NJHMFA Reminder: Tax Credit Auction Closes Wednesday

SHA member, the **New Jersey Housing and Mortgage Finance Agency** (NJHMFA)'s first **State Tax Credit Subsidy (STCS) Program Auction** will close on **November 26, 2025 at 5:00 PM**. With up to $100 million in state tax credits available, this is the first opportunity for businesses to bid for tax credits that can be used for state tax savings while supporting investment across the Garden State. See the bidding checklist to make sure you have everything you need to submit a complete bid.

Bidding Checklist:

- **Obtain a valid Tax Clearance Certificate. A current certificate is required to bid and confirms your business is in good standing with the state. Certificates can be requested at BusinessAssistanceTC.Taxation@treas.nj.gov or calling (609) 322-6835.**

- **Visit NJHMFA's Auction Page. The auction is being run entirely through NJHMFA's secure online portal. Click HERE to review the auction guidelines, a factsheet for easy reference, our FAQs, and some video resources to help you through the bid submission process.**

- **Prepare your Bid Submission. Log in to or register with the Auction Portal, which can be found on the Auction Page. Click HERE to view a step-by-step video demonstrating how to submit a complete bid through the auction portal.**

Learn More:

To learn more about the STCS Program Auction, including eligibility and auction details, visit **https://www.nj.gov/dca/hmfa/about/auction/** or email **auction@njhmfa.gov**.

To receive a Tax Clearance Certificate, which will be necessary for a successful application, please email **BusinessAssistanceTC.Taxation@treas.nj.gov** or call **(609) 322-6835.**