

Local Market Update – July 2021

Report provided by Orange County REALTORS®

The
Schwier
Group

Corona del Mar

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Attached

Key Metrics	July			Year to Date		
	2020	2021	% Change	Thru 7-2020	Thru 7-2021	% Change
New Listings	25	15	- 40.0%	109	114	+ 4.6%
Pending Sales	8	4	- 50.0%	63	110	+ 74.6%
Closed Sales	9	18	+ 100.0%	60	113	+ 88.3%
Days on Market Until Sale	65	45	- 30.8%	78	47	- 39.7%
Median Sales Price*	\$1,725,000	\$1,873,650	+ 8.6%	\$1,851,000	\$1,990,000	+ 7.5%
Average Sales Price*	\$1,830,308	\$2,006,344	+ 9.6%	\$1,990,884	\$2,099,348	+ 5.4%
Percent of Original List Price Received*	93.3%	96.2%	+ 3.1%	95.2%	97.5%	+ 2.4%
Percent of List Price Received*	94.6%	98.4%	+ 4.0%	96.7%	98.1%	+ 1.4%
Inventory of Homes for Sale	51	27	- 47.1%	—	—	—
Months Supply of Inventory	5.9	2.0	- 66.1%	—	—	—

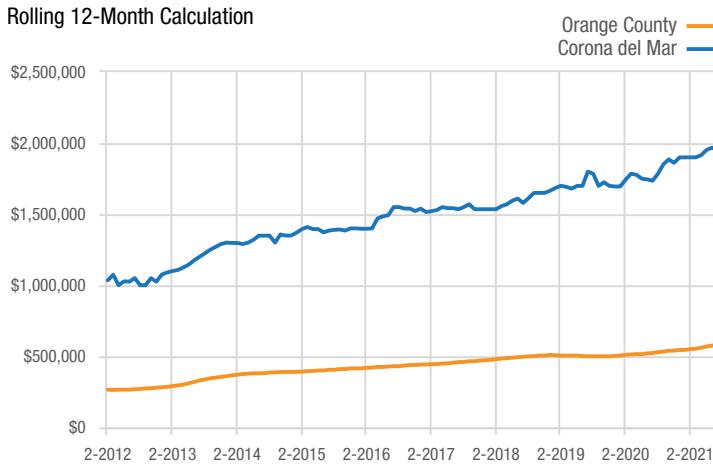
Detached

Key Metrics	July			Year to Date		
	2020	2021	% Change	Thru 7-2020	Thru 7-2021	% Change
New Listings	39	21	- 46.2%	196	166	- 15.3%
Pending Sales	28	13	- 53.6%	107	128	+ 19.6%
Closed Sales	18	22	+ 22.2%	86	140	+ 62.8%
Days on Market Until Sale	100	35	- 65.0%	101	61	- 39.6%
Median Sales Price*	\$3,538,125	\$4,100,000	+ 15.9%	\$3,382,500	\$4,197,500	+ 24.1%
Average Sales Price*	\$4,814,125	\$4,575,859	- 4.9%	\$4,272,653	\$4,807,122	+ 12.5%
Percent of Original List Price Received*	94.9%	95.1%	+ 0.2%	90.6%	95.3%	+ 5.2%
Percent of List Price Received*	97.3%	96.2%	- 1.1%	94.7%	97.4%	+ 2.9%
Inventory of Homes for Sale	105	52	- 50.5%	—	—	—
Months Supply of Inventory	7.8	2.8	- 64.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

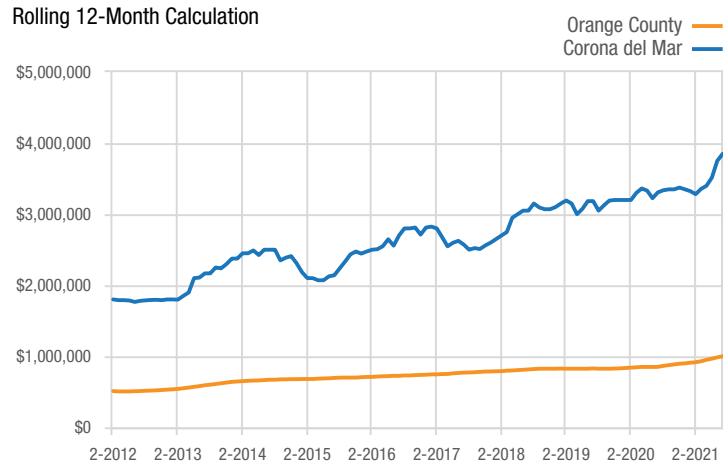
Median Sales Price - Attached

Rolling 12-Month Calculation



Median Sales Price - Detached

Rolling 12-Month Calculation



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