

Notes to St. James Treasurer's Report
04/30/2026

Balance Sheet:

1. Operating Funds Available = \$248,849.05 (The difference between Operating Fund Balance and Value of Fixed Assets)
2. (32000) Special Project Fund and (36000) Memorial Fund are reconciled as of 04/30/26

Income:

1. Monthly Pledges of \$12563.35, are \$1,465.65 less than budget of \$14,029.00
2. Total Monthly Operating Income of \$16,620.43 is \$767.43 better than budget of \$15,853.00
3. YTD Income of \$90,171.89 is \$24,758.89 better than budgeted income of \$65,413.00

Expenses:

1. Expenses were trending lower than budget for January and February. March expenses exceeded budget by: \$6051.61, mainly due to 2 months (FEB and March) snow removal bills paid in March and higher Utility cost.
2. YTD Expenses now exceed budgeted expenses as of 4/30/26 by \$288.56.
3. YTD Net Income is \$28,423.37 compared to budgeted net income of \$3,952,00 an increase of \$24,471.37. This increase is mostly due to prepaid pledges.

The Checking Account is off by \$500 because electronic deposit was not recorded in Church Windows, but will be reconciled next month.

Submitted by Treasurer Carol Hoggard, Assisted by Julie Frost

St. James Episcopal Church - Dexter MI
Balance Sheet as of April 30, 2026

Saturday, May 9, 2026

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Account #	Account Name	YTD Balance	Previous Year Balance
10010	Checking Account	94,030.11	67,391.23
10020	Money Market	57,092.38	57,087.12
	Cash	\$151,122.49	\$124,478.35
10300	Total Invested with Diocese	341,065.63	217,605.86
	Investments	\$341,065.63	\$217,605.86
10900	Land - estimate	40,000.00	40,000.00
10910	Historic Church and Parish Hall	452,000.00	452,000.00
10920	Contents of Buildings	64,978.46	61,448.51
10930	Historic Rectory	40,000.00	40,000.00
10990	Accumulated Depreciation	(534,578.25)	(532,218.87)
	Fixed Assets	\$62,400.21	\$61,229.64
	Assets	\$554,588.33	\$403,313.85
Liabilities			
20000	Accounts Payable/Vendors	0.00	19.45
20015	Security Deposit	1,200.00	1,200.00
20025	Sabbatical Reserve Balance	7,660.18	7,660.18
	Total Liabilities	\$8,860.18	\$8,879.63
Fund Balance			
31000	Operating Fund	311,249.26	276,989.75
32000	Special Projects Savings	13,916.41	15,127.76
33500	Capital Improvement Set Aside	14,327.11	14,327.11
34000	Fund Restricted by Bishop's Committee	77,853.74	79,853.74
34500	Endowment Fund	23,459.77	0.00
34800	Legacy Fellowship Fund	100,000.00	0.00
36000	Memorial Fund Savings**	4,921.86	8,135.86
	Total Fund Balance	\$545,728.15	\$394,434.22
	Total Liabilities and Fund Balance	\$554,588.33	\$403,313.85

If the accounts in the subtotals have changed or if ledger (marked with "**") and subsidiary account attributes have changed, Previous YTD totals may not represent a valid comparison.

St. James Episcopal Church - Dexter MI
Treasurer's Report as of April 2026

Saturday, May 9, 2026

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Account #	Account Name	Period Activity	Monthly Budget	YTD Balance	Budget YTD	Over/Under YTD+	Annual Budget
						(-)	
Income							
41010	Pledge Payments	12,563.35	14,028.00	80,733.40*	56,113.00	24,620.40	168,340.00
41020	Plate Offerings	336.00	250.00	586.00	1,000.00	(414.00)	3,000.00
41021	Other gifts	150.00		150.00			
41030	Special Holy Day Offerings	100.00		100.00			
41050	Flowers	50.00	250.00	1,205.00*	1,000.00	205.00	3,000.00
41200	Interest and Unrealized Gains	2,096.08	0.00	2,097.49*	2,000.00	97.49	8,000.00
41220	Mission House	1,325.00	1,325.00	5,300.00	5,300.00	0.00	15,900.00
41300	Fundraisers	0.00	0.00	0.00	0.00	0.00	3,000.00
	Total Operating Income	\$16,620.43	\$15,853.00	\$90,171.89*	\$65,413.00	\$24,508.89	\$201,240.00
42200	Special Projects Income	850.88		4,777.88			
	Non-Operating Income	\$850.88		\$4,777.88			
	Total Income	\$17,471.31	\$15,853.00	\$94,949.77	\$65,413.00	\$24,508.89	\$201,240.00
Expense							
51011	Diocesan Allocation (Tithe)	1,657.25	1,657.00	6,629.00	6,629.00	0.00	19,887.00
	Total Outreach	\$1,657.25	\$1,657.00	\$6,629.00	\$6,629.00	\$0.00	\$19,887.00
51021	Rector's Salary	3,624.74	3,625.00	14,498.96	14,500.00	(1.04)	51,704.00
51022	Housing/Utility Allowance	0.00	0.00	0.00	0.00	0.00	2,363.00
51023	Continuing Education	0.00	0.00	0.00	0.00	0.00	500.00
51024	Pension Premium	0.00	0.00	0.00	0.00	0.00	3,871.00
51025	Health & Dental Insurance	0.00	0.00	0.00	0.00	0.00	4,735.00
51027	Travel and Hospitality	0.00	0.00	0.00	0.00	0.00	250.00
51028	Rector's Cell Phone	0.00	0.00	0.00	0.00	0.00	360.00
51029	Sabbatical Reserve	0.00	0.00	0.00	0.00	0.00	1,400.00
	Total Rector	\$3,624.74	\$3,625.00	\$14,498.96	\$14,500.00	(\$1.04)	\$65,183.00
51101	Cleaning Service	120.00	260.00	960.00	1,040.00	(80.00)	3,120.00
51102	Substitute Organist	0.00	0.00	0.00	0.00	0.00	300.00
51103	Organist	2,121.80	2,116.00	8,487.20*	8,463.00	24.20	25,388.00
51104	Bookkeeping	257.85	220.00	768.74	881.00	(112.26)	2,645.00
51105	Office Manager	864.72	917.00	3,050.31	3,667.00	(616.69)	11,000.00
51108	Director of Religious Ed	1,207.20	1,207.00	4,828.80*	4,828.00	0.80	14,486.00
51109	Substitute Celebrants	0.00	0.00	0.00	0.00	0.00	350.00
51110	Payroll processing fee	36.00	36.00	141.00	144.00	(3.00)	432.00
51111	Payroll Taxes	359.48	343.00	1,445.10*	1,371.00	74.10	4,110.00
51112	Treasurer	247.50	300.00	1,755.00*	1,200.00	555.00	3,600.00
51115	Insurance	0.00	0.00	3,570.00*	3,400.00	170.00	13,600.00
51120	Utilities	616.22	625.00	3,999.01*	2,500.00	1,499.01	7,500.00
51125	Office Supplies	89.03	42.00	89.03	168.00	(78.97)	500.00
51127	Office Equip/Tech Service	289.90	436.00	1,104.94	1,744.00	(639.06)	5,230.00
51130	Equipment Repair/Maintenance	0.00	0.00	15.57*	0.00	15.57	900.00
51135	Advertising/Communications	197.60	0.00	197.60*	0.00	197.60	400.00
51142	Christian Education	0.00	17.00	0.00	68.00	(68.00)	200.00

St. James Episcopal Church - Dexter MI
Treasurer's Report as of April 2026

Saturday, May 9, 2026

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Account #	Account Name	Period Activity	Monthly Budget	YTD Balance	Budget YTD	Over/Under YTD+ (-)	Annual Budget
51146	Outreach Committee	0.00	17.00	0.00	67.00	(67.00)	200.00
51147	Convention Delegate Expenses	0.00	0.00	0.00	0.00	0.00	400.00
51148	Stewardship Expenses	0.00	0.00	0.00	0.00	0.00	150.00
51149	Bishop's Comm. Expenses	0.00	8.00	0.00	33.00	(33.00)	100.00
51150	Altar Guild	0.00	42.00	268.88*	167.00	101.88	500.00
51152	Flower Expense	0.00	208.00	0.00	833.00	(833.00)	2,500.00
51155	Choir	0.00	250.00	800.00	1,000.00	(200.00)	3,000.00
51162	Pastoral Care Commission	0.00	25.00	0.00	100.00	(100.00)	300.00
51164	Mission Goals	0.00	13.00	0.00	52.00	(52.00)	150.00
51165	Worship	0.00	17.00	0.00	67.00	(67.00)	200.00
51166	Fellowship Expense	94.90	17.00	94.90*	68.00	26.90	200.00
51170	Telephone/Internet	398.57	375.00	1,594.47*	1,500.00	94.47	4,500.00
51175	Publications and Subscriptions	0.00	4.00	12.50	16.00	(3.50)	50.00
51180	Building Maintenance	692.01	742.00	1,009.08	2,967.00	(1,957.92)	8,900.00
51184	Grounds Maintenance	0.00	556.00	5,196.00*	2,224.00	2,972.00	6,670.00
51188	Mission House Expenses	0.00	125.00	0.00	500.00	(500.00)	1,500.00
51190	Other Expenses	56.50	83.00	323.86	332.00	(8.14)	1,000.00
51191	Fundraiser Expenses	0.00	0.00	0.00	0.00	0.00	500.00
51199	Depreciation Expense	254.21	233.00	908.57	932.00	(23.43)	2,800.00
	Total Other Expenses	\$7,903.49	\$9,234.00	\$40,620.56*	\$40,332.00	\$288.56	\$127,381.00
	Total Operating Expenses	\$13,185.48	\$14,516.00	\$61,748.52	\$61,461.00	\$287.52	\$212,451.00
52200	Special Projects Expense	4,168.13		4,168.13			
56100	Memorial Fund Expense	3,214.00		3,214.00			
	Non-Operating Expenses	\$7,382.13		\$7,382.13			
	Total Expense	\$20,567.61	\$14,516.00	\$69,130.65	\$61,461.00	\$287.52	\$212,451.00
	Difference	(\$3,096.30)	\$1,337.00	\$25,819.12	\$3,952.00		(\$11,211.00)

* = Income/Expense exceeds amount budgeted to date

Special Projects Fund
4/30/2026

OUTREACH	3/31/2026			
	Beginning	Income	Expense	Ending
Hearth to Hearth	\$2,710.00	\$300.00	\$3,010.00	\$0.00
FIA	\$2,073.05			\$2,073.05
Crossroads	\$717.00	\$441.13	\$1,058.13	\$100.00
Open Heart Club	\$1,561.03			\$1,561.03
Bicentennial T-Shirts	\$38.09			\$38.09
Diocesan Grants	\$2,750.00			\$2,750.00
Luminaries	\$63.00			\$63.00
Oasis	\$3,699.00			\$3,699.00
Coffee and Conversation	\$351.78	\$25.00		\$376.78
In Kind Donations		\$84.75		\$84.75
Total Outreach	\$13,962.95	\$850.88	\$4,068.13	\$10,745.70
WORSHIP				
Music	\$932.34			\$932.34
Total Music	\$932.34			\$932.34
Buildings				
Dining Hall Renovations	\$2,338.37			\$2,338.37
Total Buildings	\$2,338.37			\$2,338.37
FUND TOTAL	\$ 17,233.66			\$14,016.41 as of 04/30/2026

St. James Memorial Fund
4/30/2026

	Beginning	Income	Expense	Ending
Mort Cox Memorial Fund	\$454.11			\$454.11
Jack Frost Memorial Fund	\$3,214.00		\$3,214.00	\$0.00
Deb Wison Memorial Fund	\$4,467.75			\$4,467.75

Memorial Fund Balance

\$4,921.86
as of 4/30/2026