

FHFA and FHA Extend Eviction and Foreclosure Moratoriums

The Federal Housing Finance Agency (FHFA) and the Federal Housing Administration (FHA) announced they are extending their respective foreclosure and eviction moratoriums to August 31, 2020. The current moratoriums, which were initiated to help borrowers and renters who were financially impacted by the coronavirus national emergency, were originally set to expire June 30, 2020.

Fannie Mae and Freddie Mac's (Enterprises) single-family moratorium on foreclosures and evictions applies to Enterprise-backed, single-family mortgages only. FHA's extension continues to apply to all FHA Title II single family forward mortgage and Home Equity Conversion Mortgage (reverse) programs, except for those secured by vacant and/or abandoned properties. The extension does not apply to Enterprise-backed multi-family loans.

Throughout this national health emergency, MHI has worked to ensure federal measures support the long-term financial stability of both tenants and manufactured housing community owners and operators. MHI continues to work as a part of a coalition of national housing industry trade groups to advocate for rental assistance for residents and financial mitigation measures for property managers—including manufactured home community owners. As part of this effort, MHI is [calling on Congress](#) to tie eviction moratorium protections to those renters impacted by COVID-19, create an emergency rental assistance program for those who have been impacted by the COVID-19 crisis, establish a Federal Reserve credit facility for mortgage servicers, and ensure multifamily businesses have access to government support programs.

MHI has also been working closely with the Department of Treasury and the Administration to ensure that COVID-19 relief efforts serve the manufactured housing industry. MHI, in conjunction with other leading housing associations, continues to advocate to the Small Business Administration and Treasury for improvements and modifications to the Payroll Protection Program to increase accessibility for our members.

If you have any questions, please contact MHI's Advocacy and Communications Department at MHlgov@mfgohome.org or 703-558-0675.