

Local Market Update – May 2022

Report provided by Orange County REALTORS®

The
Schwier
Group

Anaheim

CALL PATRICK 714.401.0893
Patrick@TheSchwierGroup.com
SchwierGroupRealEstate.com

Attached

Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	58	62	+ 6.9%	261	279	+ 6.9%
Pending Sales	50	28	- 44.0%	248	219	- 11.7%
Closed Sales	42	43	+ 2.4%	246	223	- 9.3%
Days on Market Until Sale	11	9	- 18.2%	19	13	- 31.6%
Median Sales Price*	\$576,495	\$710,000	+ 23.2%	\$508,250	\$630,000	+ 24.0%
Average Sales Price*	\$578,548	\$698,995	+ 20.8%	\$518,514	\$640,596	+ 23.5%
Percent of Original List Price Received*	103.1%	106.8%	+ 3.6%	102.4%	106.3%	+ 3.8%
Percent of List Price Received*	103.5%	106.8%	+ 3.2%	102.2%	105.8%	+ 3.5%
Inventory of Homes for Sale	46	70	+ 52.2%	—	—	—
Months Supply of Inventory	0.9	1.6	+ 77.8%	—	—	—

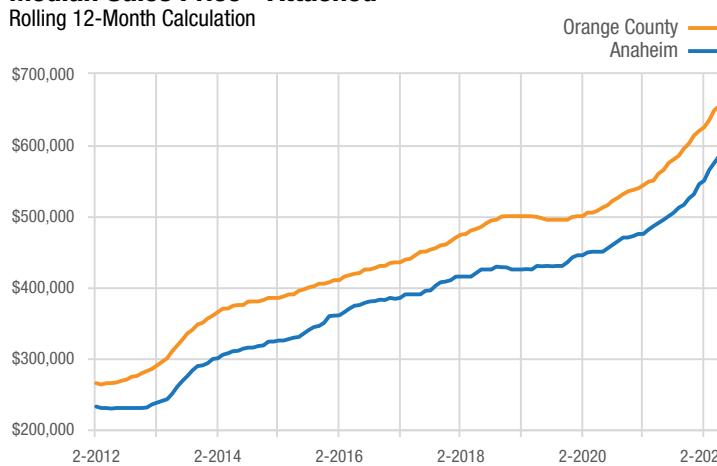
Detached

Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	116	110	- 5.2%	482	410	- 14.9%
Pending Sales	87	39	- 55.2%	421	288	- 31.6%
Closed Sales	86	71	- 17.4%	388	306	- 21.1%
Days on Market Until Sale	14	10	- 28.6%	16	15	- 6.3%
Median Sales Price*	\$734,000	\$880,000	+ 19.9%	\$725,000	\$860,000	+ 18.6%
Average Sales Price*	\$754,237	\$911,577	+ 20.9%	\$739,264	\$874,782	+ 18.3%
Percent of Original List Price Received*	103.8%	105.8%	+ 1.9%	103.1%	106.0%	+ 2.8%
Percent of List Price Received*	103.2%	106.1%	+ 2.8%	102.6%	105.5%	+ 2.8%
Inventory of Homes for Sale	115	130	+ 13.0%	—	—	—
Months Supply of Inventory	1.3	1.8	+ 38.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

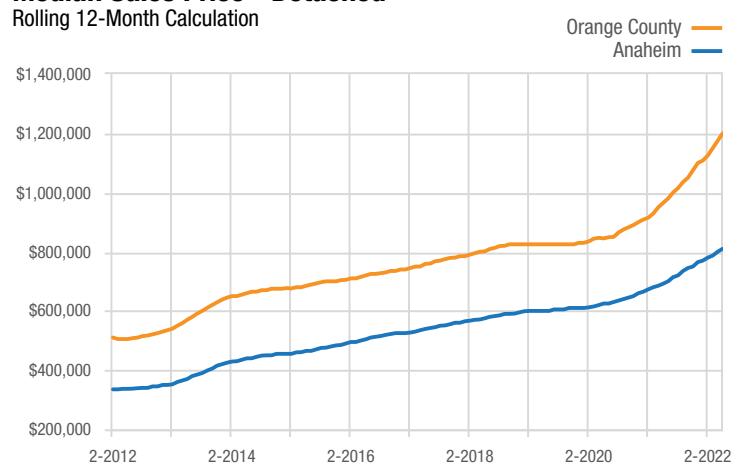
Median Sales Price - Attached

Rolling 12-Month Calculation



Median Sales Price - Detached

Rolling 12-Month Calculation



For all things Real Estate check out: PatricksRealEstateBlog.com