

Material for Overseas Customer

Explanation & favor toward TFT-LCD Business withdrawal

June 15, 2020

LCD Marketing Dept.
Semiconductor & Device

Public Release Announcement


**MITSUBISHI
ELECTRIC**
Changes for the Better

for a greener tomorrow 

**MITSUBISHI ELECTRIC CORPORATION
PUBLIC RELATIONS DIVISION**
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FOR IMMEDIATE RELEASE:	No. XXXX
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Mitsubishi Electric Announces End of Production of TFT-LCD Modules

TOKYO, June XX, 2020 – **Mitsubishi Electric Corporation** (TOKYO: 6503) announced today that it will end the production of TFT LCD modules manufactured by its wholly owned subsidiary **Melco Display Technology Co., Ltd. (MDT)**, aiming at June, 2022. The production termination is due to the changes of business environment. The company will shift its and MDT's operating resources from LCD business to its business growth drivers such as power devices, and will aim further growth and development.

Background:
 The company's LCD business, currently focusing on small and medium-sized TFT LCD modules for industrial and automotive use, has been expanding its business by developing and launching high value products with advanced technologies in the specific market segments based on the market needs. However, the company has decided to end the TFT-LCD modules production and terminate the business based on the consideration that the company is no longer able to maintain the products' competitiveness under the situation that the global competition involving the company's focusing segment of high display performance and high reliability expands and intensifies with significant falling in price.

Overview of MDT

Company name:	Melco Display Technology Co., Ltd.
Managing Director:	Hiroshi Oji
Location:	Kikuchi-shi, Kumamoto prefecture, Japan
Capital:	200 million yen (100% owned by Mitsubishi Electric Corporation)
The number of personnel:	Approximately 430 (as of the end of March 2020)

Mitsubishi Electric has concluded that it is difficult to catch up global price competitiveness, even for products with high display performance and quality, which we have been strong at. Therefore, we have decided to end production in MDTI, subsidiary of Mitsubishi Electric, and to withdraw from all TFT-LCD Display business.

Last Time Buy Order : June, 2021.
 End of Production : June, 2022.

We really apologize for your inconvenience.
 Thank you in advance for your kind understanding and cooperation.

EOL announcement for all items.



MITSUBISHI ELECTRIC CORPORATION
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June 15th, 2020

Mitsubishi TFT-LCD Displays EOL Notice

Dear Valued Customer,

We sincerely appreciate your support of Mitsubishi Industrial TFT-LCD displays and we are proud to be part of your successful business.

We regret to inform you that we will discontinue the production of all of our TFT-LCD displays including but not limited to customized TFT-LCD by June, 2022 due to business withdrawal from TFT-LCD. Please kindly refer to the details of this notification and provide your response by the due dates below. We apologize for any inconvenience. Please kindly consider estimating last time buy quantity or switching to alternative supplier product. We highly appreciate your understanding and cooperation.

1. EOL Items : All of Mitsubishi TFT-LCD displays
2. EOL schedule
 - EOL notification date : June 15th, 2020
 - Last time buy forecast due : November 27th, 2020
 - Last time buy order due (*) : June 15th, 2021
 - (*)EOL Items are no longer for sale after this date. All orders for the last time buy are non-cancellable and non-returnable.
 - Final shipment date : By June 15th, 2022
3. Quality Assurance (QA)
 - : QA term of the EOL items is based on agreed in the Products Specification.
 - Unless otherwise agreed in the Production Specification, QA term of EOL items is as below.
 - 26 months after factory shipment: AA and AT series products
 - 12 months after factory shipment: AC series products

If you have any questions, please kindly contact with your sales window of your sales route.

Sincerely yours



Hitoshi Morishita
 General Manager / LCD Marketing
 Semiconductor & Device Marketing Div.A
 Mitsubishi Electric Corporation

We regret to inform you that we will discontinue the production of all of our TFT-LCD displays including but not limited to customized TFT-LCD by June, 2022 due to business withdrawal from TFT-LCD.

EOL schedule

- EOL notification date : June 15th, 2020
- LTB forecast due : Nov. 27th, 2020
- LTB order due (*) : June 15th, 2021
- (*)EOL Items are no longer for sale after this date. All orders for the LTB are non-cancellable and non-returnable.
- Final shipment date : By June 15th, 2022

QA term of the EOL items

-Based on agreed in the Products Specification.
 Unless otherwise agreed in the Production Specification, QA term of EOL items is as below.

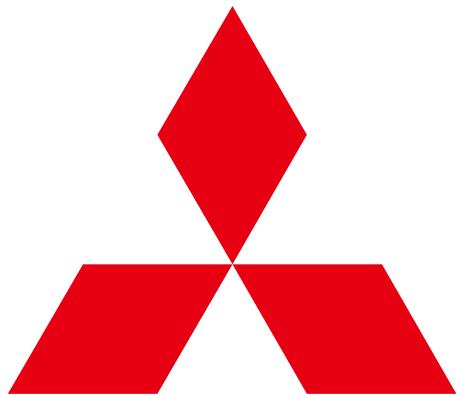
- AA and AT series products : 26 months after factory shipment.
- AC series products : 12 months after factory shipment

Favor for our valued customer

We apologize that we have made such a decision to discontinue the production of all of our TFT-LCD displays. In order to minimize the influence on your project, please kindly cooperate with our sales member in detail.

Please kindly note that all of TFT-LCD displays will be discontinued within these 2 years based on our EOL policy.

We may consult with you to put together last time buy or to suggest switching to alternative supplier product, please kindly cooperate with our sales member to provide forecast information and to release last time buy order based on actual demand.



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