

Local Market Update – February 2022

Report provided by Orange County REALTORS®

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Group

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Attached

Key Metrics	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	17	21	+ 23.5%	33	53	+ 60.6%
Pending Sales	19	13	- 31.6%	37	32	- 13.5%
Closed Sales	21	21	0.0%	38	36	- 5.3%
Days on Market Until Sale	49	20	- 59.2%	45	17	- 62.2%
Median Sales Price*	\$885,000	\$865,000	- 2.3%	\$772,044	\$897,450	+ 16.2%
Average Sales Price*	\$1,118,185	\$1,085,762	- 2.9%	\$1,028,380	\$1,108,747	+ 7.8%
Percent of Original List Price Received*	98.0%	102.9%	+ 5.0%	98.0%	103.0%	+ 5.1%
Percent of List Price Received*	99.5%	103.7%	+ 4.2%	99.0%	103.8%	+ 4.8%
Inventory of Homes for Sale	29	28	- 3.4%	—	—	—
Months Supply of Inventory	1.5	1.3	- 13.3%	—	—	—

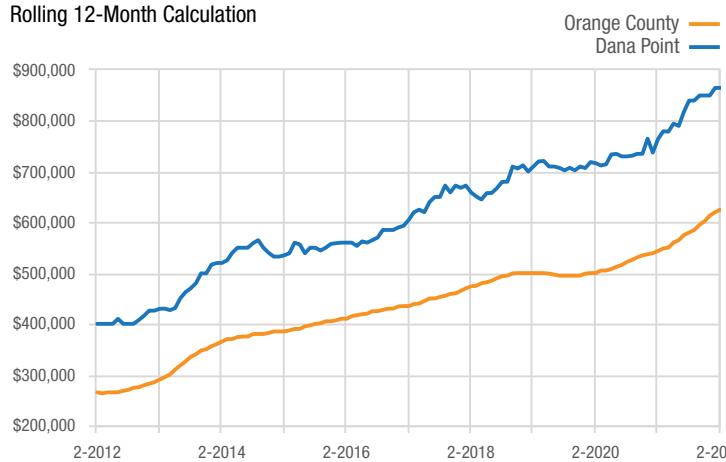
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Key Metrics	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	36	24	- 33.3%	77	45	- 41.6%
Pending Sales	42	9	- 78.6%	73	21	- 71.2%
Closed Sales	27	15	- 44.4%	60	30	- 50.0%
Days on Market Until Sale	42	29	- 31.0%	69	25	- 63.8%
Median Sales Price*	\$1,370,000	\$1,950,000	+ 42.3%	\$1,384,000	\$1,925,000	+ 39.1%
Average Sales Price*	\$3,084,397	\$3,270,326	+ 6.0%	\$2,600,595	\$2,932,646	+ 12.8%
Percent of Original List Price Received*	100.3%	107.5%	+ 7.2%	99.4%	104.1%	+ 4.7%
Percent of List Price Received*	100.0%	105.0%	+ 5.0%	98.8%	103.4%	+ 4.7%
Inventory of Homes for Sale	78	49	- 37.2%	—	—	—
Months Supply of Inventory	2.3	1.6	- 30.4%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

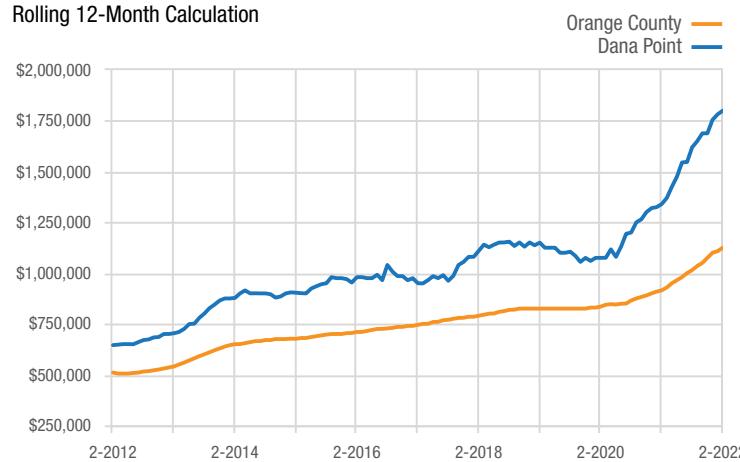
Median Sales Price - Attached

Rolling 12-Month Calculation



Median Sales Price - Detached

Rolling 12-Month Calculation



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