

Notes to St. James Treasurer's Report
11/30/2025

Balance Sheet:

1. Operating Funds Available = \$217871.70 (The difference between Operating Fund Balance and Value of Fixed Assets)
2. (10300) Invested with Diocese: This value has been updated as of the current investment figures from the Diocese as of 9/30/2025.
3. (34000) Fund Restricted by Bishop's Committee: Julie Frost's knowledge of this fund is as follows. About 10 to 15 years ago, there was a \$20000 gift made to the church by Edward Going. He was a Dexter resident, but not a member of the church. At the time the BC thought it best to set aside the funds to be available for real estate improvements or repairs. Julie is not sure what other funds were added to this "34000 Fund" after the initial \$20000.

Income:

1. Monthly Pledges of \$15232 are \$4252 better than budget of \$11000.
2. Total Monthly Operating Income of \$16917.43 is \$3535.43 better than budget of \$13382.
3. YTD Income of \$180565.66 is \$225316.66 better than budgeted income of \$155249.00.

Expenses:

1. Total Rector Expenses: The budget reflects the employment costs of a new Rector beginning in September 2025. Therefore, in the remaining months of 2025 the actual Rector Expenses will be lower than budgeted.

Overall:

Net YTD income as of 11/30/2025 is \$27527.78 compared to a projected loss of \$26083.00. This is \$53611 better than projected. This is a result of approx. \$25316 income increase and decreased expenses of approx. \$28294. (Approx. \$16000 of the lower operating expenses are attributed to the budgeted expense for a new priest for the last 3 months.)

All accounts have been reconciled, and this is an accurate financial statement as of 11/30/2025 for St. James.

Submitted by Treasurer Carol Hoggard, Assisted by Lynne Slager and Julie Frost

St. James Episcopal Church - Dexter MI
Balance Sheet as of November 30, 2025

Monday, December 8, 2025

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Account #	Account Name	YTD Balance	Previous Year Balance
10010	Checking Account	66,378.18	25,758.95
10020	Money Market	57,089.98	57,084.31
	Cash	\$123,468.16	\$82,843.26
10300	Invested with Diocese	241,065.63	222,067.78
	Investments	\$241,065.63	\$222,067.78
10900	Land - estimate	40,000.00	40,000.00
10910	Historic Church and Parish Hall	452,000.00	452,000.00
10920	Contents of Buildings	64,978.46	58,469.56
10930	Historic Rectory	40,000.00	40,000.00
10990	Accumulated Depreciation	(533,451.56)	(531,433.95)
	Fixed Assets	\$63,526.90	\$59,035.61
	Assets	\$428,060.69	\$363,946.65
Liabilities			
20015	Security Deposit	1,200.00	1,200.00
20025	Sabbatical Reserve Balance	7,660.18	7,660.18
	Total Liabilities	\$8,860.18	\$8,860.18
Fund Balance			
31000	Operating Fund	281,398.60	239,304.63
32000	Special Projects Savings	14,025.43	13,470.96
33500	Capital Improvement Set Aside	14,327.11	14,327.11
34000	Fund Restricted by Bishop's Committee	77,853.74	84,315.66
34500	Endowment Fund	23,459.77	0.00
36000	Memorial Fund Savings**	8,135.86	3,668.11
	Total Fund Balance	\$419,200.51	\$355,086.47
	Total Liabilities and Fund Balance	\$428,060.69	\$363,946.65

If the accounts in the subtotals have changed or if ledger (marked with "**") and subsidiary account attributes have changed, Previous YTD totals may not represent a valid comparison.

**St. James Episcopal Church - Dexter MI
Treasurer's Report as of November 2025**

Monday, December 8, 2025

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Account #	Account Name	Period Activity	Monthly Budget	YTD Balance	Budget YTD
Income					
41010	Pledge Payments	15,252.00	11,000.00	151,962.00*	129,000.00
41020	Plate Offerings	240.00	165.00	3,092.49*	1,815.00
41021	Other gifts	0.00		659.10	
41030	Special Holy Day Offerings	0.00		400.00	
41050	Flowers	0.00	200.00	2,975.00*	2,250.00
41080	Discretionary Fund Collection	100.00		300.00	
41200	Interest and Unrealized Gains	0.43	667.00	6,051.07	7,334.00
41220	Mission House	1,325.00	1,350.00	14,725.00	14,850.00
41300	Fundraisers	0.00	0.00	401.00*	0.00
	Total Operating Income	\$16,917.43	\$13,382.00	\$180,565.66*	\$155,249.00
42200	Special Projects Income	250.00		4,967.74	
44150	Income Restricted by Bishop's Committee	0.00		(4,461.92)	
44550	Gain or Loss n DMIT Endowment	23,459.77	0.00	23,459.77*	0.00
47200	Memorial Fund Income	0.00		5,498.75	
	Non-Operating Income	\$23,709.77	\$0.00	\$29,464.34*	\$0.00
	Total Income	\$40,627.20	\$13,382.00	\$210,030.00	\$155,249.00
Expense					
51011	Diocesan Allocation (Tithe)	1,677.08	1,678.00	18,447.88	18,458.00
	Total Outreach	\$1,677.08	\$1,678.00	\$18,447.88	\$18,458.00
51021	Rector's Salary	3,519.14	5,752.00	38,710.54	44,592.00
51022	Housing/Utility Allowance	0.00	575.00	0.00	1,725.00
51023	Continuing Education	0.00	216.00	0.00	648.00
51024	Pension Premium	0.00	1,142.00	0.00	3,428.00
51025	Health & Dental Insurance	0.00	968.00	0.00	2,904.00
51027	Travel and Hospitality	0.00	63.00	0.00	189.00
51028	Rector's CellPhone	0.00	90.00	0.00	270.00
51029	Sabbatical Reserve	0.00	350.00	0.00	1,050.00
	Total Rector	\$3,519.14	\$9,156.00	\$38,710.54	\$54,806.00
51101	Cleaning Service	120.00	260.00	2,760.00	2,860.00
51102	Substitute Organist	0.00	0.00	135.00	300.00
51103	Organist	2,060.00	2,060.00	22,660.00	22,660.00
51104	Bookkeeping	231.75	215.00	1,807.70	2,365.00
51105	Office Manager	659.20	892.00	8,590.20	9,820.00
51108	Director of Religious Ed	1,207.20	1,207.00	13,279.20*	13,277.00
51109	Substitute Celebrants	0.00	0.00	300.00	350.00
51110	Payroll processing fee	36.00	30.00	342.00*	330.00

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Account #	Account Name	Period Activity	Monthly Budget	YTD Balance	Budget YTD
51111	Payroll Taxes	345.63	344.00	3,620.53	3,776.00
51112	Treasurer	360.00		900.00	
51115	Insurance	0.00	1,000.00	10,004.50	11,000.00
51120	Utilities	283.49	542.00	6,768.42*	5,962.00
51125	Office Supplies	30.40	42.00	479.49*	462.00
51127	Office Equip/Tech Service	0.00	458.00	3,836.54	5,038.00
51130	Equipment Repair/Maintenance	0.00	0.00	0.00	450.00
51135	Advertising/Communications	0.00	200.00	0.00	400.00
51142	Christian Education	0.00	17.00	152.91	183.00
51146	Outreach Committee	0.00	17.00	0.00	184.00
51147	Convention Delegate Expenses	0.00	0.00	0.00	400.00
51148	Stewardship Expenses	0.00	38.00	0.00	114.00
51149	Bishop's Comm. Expenses	0.00	8.00	0.00	91.00
51150	Altar Guild	0.00	42.00	255.63	459.00
51152	Flower Expense	0.00	208.00	508.42	2,291.00
51155	Choir	184.80	250.00	2,109.80	2,750.00
51162	Pastoral Care Commission	0.00	25.00	0.00	275.00
51164	Mission Goals	0.00	13.00	0.00	143.00
51165	Worship	0.00	17.00	0.00	184.00
51166	Fellowship Expense	0.00	17.00	139.42	187.00
51170	Telephone/Internet	379.30	440.00	4,046.25	4,840.00
51175	Publications and Subscriptions	0.00	4.00	37.50	44.00
51180	Building Maintenance	928.05	725.00	3,916.51	7,975.00
51184	Grounds Maintenance	0.00	0.00	4,656.72	4,668.00
51188	Mission House Expenses	395.00	167.00	1,704.92	1,834.00
51190	Other Expenses	72.95	42.00	787.80*	459.00
51191	Fundraiser Expenses	0.00	0.00	210.15*	100.00
51199	Depreciation Expense	218.12	167.00	1,869.85*	1,837.00
	Total Other Expenses	\$7,511.89	\$9,447.00	\$95,879.46	\$108,068.00
	Total Operating Expenses	\$12,708.11	\$20,281.00	\$153,037.88	\$181,332.00
52200	Special Projects Expense	0.00		4,255.98	
54100	Endowment Fund Expense	0.00		2,000.00	
56100	Memorial Fund Expense	0.00		1,031.00	
	Non-Operating Expenses	\$0.00		\$7,286.98	
	Total Expense	\$12,708.11	\$20,281.00	\$160,324.86	\$181,332.00
	Difference	\$27,919.09	(\$6,899.00)	\$49,705.14	(\$26,083.00)

**St. James Episcopal Church - Dexter MI
Treasurer's Report as of November 2025**

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Budget YTD**

Account #	Account Name	Period Activity	Monthly Budget	YTD Balance	Budget YTD
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* = Income/Expense exceeds amount budgeted to date