

Boiler Project Update:

The boiler project is about to begin as soon as we turn off the boiler for the season (hopefully in a week or two if the weather ever warms up! ☺). The main boiler equipment has arrived, and we will start the asbestos removal process this week in preparation for the boiler work to begin.

We have reviewed the other parts of the boiler system and have determined that now is the best time to upgrade the other parts of the system eg replace leaking water piping, new electrical controls and adding an air separator to the system to reduce the banging we hear. The total project cost is now at \$100,000, which is up from the \$65,000 previous estimate. The build up of the increases are shown below. The vestry has approved the additional project cost.

Many thanks to everyone who has contributed to the Boiler Fund. We have raised over \$36k so far and qualified for \$17.5k of matching grant funds from the Diocese as of end of April. Please consider giving to boiler fund to help get more matching funds from the Diocesan A&D fund and reduce our future mortgage loan amount.

The new boiler is expected to save about \$3000 per year in heating costs and the Building and Grounds committee is also installing WIFI programmable thermostats in the church to help to reduce our costs further to help balance the church budget.

Any questions please do not hesitate to contact Dave Walker or Brian Engler

Total project Cost Estimate (April 2022 update)

	<u>Original Estimate</u>	<u>Updated April Estimate</u>
New boilers	\$58,725	\$58,725
Chimney Capping	\$250	\$250
Other upgrades	\$6000	\$37,850
Asbestos Removal	na	\$3000
Total estimated cost	~\$65,000	~\$100,000

Boiler Fund

Total contributed	~\$36,200
Pre match	\$15,350
Match Eligible	\$20,850
<u>Diocese match</u>	<u>~\$17,500+</u>
Total raised to date	\$53,700

Expected loan amount = ~\$46,000 or LESS!! if we raise more boiler funds by year end