Notes to St. James Treasurer's Report
05/31/26

Balance Sheet:
1. Operating Funds Available = $249,821.87 (The difference between Operating Fund Balance and Value of Fixed Assets)
2. (32000) Special Project Fund and (36000) Memorial Fund are reconciled as of 05/31/26

Income:
1. Monthly Pledges of $14,618.35, are $590.35 more than budget of $14,029.00
2. Total Monthly Operating Income of $16,648.82 is $795.82 better than budget of $15,853.00
3. YTD Income of $107,210.71 is $26,054.71 better than budgeted income of $81,266.00

Expenses:
1. YTD Expenses are now less than budgeted expenses as of 5/31/26 by $1,500.53
2. YTD Net Income is $ 2,9119.24 compared to budgeted net income of $1,564.00 an increase of $29,119.24. This increase is mostly due to prepaid pledges.

The large donation from The Estate of Deb Wilson was put into our checking account, waiting for advice from BC on where the funds will be allocated.

The Diocesan Investment quarterly statement showed a loss of approximately $4000+. You this will see this on the income portion of the Treasurer's report and on the Balance Sheet in the Asset values.

The checking account is off by $833.35 due to a processing error. It will clear on the July statement.

Submitted by Treasurer Carol Hoggard

St. James Episcopal Church - Dexter MI
Treasurer's Report as of May 2026

Monday, June 8, 2026

Account #	Account Name	Period Activity	Monthly Budget	YTD Balance	Budget YTD	Over/Under YTD+ (-)	Annual Budget
Income							
41010	Pledge Payments	14,618.35	14,028.00	95,851.75*	70,141.00	25,710.75	168,340.00
41020	Plate Offerings	405.00	250.00	991.00	1,250.00	(259.00)	3,000.00
41021	Other gifts	0.00		150.00			
41030	Special Holy Day Offerings	0.00		100.00			
41050	Flowers	300.00	250.00	1,505.00*	1,250.00	255.00	3,000.00
41200	Interest and Unrealized Gains	0.47	0.00	2,097.96*	2,000.00	97.96	8,000.00
41220	Mission House	1,325.00	1,325.00	6,625.00	6,625.00	0.00	15,900.00
41300	Fundraisers	0.00	0.00	0.00	0.00	0.00	3,000.00
	Total Operating Income	**$16,648.82**	**$15,853.00**	**$107,320.71***	**$81,266.00**	**$25,804.71**	**$201,240.00**
42200	Special Projects Income	805.00		5,582.88			
44550	Gain or Loss in DMIT Endowment	(4,573.40)		(4,573.40)			
	Non-Operating Income	**($3,768.40)**		**$1,009.48**			
44800	Legacy Fellowship Income	399,226.50		399,226.50			
	Total Income	**$412,106.92**	**$15,853.00**	**$507,556.69**	**$81,266.00**	**$25,804.71**	**$201,240.00**
Expense							
51011	Diocesan Allocation (Tithe)	1,657.25	1,657.00	8,286.25*	8,286.00	0.25	19,887.00
	Total Outreach	**$1,657.25**	**$1,657.00**	**$8,286.25***	**$8,286.00**	**$0.25**	**$19,887.00**
51021	Rector's Salary	3,624.74	3,625.00	18,123.70	18,125.00	(1.30)	51,704.00
51022	Housing/Utility Allowance	0.00	0.00	0.00	0.00	0.00	2,363.00
51023	Continuing Education	0.00	0.00	0.00	0.00	0.00	500.00
51024	Pension Premium	0.00	0.00	0.00	0.00	0.00	3,871.00
51025	Health & Dental Insurance	0.00	0.00	0.00	0.00	0.00	4,735.00
51027	Travel and Hospitality	0.00	0.00	0.00	0.00	0.00	250.00
51028	Rector's Cell Phone	0.00	0.00	0.00	0.00	0.00	360.00
51029	Sabbatical Reserve	0.00	0.00	0.00	0.00	0.00	1,400.00
	Total Rector	**$3,624.74**	**$3,625.00**	**$18,123.70**	**$18,125.00**	**($1.30)**	**$65,183.00**
51101	Cleaning Service	360.00	260.00	1,320.00*	1,300.00	20.00	3,120.00
51102	Substitute Organist	0.00	150.00	0.00	150.00	(150.00)	300.00
51103	Organist	2,121.80	2,116.00	10,609.00*	10,579.00	30.00	25,388.00
51104	Bookkeeping	47.76	220.00	816.50	1,101.00	(284.50)	2,645.00
51105	Office Manager	572.94	917.00	3,623.25	4,584.00	(960.75)	11,000.00
51108	Director of Religious Ed	1,738.97	1,207.00	6,567.77*	6,035.00	532.77	14,486.00
51109	Substitute Celebrants	0.00	175.00	0.00	175.00	(175.00)	350.00
51110	Payroll processing fee	30.00	36.00	171.00	180.00	(9.00)	432.00
51111	Payroll Taxes	324.53	343.00	1,769.63*	1,714.00	55.63	4,110.00
51112	Treasurer	292.51	300.00	2,047.51*	1,500.00	547.51	3,600.00
51115	Insurance	3,398.00	3,400.00	6,968.00*	6,800.00	168.00	13,600.00
51120	Utilities	323.02	625.00	4,322.03*	3,125.00	1,197.03	7,500.00
51125	Office Supplies	0.00	42.00	89.03	210.00	(120.97)	500.00
51127	Office Equip/Tech Service	660.58	436.00	1,765.52	2,180.00	(414.48)	5,230.00

St. James Episcopal Church - Dexter MI
Treasurer's Report as of May 2026

Monday, June 8, 2026

Account #	Account Name	Period Activity	Monthly Budget	YTD Balance	Budget YTD	Over/Under YTD+ (-)	Annual Budget
51130	Equipment Repair/Maintenance	0.00	0.00	15.57*	0.00	15.57	900.00
51135	Advertising/Communications	0.00	0.00	197.60*	0.00	197.60	400.00
51142	Christian Education	0.00	17.00	0.00	85.00	(85.00)	200.00
51146	Outreach Committee	0.00	17.00	0.00	84.00	(84.00)	200.00
51147	Convention Delegate Expenses	0.00	0.00	0.00	0.00	0.00	400.00
51148	Stewardship Expenses	0.00	0.00	0.00	0.00	0.00	150.00
51149	Bishop's Comm. Expenses	0.00	8.00	0.00	41.00	(41.00)	100.00
51150	Altar Guild	72.53	42.00	341.41*	209.00	132.41	500.00
51152	Flower Expense	0.00	208.00	0.00	1,041.00	(1,041.00)	2,500.00
51155	Choir	100.00	250.00	900.00	1,250.00	(350.00)	3,000.00
51162	Pastoral Care Commission	0.00	25.00	0.00	125.00	(125.00)	300.00
51164	Mission Goals	0.00	13.00	0.00	65.00	(65.00)	150.00
51165	Worship	0.00	17.00	0.00	84.00	(84.00)	200.00
51166	Fellowship Expense	0.00	17.00	94.90*	85.00	9.90	200.00
51170	Telephone/Internet	398.38	375.00	1,992.85*	1,875.00	117.85	4,500.00
51175	Publications and Subscriptions	0.00	4.00	12.50	20.00	(7.50)	50.00
51180	Building Maintenance	343.69	742.00	1,352.77	3,709.00	(2,356.23)	8,900.00
51184	Grounds Maintenance	0.00	556.00	5,196.00*	2,780.00	2,416.00	6,670.00
51188	Mission House Expenses	0.00	125.00	0.00	625.00	(625.00)	1,500.00
51190	Other Expenses	109.30	83.00	433.16*	415.00	18.16	1,000.00
51191	Fundraiser Expenses	0.00	0.00	0.00	0.00	0.00	500.00
51199	Depreciation Expense	218.12	233.00	1,185.52*	1,165.00	20.52	2,800.00
	Total Other Expenses	**$11,112.13**	**$12,959.00**	**$51,791.52**	**$53,291.00**	**($1,499.48)**	**$127,381.00**
	Total Operating Expenses	**$16,394.12**	**$18,241.00**	**$78,201.47**	**$79,702.00**	**($1,500.53)**	**$212,451.00**
52200	Special Projects Expense	805.00		4,973.13			
56100	Memorial Fund Expense	0.00		3,214.00			
	Non-Operating Expenses	**$805.00**		**$8,187.13**			
	Total Expense	**$17,199.12**	**$18,241.00**	**$86,388.60**	**$79,702.00**	**($1,500.53)**	**$212,451.00**
	Difference	**$394,907.80**	**($2,388.00)**	**$421,168.09**	**$1,564.00**		**($11,211.00)**

* = Income/Expense exceeds amount budgeted to date

Special Projects Fund
5/31/2026

OUTREACH	4/30/2026 Beginning	Income	Expense	Ending
Hearth to Hearth	$0.00			$0.00
FIA	$2,073.05			$2,073.05
Crossroads	$100.00			$100.00
Open Heart Club	$1,561.03			$1,561.03
Bicentennial T-Shirts	$38.09			$38.09
Diocesan Grants	$2,750.00			$2,750.00
Luminaries	$63.00			$63.00
Oasis	$3,699.00			$3,699.00
Coffee and Conversation	$376.78			$376.78
Appreciation Gift (Sandmaier)	$0.00	$805.00	$805.00	$0.00
In Kind Donations	$84.75			$84.75
Total Outreach	$10,745.70			$10,745.70

WORSHIP				
Music	$932.34			$932.34
Total Music	$932.34			$932.34

Buildings				
Dining Hall Renovations	$2,338.37			$2,338.37
Total Buildings	$2,338.37			$2,338.37

FUND TOTAL	$ 14,016.41			$14,016.41
				as of 05/31/2026

St. James Memorial Fund
5/31/2026

	Beginning	Income	Expense	Ending
Mort Cox Memorial Fund	$454.11			$454.11
Jack Frost Memorial Fund	$0.00			$0.00
Deb Wison Memorial Fund	$4,467.75			$4,467.75
Memorial Fund Balance				$4,921.86 as of 5/31/2026