

# Legacy Giving

*All of us are indebted*  
to the past, to those who pre-  
cede us. We drink from wells  
we have not dug. We enjoy  
liberties we have not won.  
We share faith whose founda-  
tions we have not laid.



At the same time,  
*We are seeds of the future,*  
for those who succeed us.  
We dream and envision and  
set things in motion. The  
fruition of our decisions will  
be known only to others  
whom we will not meet. We  
are called to partner in faith  
with those who have gone  
before us and to offer the  
best that we have to give to  
those who will follow.

*Thank you*  
*for considering a*  
*Legacy Gift.*



## NEXT STEPS:

### IF YOU HAVE MADE A GIFT:

**THANK YOU!** Please complete the en-  
closed commitment form and share it with  
us so that we may thank you properly!

### IF YOU ARE STILL EXPLORING:

- Visit the Legacy Giving link on our website.
- Speak with your advisors.
- Contact Alyssa McBride, Director of Development at 804.329.7524 x 108 or [amcbride@allsaintsric.org](mailto:amcbride@allsaintsric.org)

### *Gratitude*

Give thanks to the Lord  
For He is good;  
His loving kindness endures forever.  
- Psalm 107.1

### *Strategy*

Giving in sensible and effective ways may  
help minimize your tax-burden and maxi-  
mize your giving dollars.

**All Saints Catholic School**  
**3418 Noble Ave.**  
**Richmond, VA 23222**  
**[www.allsaintsric.org](http://www.allsaintsric.org)**

# Legacy Fund

## Support future All Saints students with a stroke of a pen

Through a charitable bequest in your will or living trust, you can ensure that All Saints Catholic School will keep its doors open to



qualified students whose families cannot afford the full cost of a private Catholic education.

This thoughtful act, which has little or no current financial impact on

you, may result in the largest and most lasting one-time gifts you ever make to the school.

Anyone can make a bequest, wealth is not a factor.

This is an opportunity to sustain a cause you currently support—in perpetuity. You may direct your bequest to a special area of interest: retiring the debt, operations and facility maintenance, tuition, technology and instruction.

**Act now** - yes, it takes a little planning and perhaps some money but the dividends will be multiplied and the impact will be the long-time investment in a child's future.

# How to make a Legacy Gift

## GIFTS NOW

**Appreciated Securities (or other assets):** The gift of appreciated securities is most often in the form of common stock or mutual funds. Such a gift is a valuable way to benefit All Saints Catholic School and for you to receive tax benefits based on the fair market value of the assets. Other appreciated assets, like real estate, may be gifted, but it is important to discuss these in advance with All Saints.

**Charitable IRA Rollover:** A giving opportunity for those over 70½: In 2011, Federal legislation allows you to make tax-free distributions from your IRA directly to All Saints. This distribution is not included in your adjusted gross income, so there is no payment of additional tax on a qualified distribution.

**Real Estate:** Real estate may be deeded outright to All Saints or left by bequest. The irrevocable gift of property may provide an immediate tax deduction and avoid capital gains. Due to complexities, be prepared to work with All Saints and qualified advisors to ensure that this is a suitable gift for both you and for All Saints.

**Life Insurance:** Make a gift or buy a policy making All Saints Catholic School the owner and beneficiary.

## GIFTS THAT PAY INCOME

**Charitable Gift Annuity:** The gift annuity is an irrevocable gift of cash or securities where you receive a predictable fixed income for life. At termination, All Saints receives the residual value of the annuity. There are also potential tax benefits depending upon your particular situation. You may request your own customized sample.

**Charitable Remainder Trust:** The remainder trust is an irrevocable gift of assets into a charitable trust that provides you a fixed (Annuity Trust) or variable (Unitrust) income for life or for a set term. At the trust's termination, the trust assets become a generous gift to All Saints. There are also potential tax benefits dependent upon your situation.

**Charitable Lead Trust:** The lead trust's income payments are distributed to the school for a set period of years, after which the assets are transferred back to the grantor or whomever the grantor has named the beneficiary. This provides generous annual support for All Saints now, removes the asset from the estate and passes an asset to heirs with little or no tax. There is no immediate deduction for the lead trust.

## GIFTS LATER

**Bequest:** The bequest is a gift through your will or revocable trust that enables you to retain the asset during your life and provide significant support when you no longer require the asset. You may choose a specific item, a percentage, or a residual bequest. You may also choose to make All Saints Catholic School a contingent beneficiary in case the heirs are unable to receive the estate.

**Retirement Plan Assets:** In some cases, retirement assets can be the heaviest assets taxed in an estate. Naming All Saints Catholic School as beneficiary can avoid that taxation, enabling the asset to pass tax free to All Saints. You may also leave make All Saints a percentage beneficiary or a contingent beneficiary of a retirement plan.

**Bank or Investment Account:** Financial accounts can be a simple and inexpensive way to leave a legacy gift for All Saints.

*Thank you for considering a legacy gift to All Saints Catholic School*

*We hope you will consult with your professional advisers on how this gift would fit into your overall plans.*