

**Notes to St. James Treasurer's Report**  
08/31/2025

Balance Sheet:

1. Available Operating Funds = \$221025.

Income:

1. Monthly Pledges of \$9637 are \$1363 less than budget of \$11000.
2. Total Monthly Operating Income of \$11947 is \$1435 less than budget of \$13382.
3. YTD Income of \$138428.94 is \$23324.94 better than budgeted.

Expenses:

1. (51120) Utilities continue to exceed monthly and TYD budget. As of 8/31/25 the utility cost was \$1178.73 over YTD budget.
2. Total Expenses YTD of \$110659.08 are \$9940.91 less than YTD budget of \$120600.00.

Overall:

Net YTD income as of 8/31/25 is \$27769.85 compared to a projected loss of \$5496. This is a \$33265.85 better than projected. This is a result of approx. \$23000 income increase and decreased expenses of approx. \$10000!

The YTD net income of \$27769.85 is the difference of the Total Operating Income of \$138428.94 and the Total Operating Expense of \$110659.09.

Submitted by Treasurer Lynne Slager and Julie Frost

**St. James Episcopal Church - Dexter MI**  
**Balance Sheet as of August 31, 2025**

Sunday, September 28, 2025

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Account #	Account Name	YTD Balance	Previous Year Balance
<b>Assets</b>			
10010	Checking Account	69,134.90	28,869.22
10020	Money Market	57,088.56	57,082.89
	<b>Cash</b>	<b>\$126,223.46</b>	<b>\$85,952.11</b>
10300	Invested with Diocese	217,605.86	215,442.73
	<b>Investments</b>	<b>\$217,605.86</b>	<b>\$215,442.73</b>
10900	Land - estimate	40,000.00	40,000.00
10910	Historic Church and Parish Hall	452,000.00	452,000.00
10920	Contents of Buildings	61,448.51	58,469.56
10930	Historic Rectory	40,000.00	40,000.00
10990	Accumulated Depreciation	(532,856.03)	(530,990.67)
	<b>Fixed Assets</b>	<b>\$60,592.48</b>	<b>\$59,478.89</b>
	<b>Total Assets</b>	<b>\$404,421.80</b>	<b>\$360,873.73</b>
<b>Liabilities</b>			
20015	Security Deposit	1,200.00	1,200.00
20025	Sabbatical Reserve Balance	7,660.18	7,660.18
	<b>Total Liabilities</b>	<b>\$8,860.18</b>	<b>\$8,860.18</b>
<b>Fund Balance</b>			
31000	Operating Fund	281,617.48	239,679.57
32000	Special Projects Savings	13,775.43	15,570.22
33500	Capital Improvement Set Aside	14,327.11	14,327.11
34000	Fund Restricted by Bishop's Committee	77,853.74	77,690.61
36000	Memorial Fund Savings**	7,987.86	4,746.04
	<b>Total Fund Balance</b>	<b>\$395,561.62</b>	<b>\$352,013.55</b>
	<b>Total Liabilities and Fund Balance</b>	<b>\$404,421.80</b>	<b>\$360,873.73</b>

If the accounts in the subtotals have changed or if ledger (marked with "\*\*") and subsidiary account attributes have changed, Previous YTD totals may not represent a valid comparison.

**St. James Episcopal Church - Dexter MI**  
**Treasurer's Report as of August 2025**

Wednesday, September 24, 2025

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Account #	Account Name	Period Activity	Monthly Budget	YTD Balance	Budget YTD	Over/Under YTD+(-)	Annual Budget
<b>Income</b>							
41010	Pledge Payments	9,637.00	11,000.00	116,191.00*	96,000.00	20,191.00	140,000.00
41020	Plate Offerings	384.00	165.00	2,563.49*	1,320.00	1,243.49	2,000.00
41021	Other gifts	150.00		1,489.10			
41030	Special Holy Day Offerings	0.00		400.00			
41050	Flowers	50.00	200.00	2,575.00*	1,650.00	925.00	2,500.00
41200	Interest and Unrealized Gains	0.00	667.00	4,059.35	5,334.00	(1,274.65)	8,000.00
41220	Mission House	1,325.00	1,350.00	10,750.00	10,800.00	(50.00)	16,200.00
41300	Fundraisers	401.00	0.00	401.00*	0.00	401.00	3,000.00
	<b>Total Operating Income</b>	<b>\$11,947.00</b>	<b>\$13,382.00</b>	<b>\$138,428.94*</b>	<b>\$115,104.00</b>	<b>\$21,435.84</b>	<b>\$171,700.00</b>
42200	Special Projects Income	674.64		4,717.74			
44150	Income Restricted by Bishop's Committee	0.00		(4,461.92)			
44550	Gain or Loss in DMIT Endowment	0.00	0.00	0.00	0.00	0.00	0.00
47200	Memorial Fund Income	0.00		4,668.75			
	<b>Non-Operating Income</b>	<b>\$674.64</b>	<b>\$0.00</b>	<b>\$4,924.57*</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
	<b>Total Income</b>	<b>\$12,621.64</b>	<b>\$13,382.00</b>	<b>\$143,353.51</b>	<b>\$115,104.00</b>	<b>\$21,435.84</b>	<b>\$171,700.00</b>
<b>Expense</b>							
51011	Diocesan Allocation (Tithe)	1,677.08	1,678.00	13,416.64	13,424.00	(7.36)	20,136.00
	<b>Total Outreach</b>	<b>\$1,677.08</b>	<b>\$1,678.00</b>	<b>\$13,416.64</b>	<b>\$13,424.00</b>	<b>(\$7.36)</b>	<b>\$20,136.00</b>
51021	Rector's Salary	3,519.14	3,417.00	28,153.12*	27,336.00	817.12	50,345.00
51022	Housing/Utility Allowance	0.00	0.00	0.00	0.00	0.00	2,309.00
51023	Continuing Education	0.00	0.00	0.00	0.00	0.00	867.00
51024	Pension Premium	0.00	0.00	0.00	0.00	0.00	4,570.00
51025	Health & Dental Insurance	0.00	0.00	0.00	0.00	0.00	3,872.00
51027	Travel and Hospitality	0.00	0.00	0.00	0.00	0.00	250.00
51028	Rector's Cell Phone	0.00	0.00	0.00	0.00	0.00	360.00
51029	Sabbatical Reserve	0.00	0.00	0.00	0.00	0.00	1,400.00
	<b>Total Rector</b>	<b>\$3,519.14</b>	<b>\$3,417.00</b>	<b>\$28,153.12*</b>	<b>\$27,336.00</b>	<b>\$817.12</b>	<b>\$63,973.00</b>
51101	Cleaning Service	120.00	260.00	1,920.00	2,080.00	(160.00)	3,120.00
51102	Substitute Organist	0.00	150.00	135.00	300.00	(165.00)	300.00
51103	Organist	2,060.00	2,060.00	16,480.00	16,480.00	0.00	24,720.00
51104	Bookkeeping	88.07	215.00	1,251.49	1,720.00	(468.51)	2,575.00
51105	Office Manager	561.35	893.00	6,355.10	7,144.00	(788.90)	10,712.00
51108	Director of Religious Ed	1,207.20	1,207.00	9,657.60*	9,656.00	1.60	14,486.00
51109	Substitute Celebrants	0.00	0.00	300.00	350.00	(50.00)	350.00
51110	Payroll processing fee	30.00	30.00	237.00	240.00	(3.00)	360.00
51111	Payroll Taxes	299.62	344.00	2,581.43	2,744.00	(162.57)	4,120.00

**St. James Episcopal Church - Dexter MI**

**Treasurer's Report as of August 2025**

**Wednesday, September 24, 2025**

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Account #	Account Name	Period Activity	Monthly Budget	YTD Balance	Budget YTD	Over/Under YTD+(-)	Annual Budget
51115	Insurance	0.00	1,000.00	6,605.50	8,000.00	(1,394.50)	12,000.00
51120	Utilities	832.53	542.00	5,514.73*	4,336.00	1,178.73	6,500.00
51125	Office Supplies	0.00	42.00	272.27	336.00	(63.73)	500.00
51127	Office Equip/Tech Service	271.68	458.00	3,078.01	3,664.00	(585.99)	5,500.00
51130	Equipment Repair/Maintenance	0.00	0.00	0.00	450.00	(450.00)	900.00
51135	Advertising/Communications	0.00	0.00	0.00	200.00	(200.00)	400.00
51142	Christian Education	0.00	17.00	81.57	132.00	(50.43)	200.00
51143	Christian Ed - Youth Group**	0.00	22.00	0.00	110.00	(110.00)	200.00
51146	Outreach Committee	0.00	17.00	0.00	134.00	(134.00)	200.00
51147	Convention Delegate Expenses	0.00	0.00	0.00	0.00	0.00	400.00
51148	Stewardship Expenses	0.00	0.00	0.00	0.00	0.00	150.00
51149	Bishop's Comm. Expenses	0.00	8.00	0.00	66.00	(66.00)	100.00
51150	Altar Guild	192.48	42.00	937.63*	334.00	603.63	500.00
51152	Flower Expense	0.00	208.00	508.42	1,666.00	(1,157.58)	2,500.00
51155	Choir	0.00	250.00	1,775.00	2,000.00	(225.00)	3,000.00
51162	Pastoral Care Commission	0.00	25.00	0.00	200.00	(200.00)	300.00
51164	Mission Goals	0.00	13.00	0.00	104.00	(104.00)	150.00
51165	Worship	0.00	17.00	0.00	134.00	(134.00)	200.00
51166	Fellowship Expense	0.00	17.00	139.42*	136.00	3.42	200.00
51170	Telephone/Internet	378.41	440.00	2,886.94	3,520.00	(633.06)	5,270.00
51175	Publications and Subscriptions	0.00	4.00	25.00	32.00	(7.00)	50.00
51180	Building Maintenance	317.07	725.00	1,974.01	5,800.00	(3,825.99)	8,673.00
51184	Grounds Maintenance	0.00	0.00	4,490.71	4,668.00	(177.29)	5,668.00
51188	Mission House Expenses	0.00	167.00	47.68	1,334.00	(1,286.32)	2,000.00
51190	Other Expenses	64.35	42.00	560.50*	334.00	226.50	500.00
51191	Fundraiser Expenses	0.00	0.00	0.00	100.00	(100.00)	500.00
51199	Depreciation Expense	159.29	167.00	1,274.32	1,336.00	(61.68)	2,000.00
	<b>Total Other Expenses</b>	<b>\$6,582.05</b>	<b>\$9,382.00</b>	<b>\$69,089.33</b>	<b>\$79,840.00</b>	<b>(\$10,750.67)</b>	<b>\$119,304.00</b>
	<b>Total Operating Expenses</b>	<b>\$11,778.27</b>	<b>\$14,477.00</b>	<b>\$110,659.09</b>	<b>\$120,600.00</b>	<b>(\$9,940.91)</b>	<b>\$203,413.00</b>
52200	Special Projects Expense	900.56		4,255.98			
54100	Endowment Fund Expense	0.00		2,000.00			
56100	Memorial Fund Expense	0.00		349.00			
	<b>Non-Operating Expenses</b>	<b>\$900.56</b>		<b>\$6,604.98</b>			
	<b>Total Expense</b>	<b>\$12,678.83</b>	<b>\$14,477.00</b>	<b>\$117,264.07</b>	<b>\$120,600.00</b>	<b>(\$9,940.91)</b>	<b>\$203,413.00</b>
	<b>Difference</b>	<b>(\$57.19)</b>	<b>(\$1,095.00)</b>	<b>\$26,089.44</b>	<b>(\$5,496.00)</b>		<b>(\$31,713.00)</b>