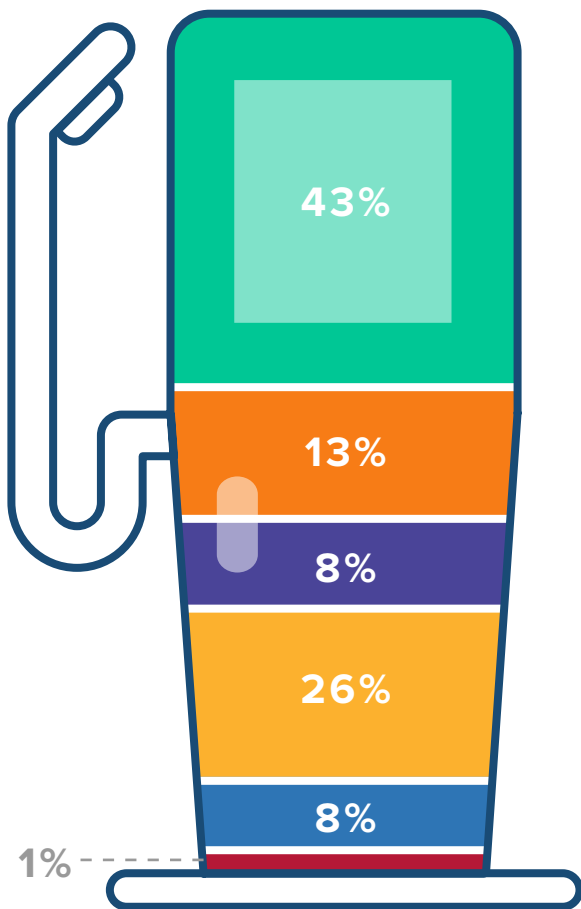


Estimated Impact of California Taxes, Fees & Cost of Climate Program



Effective as of 6 May 2024

cents/gallon

58

**STATE
EXCISE TAX**

+

18

**FEDERAL
EXCISE TAX**

+

11

**LOW CARBON
FUEL STANDARD**

+

35

CAP-AND-TRADE

+

11

**STATE & LOCAL
SALES TAX**

+

2

**STATE UNDERGROUND
STORAGE TAX**

TOTAL

1.35 DOLLARS/GALLON

Source: U.S. Energy Information Administration; California Department of Tax and Fee Administration; Low Carbon Fuel Standard based on OPIS methodology; Cap-and-Trade based on most recent Auction Settlement Price for California Carbon Allowances. All information accessed in March 2024.

Disclaimer: This infographic is based on average historical gas prices and is not a forecast of future gas pricing. The basic rules of supply and demand have an impact on the price of gasoline. Additionally, local taxes and fees also account for the cost of gasoline to consumers. This figure assumes all businesses pass on the entire cap and invest costs; however, WSPA does not have knowledge on whether individual companies pass on the costs and does not discuss or comment on whether they should do so.