

Notes to St. James Treasurer's Report
10/31/2025

Balance Sheet:

1. Operating Funds Available = \$212762.36 (The difference between Operating Fund Balance and Value of Fixed Assets)
2. (10300) Invested with Diocese: This figure has not been updated since 12/31/2024. Lynne contacted the Diocese and the 3rd Quarter Report has not been sent to the Parishes as of 11/14/25. Diocesan Treasurer said within a few days the report will be available. As of 6/30/25 the value of the account was approximately \$230000.

Income:

1. Monthly Pledges of \$9002 are \$1998 less than budget of \$11000.
2. Total Monthly Operating Income of \$10852 is \$2529.51 less than budget of \$13382.
3. YTD Income of \$163648.23 is \$21781.23 better than budgeted income of \$141867.

Expenses:

1. Total Rector Expenses: The budget reflects the employment costs of a new Rector beginning in September 2025. Therefore, in the remaining months of 2025 the actual Rector Expenses will be considerably lower than budgeted.
2. (51188) Mission House Expense of \$1167.85 reflects concrete sidewalk work completed in October. This exceeds the monthly budget. YTD Mission House Expenses are \$1309.92 which is below YTD Budget of ~~\$4668~~. **\$1667**.
3. (51190) Other Expenses reflect accounting of new Treasurer's wages from Other Expense to new line item (51112) Treasurer. This expense was not budgeted in 2025, therefore it is not included in YTD budget.

Overall:

Net YTD income as of 10/31/2025 is \$22659.65 compared to a projected loss of \$19338. This is \$41997.65 better than projected. This is a result of approx. \$21800 income increase and decreased expenses of approx. \$20200. (Approx. \$10500 of the lower operating expenses are attributed to the budgeted expense for a new priest for the last 2 months.)

All accounts have been reconciled and this is an accurate financial statement as of 10/31/2025 for St. James.

Submitted by Treasurer Carol Hoggard, Assisted by Lynne Slager and Julie Frost

St. James Episcopal Church - Dexter MI
Balance Sheet as of October 31, 2025

Monday, November 17, 2025

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Account #	Account Name	YTD Balance	Previous Year Balance
10010	Checking Account	61,720.62	29,516.47
10020	Money Market	57,089.55	57,083.86
	Cash	\$118,810.17	\$86,600.33
10300	Invested with Diocese	217,605.86	222,067.78
	Investments	\$217,605.86	\$222,067.78
10900	Land - estimate	40,000.00	40,000.00
10910	Historic Church and Parish Hall	452,000.00	452,000.00
10920	Contents of Buildings	64,978.46	58,469.56
10930	Historic Rectory	40,000.00	40,000.00
10990	Accumulated Depreciation	(533,233.44)	(531,286.19)
	Fixed Assets	\$63,745.02	\$59,183.37
	Assets	\$400,161.05	\$367,851.48
Liabilities			
20000	Accounts Payable/Vendors	19.45	0.00
20015	Security Deposit	1,200.00	1,200.00
20025	Sabbatical Reserve Balance	7,660.18	7,660.18
	Total Liabilities	\$8,879.63	\$8,860.18
Fund Balance			
31000	Operating Fund	276,507.28	243,477.60
32000	Special Projects Savings	13,775.43	13,202.82
33500	Capital Improvement Set Aside	14,327.11	14,327.11
34000	Fund Restricted by Bishop's Committee	77,853.74	84,315.66
36000	Memorial Fund Savings**	8,817.86	3,668.11
	Total Fund Balance	\$391,281.42	\$358,991.30
	Total Liabilities and Fund Balance	\$400,161.05	\$367,851.48

If the accounts in the subtotals have changed or if ledger (marked with "**") and subsidiary account attributes have changed, Previous YTD totals may not represent a valid comparison.

St. James Episcopal Church - Dexter MI
Treasurer's Report as of October 2025

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Account #	Account Name	Period Activity	Monthly Budget	YTD Balance	Budget YTD	Over/Under YTD+(-)	Annual Budget
Income							
41010	Pledge Payments	9,002.00	11,000.00	136,710.00*	118,000.00	18,710.00	140,000.00
41020	Plate Offerings	125.00	165.00	2,852.49*	1,650.00	1,202.49	2,000.00
41021	Other gifts	0.00		659.10			
41030	Special Holy Day Offerings	0.00		400.00			
41050	Flowers	200.00	200.00	2,975.00*	2,050.00	925.00	2,500.00
41080	Discretionary Fund Collection	200.00		200.00			
41200	Interest and Unrealized Gains	0.49	667.00	6,050.64	6,667.00	(616.36)	8,000.00
41220	Mission House	1,325.00	1,350.00	13,400.00	13,500.00	(100.00)	16,200.00
41300	Fundraisers	0.00	0.00	401.00*	0.00	401.00	3,000.00
	Total Operating Income	\$10,852.49	\$13,382.00	\$163,648.23*	\$141,867.00	\$20,522.13	\$171,700.00
42200	Special Projects Income	0.00		4,717.74			
44150	Income Restricted by Bishop's Committee	0.00		(4,461.92)			
44550	Gain or Loss in DMIT Endowment	0.00	0.00	0.00	0.00	0.00	0.00
47200	Memorial Fund Income	0.00		5,498.75			
	Non-Operating Income	\$0.00	\$0.00	\$5,754.57*	\$0.00	\$0.00	\$0.00
	Total Income	\$10,852.49	\$13,382.00	\$169,402.80	\$141,867.00	\$20,522.13	\$171,700.00
Expense							
51011	Diocesan Allocation (Tithe)	3,354.16	1,678.00	16,770.80	16,780.00	(9.20)	20,136.00
	Total Outreach	\$3,354.16	\$1,678.00	\$16,770.80	\$16,780.00	(\$9.20)	\$20,136.00
51021	Rector's Salary	3,519.14	5,752.00	35,191.40	38,840.00	(3,648.60)	50,345.00
51022	Housing/Utility Allowance	0.00	575.00	0.00	1,150.00	(1,150.00)	2,309.00
51023	Continuing Education	0.00	216.00	0.00	432.00	(432.00)	867.00
51024	Pension Premium	0.00	1,143.00	0.00	2,286.00	(2,286.00)	4,570.00
51025	Health & Dental Insurance	0.00	968.00	0.00	1,936.00	(1,936.00)	3,872.00
51027	Travel and Hospitality	0.00	63.00	0.00	126.00	(126.00)	250.00
51028	Rector's Cell Phone	0.00	90.00	0.00	180.00	(180.00)	360.00
51029	Sabbatical Reserve	0.00	350.00	0.00	700.00	(700.00)	1,400.00
	Total Rector	\$3,519.14	\$9,157.00	\$35,191.40	\$45,650.00	(\$10,458.60)	\$63,973.00
51101	Cleaning Service	360.00	260.00	2,640.00*	2,600.00	40.00	3,120.00
51102	Substitute Organist	0.00	0.00	135.00	300.00	(165.00)	300.00
51103	Organist	2,060.00	2,060.00	20,600.00	20,600.00	0.00	24,720.00
51104	Bookkeeping	115.88	215.00	1,575.95	2,150.00	(574.05)	2,575.00
51105	Office Manager	793.10	892.00	7,931.00	8,928.00	(997.00)	10,712.00
51108	Director of Religious Ed	1,207.20	1,207.00	12,072.00*	12,070.00	2.00	14,486.00
51109	Substitute Celebrants	0.00	0.00	300.00	350.00	(50.00)	350.00
51110	Payroll processing fee	36.00	30.00	306.00*	300.00	6.00	360.00
51111	Payroll Taxes	333.26	344.00	3,274.90	3,432.00	(157.10)	4,120.00
51112	Treasurer	540.00		540.00			
51115	Insurance	0.00	1,000.00	10,004.50*	10,000.00	4.50	12,000.00

**St. James Episcopal Church - Dexter MI
Treasurer's Report as of October 2025**

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Account #	Account Name	Period Activity	Monthly Budget	YTD Balance	Budget YTD	Over/Under YTD+(-)	Annual Budget
51120	Utilities	467.56	542.00	6,484.93*	5,420.00	1,064.93	6,500.00
51125	Office Supplies	0.00	42.00	449.09*	420.00	29.09	500.00
51127	Office Equip/Tech Service	271.68	458.00	3,813.35	4,580.00	(766.65)	5,500.00
51130	Equipment Repair/Maintenance	0.00	0.00	0.00	450.00	(450.00)	900.00
51135	Advertising/Communications	0.00	0.00	0.00	200.00	(200.00)	400.00
51142	Christian Education	0.00	17.00	152.91	166.00	(13.09)	200.00
51143	Christian Ed - Youth Group**	0.00	22.00	0.00	154.00	(154.00)	200.00
51146	Outreach Committee	0.00	17.00	0.00	167.00	(167.00)	200.00
51147	Convention Delegate Expenses	0.00	400.00	0.00	400.00	(400.00)	400.00
51148	Stewardship Expenses	0.00	38.00	0.00	76.00	(76.00)	150.00
51149	Bishop's Comm. Expenses	0.00	8.00	0.00	83.00	(83.00)	100.00
51150	Altar Guild	0.00	42.00	937.63*	417.00	520.63	500.00
51152	Flower Expense	0.00	208.00	508.42	2,083.00	(1,574.58)	2,500.00
51155	Choir	0.00	250.00	1,925.00	2,500.00	(575.00)	3,000.00
51162	Pastoral Care Commission	0.00	25.00	0.00	250.00	(250.00)	300.00
51164	Mission Goals	0.00	13.00	0.00	130.00	(130.00)	150.00
51165	Worship	0.00	17.00	0.00	167.00	(167.00)	200.00
51166	Fellowship Expense	0.00	17.00	139.42	170.00	(30.58)	200.00
51170	Telephone/Internet	401.60	440.00	3,666.95	4,400.00	(733.05)	5,270.00
51175	Publications and Subscriptions	0.00	4.00	37.50	40.00	(2.50)	50.00
51180	Building Maintenance	860.86	725.00	2,988.46	7,250.00	(4,261.54)	8,673.00
51184	Grounds Maintenance	70.97	0.00	4,656.72	4,668.00	(11.28)	5,668.00
51188	Mission House Expenses	1,167.85	167.00	1,309.92	1,667.00	(357.08)	2,000.00
51190	Other Expenses	(295.65)	42.00	714.85*	417.00	297.85	500.00
51191	Fundraiser Expenses	210.15	0.00	210.15*	100.00	110.15	500.00
51199	Depreciation Expense	218.12	167.00	1,651.73	1,670.00	(18.27)	2,000.00
	Total Other Expenses	\$8,818.58	\$9,669.00	\$89,026.38	\$98,775.00	(\$10,288.62)	\$119,304.00
	Total Operating Expenses	\$15,691.88	\$20,504.00	\$140,988.58	\$161,205.00	(\$20,756.42)	\$203,413.00
52200	Special Projects Expense	0.00		4,255.98			
54100	Endowment Fund Expense	0.00		2,000.00			
56100	Memorial Fund Expense	0.00		349.00			
	Non-Operating Expenses	\$0.00		\$6,604.98			
	Total Expense	\$15,691.88	\$20,504.00	\$147,593.56	\$161,205.00	(\$20,756.42)	\$203,413.00
	Difference	(\$4,839.39)	(\$7,122.00)	\$21,809.24	(\$19,338.00)		(\$31,713.00)

* = Income/Expense exceeds amount budgeted to date

**Special Projects Fund
11/03/2025**

	12/31/2024			
Outreach	Beginning	Income	Expense	Ending
FIA and Crossroads	\$970.90	\$2779.99	\$3632.32	\$118.57
Open Hearts Club	\$1561.03			\$1561.03
Bicentennial T- Shirts	\$38.09	\$159.64	\$159.64	\$38.09
Diocesan Grants	\$2750.00			\$2750.00
Luminaries	\$63.00			\$63.00
Oasis	\$3699.00			\$3699.00
Coffee and Conversation	\$960.96	\$254.84	\$464.02	\$751.78
Lenten Alms		\$1523.25		\$1523.25
Total Outreach	\$10042.98	\$4717.72	\$4255.98	\$10504.72

Worship

Music	\$932.34			\$932.34
Total Worship	\$932.34			\$932.34

Buildings

Dining Hall Renovations	\$2338.37			\$2338.37
Total Buildings	\$2338.37			\$2338.37

FUND TOTAL

\$13775.43
as of 11/3/25