

July 1st, 2022

To our MILWAUKEE Distribution Partner,

At MILWAUKEE Tool we have continued to experience upward cost pressures on technology components as well as commodities. Our teams continue to work hard to offset the impact of these costs but at this point we are going to institute a price increase across the business effective September 1^{st} , 2022.

Extensive work has been done to review the marketplace and position the new pricing at aggressive price points that will allow us to continue to drive and expand your business. In addition, it is important too that we understand the challenges that an increase puts on your business. The teams have also updated the IMAPP file that will go live a month prior to the launch of the price increase. The new IMAPP takes in to consideration the increases and looks to maintain distributor margin across the items impacted.

To effectively update your systems, we are making the updates available in multiple formats as well as through multiple sources. The following documents will include these updates:

- Updated DPL
- Updated IMAPP (Go Live Date of August 1, 2022)
- PowerPoint Deck FAQs

Those documents can be accessed by you through the following resources:

- Your Local Rep
- www.milwaukeeconnect.com
- Milwaukee Customer Service

Thank you for your partnership as we continue to work together to drive your business.

Best regards,

Darrell Hendrix MILWAUKEE TOOL President, Sales