



October 28, 2022

Long-term interim pricing update

Serecon Data Collection

Serecon continues to collect cost data for the mainstream COP. They have now collected all needed data from Vancouver Island and the Interior and are ongoing in the lower mainland region. Based on current schedule of interviews, approximately 70% of data collection will be complete by mid-November. Serecon is working this week to line up interviews for the remaining growers in the latter half of November and early December to reach completion. We thank all growers who are selected and participating in the data collection and interview process.

Cost Recovery Model Committee (CRMC) Meeting

Next CRMC meeting is scheduled for November 17th. We anticipate a ramp up of meetings over the next couple months to ensure the Board is receiving recommendations from the Committee. As per last update, Harvey Sasaki will serve as Project Manager and Chair of CRMC. It should be noted that the role of Project Manager/Chair of the CRMC is to *facilitate a recommendation from the committee* and is not to provide an “independent” recommendation to the Board.

Processor Competitiveness/Hugh Scolah

In order to help in the Board's future decisions and potentially provide guidance to the CRMC, the Board has requested the services of Hugh Scolah to develop a report on defining or defining metrics for assessing ‘processor competitiveness’ in a supply managed environment. This work will begin shortly. As this report will be theoretical and literature based rather than data collection, it is estimated we should have this report before the end of the year.

Interim Pricing; A-180 onward

The current Interim pricing and prior approval given by the BC FIRB Chicken Sector Pricing Panel is set to end at the end of A-179, specifically the amendment to add 50% of costs above the guardrails. The Chicken Board has shared a letter with PPAC for consultation and is seeking feedback on continuing the current interim formula. Deadline for receiving written feedback from PPAC is November 1st. The Board will be deliberating at their regularly scheduled Board meeting on November 8th and may submit a request to the BC FIRB Panel on the interim formula following this meeting. Price setting for A-180 will occur on December 15th, 2022, with the start of the period on December 18th, 2022.