

# Perham Sportsman's Club Balance Sheet

As of December 31, 2019

Dec 31, 19

ASSETS	
<b>Current Assets</b>	
Checking/Savings	
PSC CHECKING	87,820.29
Total Checking/Savings	<u>87,820.29</u>
Accounts Receivable	
Accounts Receivable	1,446.65
Total Accounts Receivable	<u>1,446.65</u>
<b>Other Current Assets</b>	
Undeposited Funds	690.00
Total Other Current Assets	<u>690.00</u>
<b>Total Current Assets</b>	<u>89,956.94</u>
<b>Fixed Assets</b>	
Accumulated Depreciation	-11,426.00
Building (Clubhouse)	185,375.00
Building (New Metal Shed)	11,105.87
Furniture and Equipment	87,052.96
Harvest Avenue Property	25,407.25
Koehler Property	21,240.36
<b>Total Fixed Assets</b>	<u>318,755.44</u>
<b>Other Assets</b>	
Certificate of Deposit	38,155.52
<b>Land Assets</b>	
Koehler 240 #33000300199000	456,000.00
PSC 40 #51000200152002	76,000.00
PSC 42 #51000200152001	79,800.00
PSC 80 #51000200152003	152,000.00
Total Land Assets	<u>763,800.00</u>
<b>Total Other Assets</b>	<u>801,955.52</u>
<b>TOTAL ASSETS</b>	<u><u>1,210,667.90</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Long Term Liabilities</b>	
<b>Land Liabilities</b>	
Loan 7962810	99,029.28
Total Land Liabilities	<u>99,029.28</u>
Total Long Term Liabilities	<u>99,029.28</u>
<b>Total Liabilities</b>	<u>99,029.28</u>
<b>Equity</b>	
Opening Balance Equity	499,073.62
Unrestricted Net Assets	563,703.19
Net Income	48,861.81
Total Equity	<u>1,111,638.62</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,210,667.90</u></u>