	201	208	+ 3.5%
Closed Sales	20	24	+ 20.0%	191	225	+ 17.8%
Days on Market Until Sale	77	78	+ 1.3%	84	56	- 33.3%
Median Sales Price*	\$3,272,500	\$4,422,500	+ 35.1%	\$3,350,000	\$4,200,000	+ 25.4%
Average Sales Price*	\$4,563,619	\$6,318,268	+ 38.4%	\$4,288,923	\$4,875,295	+ 13.7%
Percent of Original List Price Received*	92.5%	91.7%	- 0.9%	91.9%	95.8%	+ 4.2%
Percent of List Price Received*	95.4%	95.6%	+ 0.2%	95.4%	97.9%	+ 2.6%
Inventory of Homes for Sale	81	46	- 43.2%	—	—	—
Months Supply of Inventory	4.8	2.7	- 43.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

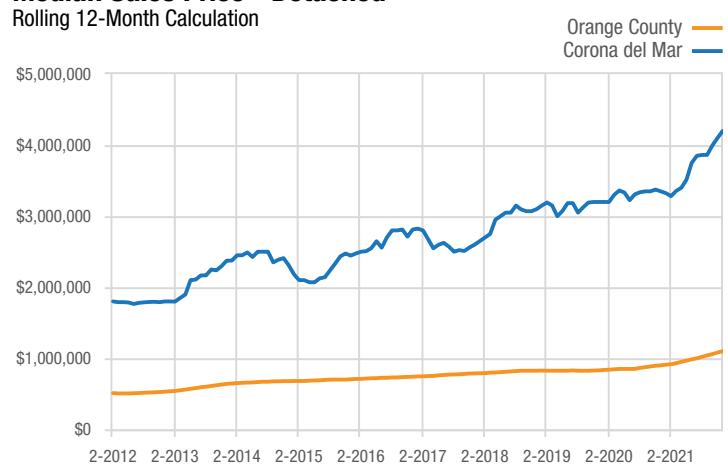
Median Sales Price - Attached

Rolling 12-Month Calculation



Median Sales Price - Detached

Rolling 12-Month Calculation



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