

Local Market Update – July 2022

Report provided by Orange County REALTORS®



Long Beach

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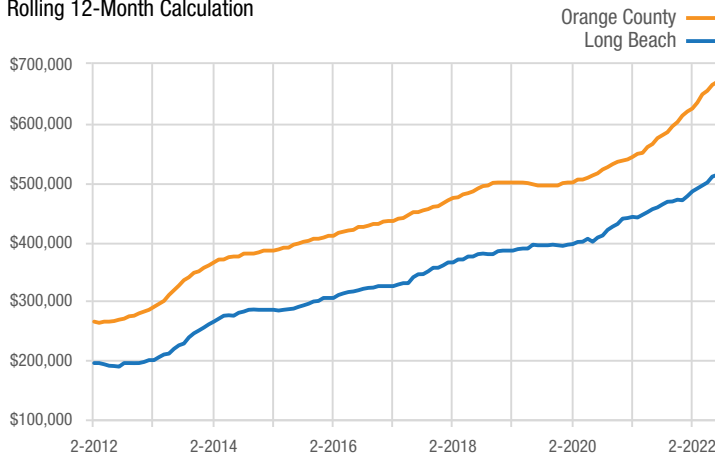
Attached	July			Year to Date		
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	137	91	- 33.6%	1,017	844	- 17.0%
Pending Sales	121	50	- 58.7%	924	666	- 27.9%
Closed Sales	137	89	- 35.0%	896	685	- 23.5%
Days on Market Until Sale	23	18	- 21.7%	27	19	- 29.6%
Median Sales Price*	\$480,000	\$525,000	+ 9.4%	\$456,093	\$530,000	+ 16.2%
Average Sales Price*	\$529,001	\$607,287	+ 14.8%	\$534,424	\$599,832	+ 12.2%
Percent of Original List Price Received*	102.3%	102.4%	+ 0.1%	100.8%	103.3%	+ 2.5%
Percent of List Price Received*	102.8%	102.8%	0.0%	101.4%	103.4%	+ 2.0%
Inventory of Homes for Sale	189	182	- 3.7%	—	—	—
Months Supply of Inventory	1.5	1.9	+ 26.7%	—	—	—

Detached	July			Year to Date		
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	250	166	- 33.6%	1,499	1,336	- 10.9%
Pending Sales	180	82	- 54.4%	1,253	1,020	- 18.6%
Closed Sales	196	127	- 35.2%	1,235	1,051	- 14.9%
Days on Market Until Sale	13	16	+ 23.1%	19	15	- 21.1%
Median Sales Price*	\$884,000	\$936,600	+ 6.0%	\$836,500	\$930,000	+ 11.2%
Average Sales Price*	\$979,952	\$1,020,136	+ 4.1%	\$933,882	\$1,059,381	+ 13.4%
Percent of Original List Price Received*	103.4%	101.6%	- 1.7%	103.1%	104.2%	+ 1.1%
Percent of List Price Received*	103.1%	102.6%	- 0.5%	102.9%	104.2%	+ 1.3%
Inventory of Homes for Sale	282	302	+ 7.1%	—	—	—
Months Supply of Inventory	1.5	1.9	+ 26.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

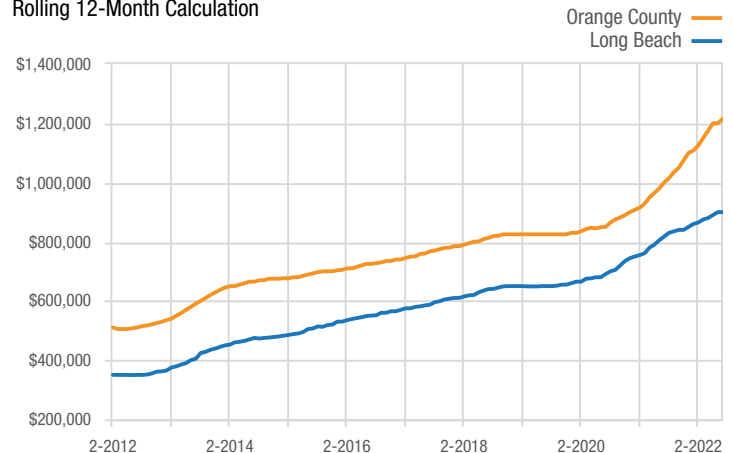
Median Sales Price - Attached

Rolling 12-Month Calculation



Median Sales Price - Detached

Rolling 12-Month Calculation



Weekly update for City Housing Inventory and Demand: PatrickHousingInventory.com