

AFFORDABLE HOUSING UNITS AVAILABLE



OLD TAPPAN AFFORDABLE RENTALS 155 CENTRAL AVENUE

3

3BR

2

2BR

1

1BR

**townhouses for
income qualified
individuals and
families.**

Amenities include laundry facilities, doorbell cameras, and garage parking. Two units are wheelchair accessible. Pets permitted within guidelines.

Monthly rents will range from \$542 to \$1,662 based on unit size and income level. Tenants will pay electric, gas and water. Applicants must be income eligible as follows:

BED-ROOMS	INCOME LEVEL	MONTHLY RENT	MINIMUM INCOME	MAXIMUM INCOME				
ONE				1 person	2 persons			
	Very Low	\$542	\$23,211	\$25,286	\$28,899			
TWO				2 persons	3 persons	4 persons		
	Low	\$1,179	\$46,423	\$48,165	\$54,185	\$60,206		
	Moderate	\$1,450	\$55,714	\$77,064	\$86,697	\$96,329		
THREE				3 persons	4 persons	5 persons	6 persons	
	Low	\$1,349	\$53,657	\$54,185	\$60,206	\$65,022	\$69,839	
	Moderate	\$1,662	\$64,389	\$86,697	\$96,329	\$104,036	\$111,742	

Completed applications must be received by **September 16, 2024**. Preference will be given to applicants who live or work in Bergen, Hudson, Passaic and Sussex Counties.

You may **REQUEST AN APPLICATION**
by contacting the Madeline Corporation office at 201-944-3222.

Madeline Corporation Not for Profit *Dedicated to Programs & Housing for Low-Income Families & Seniors*

FOR IMMEDIATE RELEASE

For More Information, contact:
 Gina Plotino, Madeline Corporation
 201.944-3222
 201.201-5911 mobile

OLD TAPPAN – Madeline Corporation on behalf of Central Square OT, LLC is accepting applications for affordable rental units located at 155 Central Avenue in Old Tappan, NJ. The six (6) one, two and three-bedroom townhouses include two (2) units that are wheelchair accessible. There are laundry facilities, door cameras and garage parking. Pets are permitted per guidelines. Rents will range from \$542 to \$1,662 based on income and unit size. Tenants will pay for electric, gas and water.



"The property is a mix of market and affordable housing units and is also a strong example of how local government, private developers and nonprofit enterprise can work together to create quality, affordable supportive housing for those who most need it,"
 said Shari DePalma, Executive Director of Madeline Corporation.

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To request an application, interested individual and families should contact the Madeline Corporation offices at 201-944-3222 or via email at tkorsgen@madelinecorp.com. Completed applications will be accepted until the close of business on September 16, 2024. Applications may be submitted by mail or may be hand delivered to Madeline Corporation, 555 10th Street, Palisades Park, NJ 07650. No facsimiles will be accepted.

The Madeline Corporation is a full service affordable housing development organization and is working with Central Square OT LLC and the Borough of Old Tappan to promote the availability of rental housing in the community for low-income individuals and families, and those with special needs.

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