

Retail building at Palladium sells for \$3.47M

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HIGH POINT — One of the buildings within a north High Point shopping center was sold last week for \$3.47 million.

A limited liability company with a Massachusetts address bought 4008 Brian Jordan Place, a 6,400-square-foot retail building that includes the Chipotle restaurant at the Palladium, according to the property deed.

The seller was an entity affiliated with Blue Ridge Cos. of High Point, the developer of the Palladium.

The buyer is an unnamed “local investor,” according to Rick Barnes, founder and CEO of CIC Cos., a Boston real estate investment company that represented the buyer in the transaction.

Barnes declined to comment on behalf of the buyer.

Built in 2015, the property, which is between the Olive Garden restaurant and a First Bank office off of W. Wendover Avenue, is fully occupied with one



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An unnamed local investor is paying \$3.47 million for a retail outparcel at the Palladium shopping center at 4008 Brian Jordan Place that includes the Chipotle restaurant.

Other activity within the Palladium includes the ongoing construction of a 30,000-square-foot building at 4113 Brian Jordan Place, which is slated to be occupied by O2 Fitness.

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Next to it, the former Earth Fare grocery store remains vacant and advertised for sale.

It closed about six months after it opened when the chain declared bankruptcy and shut down all of its stores in early 2020.

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