

August 1, 2023

Dear Friends,

I hope you all had a chance to get away and enjoy some time this summer to relax and recharge. We are rapidly approaching the start of the new school year which comes with a lot of excitement and anxiety for some families. The MoScholars program is currently being inundated with calls from families regarding the status of their student(s) application. This is where we need your help!

As you can imagine, raising 6 million dollars is a monumental task and the timeline required by the state of Missouri is not conducive for raising the money and obligating funds to families in the summer. Bishop Johnston has generously agreed to loan us the funds so we can begin allocating scholarships to families in the **very** near future. While we are in the process of making these arrangements, it is possible parents are reaching out to you to ask about their scholarship status. ***Please assure the parents that we are working on getting the funding into their accounts as soon as possible.*** Your help on the school side will free up the MoScholars team to work on the finances and allocation of the scholarships.

Second, the Bishop in showing great trust in each of us by allowing us the opportunity to borrow the money to fund these scholarships. We need your help! It is essential that each of you share information with your school and parish community about the tax credits and how they are funded. There is no way for the MoScholars team to be in every school and parish sharing the opportunity for tax credit donations with your community. Your help is essential to the long-term success of this program. Please share the link for reserving tax credits with your families

https://www.brightfuturesfund.org/moscholars_taxcredits.html . At his website potential donors can see the video with Ann Peterson describing how the tax credits work and you can download a flyer to share with your community or insert into the parish bulletin.

There are many families who will be benefiting from these scholarships. Please help us to help families seeking a Catholic education for their children.

Blessings,

Karen

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