

BAPTIST STATE CONVENTION BOOK OF REPORTS 2019

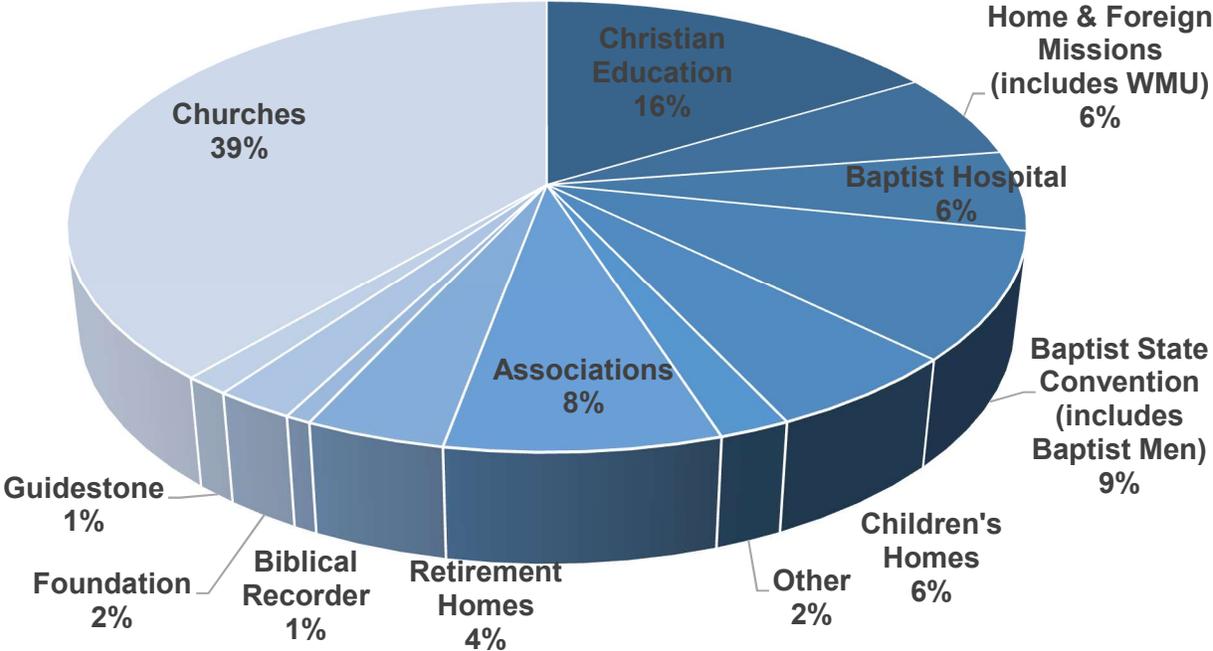
North Carolina Baptists felt the need to create the NC Baptist Foundation when a \$1,000 gift was made in 1919 to help with the establishment of Baptist Hospital. These Baptist leaders also envisioned the potential for Kingdom causes being supported in perpetuity by encouraging Christian estate planning and asking NC Baptists to leave legacy gifts to support ministries they had loved and supported throughout life. Today their vision and actions have resulted in the NC Baptist Foundation managing 2778 endowments, charitable trusts and accounts for churches benefitting 710 ministries and charities. While the Foundation today manages over \$162.5 million, throughout its nearly 100 year history it has distributed over \$192.5 million to ministry causes. Still today our mission remains to serve NC Baptists by “generating an increased awareness of Christian estate planning principles as a means of financially undergirding Baptist churches, institutions and mission endeavors on a permanent basis.”

Ten years ago our mission was expanded as we created North Carolina Baptist Financial Services “to serve the needs of NC Baptist churches, Baptist institutions and members of the NC Baptist churches by providing loan and investment services. During these ten years, Financial Services has granted some 149 loans totaling some \$83 million. Our motto today is “Fostering Generosity...Facilitating Kingdom Growth.”

The Lord blessed our ministry in 2018 in the following ways:

- The opportunity to make 167 presentations in Baptist churches, associations and institutions and agencies across our state
- Establishing 21 new accounts and having total receipts of \$4.4 million
- Distributing \$7.8 million (see pie chart)
- In cooperation with the Baptist State Conventions awarded 188 scholarships to NC Baptist students totaling over \$332,700
- Closed 13 new loans totaling \$7 million
- Currently have a total of 617 investments in Certificates of Participation totaling \$52 million
- 84 loans outstanding to NC Baptist churches totaling \$44 million

The following pie chart illustrates areas of ministry receiving support from Foundation accounts in 2018:



The North Carolina Baptist Foundation is always available to assist NC Baptist individuals and churches in “Fostering Generosity...Facilitating Kingdom Growth.”