

**St. James Episcopal Church - Dexter MI**  
**Balance Sheet as of December 31, 2025**

Tuesday, January 13, 2026

Page 1 of 1

Account #	Account Name	YTD Balance	Previous Year Balance
10010	Checking Account	167,304.30	37,312.97
10020	Money Market	57,090.50	57,084.81
	<b>Cash</b>	<b>\$224,394.80</b>	<b>\$94,397.78</b>
10300	Invested with Diocese	241,065.63	222,067.78
	<b>Investments</b>	<b>\$241,065.63</b>	<b>\$222,067.78</b>
10900	Land - estimate	40,000.00	40,000.00
10910	Historic Church and Parish Hall	452,000.00	452,000.00
10920	Contents of Buildings	64,978.46	61,448.51
10930	Historic Rectory	40,000.00	40,000.00
10990	Accumulated Depreciation	(533,669.68)	(531,581.71)
	<b>Fixed Assets</b>	<b>\$63,308.78</b>	<b>\$61,866.80</b>
	<b>Assets</b>	<b>\$528,769.21</b>	<b>\$378,332.36</b>
<b>Liabilities</b>			
20015	Security Deposit	1,200.00	1,200.00
20025	Sabbatical Reserve Balance	7,660.18	7,660.18
	<b>Total Liabilities</b>	<b>\$8,860.18</b>	<b>\$8,860.18</b>
<b>Fund Balance</b>			
31000	Operating Fund	382,825.89	253,847.63
32000	Special Projects Savings	13,306.66	13,313.67
33500	Capital Improvement Set Aside	14,327.11	14,327.11
34000	Fund Restricted by Bishop's Committee	77,853.74	84,315.66
34500	Endowment Fund	23,459.77	0.00
36000	Memorial Fund Savings**	8,135.86	3,668.11
	<b>Total Fund Balance</b>	<b>\$519,909.03</b>	<b>\$369,472.18</b>
	<b>Total Liabilities and Fund Balance</b>	<b>\$528,769.21</b>	<b>\$378,332.36</b>

If the accounts in the subtotals have changed or if ledger (marked with "\*\*") and subsidiary account attributes have changed, Previous YTD totals may not represent a valid comparison.

**St. James Episcopal Church - Dexter MI**  
**Treasurer's Report as of December 2025**

**Tuesday, January 13, 2026**

Account #	Account Name	Period Activity	Monthly Budget	YTD Balance	Budget YTD	Over/Under YTD+(-)	Annual Budget
<b>Income</b>							
41010	Pledge Payments	14,487.00	11,000.00	166,449.00*	140,000.00	26,449.00	140,000.00
41020	Plate Offerings	371.00	185.00	3,463.49*	2,000.00	1,463.49	2,000.00
41021	Other gifts	0.00		659.10			
41030	Special Holy Day Offerings	0.00		400.00			
41050	Flowers	80.00	250.00	3,055.00*	2,500.00	555.00	2,500.00
41080	Discretionary Fund Collection	0.00		300.00			
41200	Interest and Unrealized Gains	1,990.82	666.00	8,041.89*	8,000.00	41.89	8,000.00
41220	Mission House	1,325.00	1,350.00	16,050.00	16,200.00	(150.00)	16,200.00
41300	Fundraisers	2,714.25	3,000.00	3,115.25*	3,000.00	115.25	3,000.00
41330	Legacy Giving	100,000.00		100,000.00			
	<b>Total Operating Income</b>	<b>\$120,968.07</b>	<b>\$16,451.00</b>	<b>\$301,533.73*</b>	<b>\$171,700.00</b>	<b>\$28,474.63</b>	<b>\$171,700.00</b>
42200	Special Projects Income	540.00		5,507.74			
44150	Income Restricted by Bishop's Committee	0.00		(4,461.92)			
44550	Gain or Loss in DMIT Endowment	0.00	0.00	23,459.77*	0.00	23,459.77	0.00
47200	Memorial Fund Income	0.00		5,498.75			
	<b>Non-Operating Income</b>	<b>\$540.00</b>	<b>\$0.00</b>	<b>\$30,004.34*</b>	<b>\$0.00</b>	<b>\$23,459.77</b>	<b>\$0.00</b>
	<b>Total Income</b>	<b>\$121,508.07</b>	<b>\$16,451.00</b>	<b>\$331,538.07</b>	<b>\$171,700.00</b>	<b>\$51,934.40</b>	<b>\$171,700.00</b>
<b>Expense</b>							
51011	Diocesan Allocation (Tithe)	1,677.08	1,678.00	20,124.96	20,136.00	(11.04)	20,136.00
	<b>Total Outreach</b>	<b>\$1,677.08</b>	<b>\$1,678.00</b>	<b>\$20,124.96</b>	<b>\$20,136.00</b>	<b>(\$11.04)</b>	<b>\$20,136.00</b>
51021	Rector's Salary	3,519.14	5,753.00	42,229.68	50,345.00	(8,115.32)	50,345.00
51022	Housing/Utility Allowance	0.00	584.00	0.00	2,309.00	(2,309.00)	2,309.00
51023	Continuing Education	0.00	219.00	0.00	867.00	(867.00)	867.00
51024	Pension Premium	0.00	1,142.00	0.00	4,570.00	(4,570.00)	4,570.00
51025	Health & Dental Insurance	0.00	968.00	0.00	3,872.00	(3,872.00)	3,872.00
51027	Travel and Hospitality	0.00	61.00	0.00	250.00	(250.00)	250.00
51028	Rector's Cell Phone	0.00	90.00	0.00	360.00	(360.00)	360.00
51029	Sabbatical Reserve	0.00	350.00	0.00	1,400.00	(1,400.00)	1,400.00
	<b>Total Rector</b>	<b>\$3,519.14</b>	<b>\$9,167.00</b>	<b>\$42,229.68</b>	<b>\$63,973.00</b>	<b>(\$21,743.32)</b>	<b>\$63,973.00</b>
51101	Cleaning Service	360.00	260.00	3,120.00	3,120.00	0.00	3,120.00
51102	Substitute Organist	0.00	0.00	135.00	300.00	(165.00)	300.00
51103	Organist	2,060.00	2,060.00	24,720.00	24,720.00	0.00	24,720.00
51104	Bookkeeping	259.57	210.00	2,067.27	2,575.00	(507.73)	2,575.00
51105	Office Manager	777.65	892.00	9,367.85	10,712.00	(1,344.15)	10,712.00
51108	Director of Religious Ed	1,207.20	1,209.00	14,486.40*	14,486.00	0.40	14,486.00
51109	Substitute Celebrants	0.00	0.00	300.00	350.00	(50.00)	350.00
51110	Payroll processing fee	36.00	30.00	378.00*	360.00	18.00	360.00
51111	Payroll Taxes	380.92	344.00	4,001.45	4,120.00	(118.55)	4,120.00
51112	Treasurer	675.00		1,575.00			

Tuesday, January 13, 2026

St. James Episcopal Church - Dexter MI  
Treasurer's Report as of December 2025

Page 2 of 2

Account #	Account Name	Period Activity	Monthly Budget	YTD Balance	Budget YTD	Over/Under YTD(+/-)	Annual Budget
51115	Insurance	3,398.00	1,000.00	13,402.50*	12,000.00	1,402.50	12,000.00
51120	Utilities	709.62	538.00	7,478.04*	6,500.00	978.04	6,500.00
51125	Office Supplies	0.00	38.00	479.49	500.00	(20.51)	500.00
51127	Office Equip/Tech Service	543.36	462.00	4,356.71	5,500.00	(1,143.29)	5,500.00
51130	Equipment Repair/Maintenance	0.00	450.00	0.00	900.00	(900.00)	900.00
51135	Advertising/Communications	0.00	0.00	0.00	400.00	(400.00)	400.00
51142	Christian Education	0.00	17.00	152.91	200.00	(47.09)	200.00
51143	Christian Ed - Youth Group**	0.00	24.00	0.00	200.00	(200.00)	200.00
51146	Outreach Committee	0.00	16.00	0.00	200.00	(200.00)	200.00
51147	Convention Delegate Expenses	0.00	0.00	0.00	400.00	(400.00)	400.00
51148	Stewardship Expenses	0.00	36.00	0.00	150.00	(150.00)	150.00
51149	Bishop's Comm. Expenses	0.00	9.00	0.00	100.00	(100.00)	100.00
51150	Altar Guild	0.00	41.00	255.63	500.00	(244.37)	500.00
51152	Flower Expense	1,994.90	209.00	2,503.32*	2,500.00	3.32	2,500.00
51155	Choir	460.94	250.00	2,570.74	3,000.00	(429.26)	3,000.00
51162	Pastoral Care Commission	0.00	25.00	0.00	300.00	(300.00)	300.00
51164	Mission Goals	0.00	7.00	0.00	150.00	(150.00)	150.00
51165	Worship	0.00	16.00	0.00	200.00	(200.00)	200.00
51166	Fellowship Expense	0.00	13.00	139.42	200.00	(60.58)	200.00
51170	Telephone/Internet	379.30	430.00	4,425.55	5,270.00	(844.45)	5,270.00
51175	Publications and Subscriptions	12.50	6.00	50.00	50.00	0.00	50.00
51180	Building Maintenance	198.32	698.00	4,114.83	8,673.00	(4,558.17)	8,673.00
51184	Grounds Maintenance	465.00	1,000.00	5,121.72	5,668.00	(546.28)	5,668.00
51188	Mission House Expenses	49.16	166.00	1,754.08	2,000.00	(245.92)	2,000.00
51190	Other Expenses	120.75	41.00	908.55*	500.00	408.55	500.00
51191	Fundraiser Expenses	38.25	400.00	248.40	500.00	(251.60)	500.00
51199	Depreciation Expense	218.12	163.00	2,087.97*	2,000.00	87.97	2,000.00
	<b>Total Other Expenses</b>	<b>\$14,344.56</b>	<b>\$11,060.00</b>	<b>\$110,200.83</b>	<b>\$119,304.00</b>	<b>(\$10,678.17)</b>	<b>\$119,304.00</b>
	<b>Total Operating Expenses</b>	<b>\$19,540.78</b>	<b>\$21,905.00</b>	<b>\$172,555.47</b>	<b>\$203,413.00</b>	<b>(\$32,432.53)</b>	<b>\$203,413.00</b>
52200	Special Projects Expense	1,258.77		5,514.75			
54100	Endowment Fund Expense	0.00		2,000.00			
56100	Memorial Fund Expense	0.00		1,031.00			
	<b>Non-Operating Expenses</b>	<b>\$1,258.77</b>		<b>\$8,545.75</b>			
	<b>Total Expense</b>	<b>\$20,799.55</b>	<b>\$21,905.00</b>	<b>\$181,101.22</b>	<b>\$203,413.00</b>	<b>(\$32,432.53)</b>	<b>\$203,413.00</b>
	<b>Difference</b>	<b>\$100,708.52</b>	<b>(\$5,454.00)</b>	<b>\$150,436.85</b>	<b>(\$31,713.00)</b>		<b>(\$31,713.00)</b>

\* = Income/Expense exceeds amount budgeted to date

**Special Projects Fund**  
**12/31/2025**

<b>OUTREACH</b>	12/31/2024			
	<b>Beginning</b>	<b>Income</b>	<b>Expense</b>	<b>Ending</b>
FIA and Crossroads	\$970.90	\$3,569.99	\$4,491.10	\$49.79
Open Heart Club	\$1,561.03			\$1,561.03
Bicentennial T-Shirts	\$38.09	\$159.64	\$159.64	\$38.09
Diocesan Grants	\$2,750.00			\$2,750.00
Luminaries	\$63.00			\$63.00
Oasis	\$3,699.00			\$3,699.00
Coffee and Conversation	\$960.96	\$254.84	\$864.02	\$351.78
Lenten Alms		\$1,523.25		\$1,523.25
<b>Total Outreach</b>	<b>\$10,042.98</b>	<b>\$5,507.72</b>	<b>\$5,514.76</b>	<b>\$10,035.94</b>

**WORSHIP**

Music	\$932.34			\$932.34
<b>Total Music</b>	<b>\$932.34</b>			<b>\$932.34</b>

**Buildings**

Dining Hall Renovations	\$2,338.37			\$2,338.37
<b>Total Buildings</b>	<b>\$2,338.37</b>			<b>\$2,338.37</b>

**FUND TOTAL**

\$13,306.65  
as of 12/31/25

# St. James Memorial Fund

## 12/31/2025

Ending Balance 12/3/2024 \$3,668.11

**Donations:**

Deb Wilson Memorial Funds \$830.00

Schmidt's Antiques (Deb Wilson) \$4,668.75

**Memorial Expenses**

Inch Memorials (Deb Wilson) \$349.00

CM Almay (alter linens) \$682.00

**Memorial Fund Balance** \$8,135.86

03