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MEDIA RELEASE

FOR IMMEDIATE RELEASE

Hensall Co-op Strengthens Market Presence with Acquisition of Minn-Dak Growers Ltd.

Hensall, ON, Canada, November 15, 2023 - Hensall Co-op, a farmer-owned and fully independent agricultural co-operative, is pleased to announce the acquisition of Minn-Dak Growers Ltd. (Minn-Dak). This strategic move brings together two prominent entities in the North American specialty crop market.

For over five decades, Minn-Dak has been a pioneer in processing and marketing specialty crops from the Upper Great Plains—the region comprising Montana, North Dakota, South Dakota, Nebraska, Iowa, and Minnesota—and beyond. Operating from well-established facilities in Grand Forks, ND; Donaldson, MN; and Dickinson, ND, Minn-Dak supplies high-quality mustard and buckwheat ingredients to the global food industry. Their distinctive, tailor-made processes and integrated research and development approach have led to the creation of unparalleled products.

Jeremy Peterson, Vice President of Minn-Dak, reflected on the company's legacy, stating, "Harris Peterson, my grandfather, founded Minn-Dak with a vision to cultivate a market for local farmers. The acquisition by Hensall Co-op aligns seamlessly with our commitment to creating value-added opportunities for specialty crop farmers, ensuring the continuation of his vision."

This acquisition promises a smooth transition for Minn-Dak's growers and customers. Brad Chandler, CEO of Hensall Co-op, expressed enthusiasm about the collaboration, saying, "We eagerly anticipate partnering with the Minn-Dak team, combining our expertise to provide growers with an expanded portfolio of value-added crop opportunities. Minn-Dak's research focus aligns seamlessly with our strategy to enter new markets with customized products, fostering growth in existing markets and broadening Hensall Co-op's global footprint."

For further information about Hensall Co-op and the acquisition of Minn-Dak Growers Ltd., kindly visit our website at www.hensallco-op.ca or contact us at 519-262-3511 ext. 243.

About Hensall Co-op: Established in 1937, Hensall Co-op stands as the 8th largest non-financial cooperative in Canada, with over 6,000 farm member-owners operating across Canada. Hensall Co-op serves as a full supply chain provider of edible beans, catering to end-use customers in more than 45 countries through its modern processing facilities. Additionally, Hensall Co-op supports growers and food processors in Farm Services, Grain and Feed Ingredient Marketing, Energy (Fuel and Propane), Animal Nutrition, Food Products (Dry Beans and IP Soys), Food and Ingredient manufacturing, as well as Global Freight Forwarding and Logistics.

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