



COLLIER COUNTY PUBLIC SCHOOLS

John Antonacci
Chief Financial Officer

September 9, 2025

Final Budget Hearing

FISCAL YEAR 2026

Final BUDGET HEARING AGENDA

September 9, 2025

Comments from the Superintendent

Topics For Discussion

- Truth In Millage (TRIM): Percent of Increase over Rolled-Back Rate
- Proposed Millage Rates
- Budget Overview
- Proposed Final Millage Rates
- Proposed Final Budget Amounts

Public Comments on Final Budget

Board Comments/Discussion on Final Budget

Superintendent's Recommendations

1) Final Millages 2) Final Budget Amounts

Adjournment





Truth in Millage (TRIM)

Percent of Increase over Rolled-Back Rate

Truth in Millage (TRIM)

- What is it?
 - In an effort to eliminate automatic revenue growth from increasing property values, the Florida Legislature established the TRIM statutes.
 - TRIM requires a calculation of the change in millage rates from one year to the next called the “Rolled-Back Rate.”

What is the Rolled-Back Millage Rate?

- **“That Millage Rate which provides the same ad valorem tax revenue (same amount of dollars) as was levied during the previous fiscal year exclusive of new construction taxable values.”**

Truth in Millage (TRIM)

- **The Proposed Millage Rate is compared to the “Rolled-Back Rate” and translated into a percentage of millage increase that must be used in the published advertisements of the proposed School Board budget.**



2025-2026 Rolled Back Millage

	2024-2025 PRIOR YEAR	2025-2026 ROLLED- BACK	PROPOSED 2025-2026	CHANGE
REQUIRED LOCAL EFFORT (RLE)-STATE LAW	2.0820	2.0328	2.0010	
DISCRETIONARY	0.7480	0.7303	0.7480	
VOTER REFERENDUM	0.3500	0.3417	0.3500	
CAPITAL OUTLAY	1.1332	1.1064	1.1500	
TOTALS	4.3132	4.2112	4.2490	
CHANGE IN MILLAGE COMPARED TO ROLLED BACK RATE				0.90%



Rolled-Back Rate (Continued)

- **For FY 2026, the proposed millage is 0.90% greater than the Rolled-Back Rate**
- **Therefore, the District is considered to have a tax increase.**

Comparison of Millage Rates

Comparison of 2025-2026 Proposed Millage with Prior Year

TYPE	2024-2025 PRIOR YEAR		2025-2026 PROPOSED		DIFFERENCE	
REQUIRED LOCAL EFFORT						
STATE LAW CURRENT YEAR	2.0730		1.9960		(0.0770)	
ADJUSTMENT PRIOR YEAR	0.0090		0.0050		(0.0040)	
TOTAL REQUIRED LOCAL EFFORT STATE LAW (RLE)	2.0820		2.0010		(0.0810)	
VOTER REFERENDUM	0.3500		0.3500		0.0000	
DISCRETIONARY	0.7480		0.7480		0.0000	
DISCRETIONARY LOCAL CAPITAL IMPROVEMENT	1.1332		1.1500		0.0168	
TOTAL	4.3132		4.2490		(0.0642)	



Millage Proceeds by Type (96% Collection Rate)

TYPE	MILLAGE	PROCEEDS
REQUIRED LOCAL EFFORT CURRENT YEAR	2.0010	\$345,120,263
VOTER REFERENDUM	0.3500	\$60,353,334
DISCRETIONARY	0.7480	\$128,983,697
DISCRETIONARY LOCAL CAPITAL IMPROVEMENT	1.1500	\$198,303,813
TOTAL	4.2490	\$732,761,107



School Taxation for Homeowners with Homestead Exemption

	2024-2025	2025-2026
Assessed Value	\$ 475,000	\$ 486,495
Homestead Exemption	<u>(25,000)</u>	<u>(25,000)</u>
School Taxable Value	\$ 450,000	\$ 461,495
Millage Rate (Per Thousand)	4.3132	4.2490
Tax	\$1,940.94	\$1,960.89



For Homesteaded owners, the maximum increase in Assessed Value this year is 3% (As set by Department of Revenue).

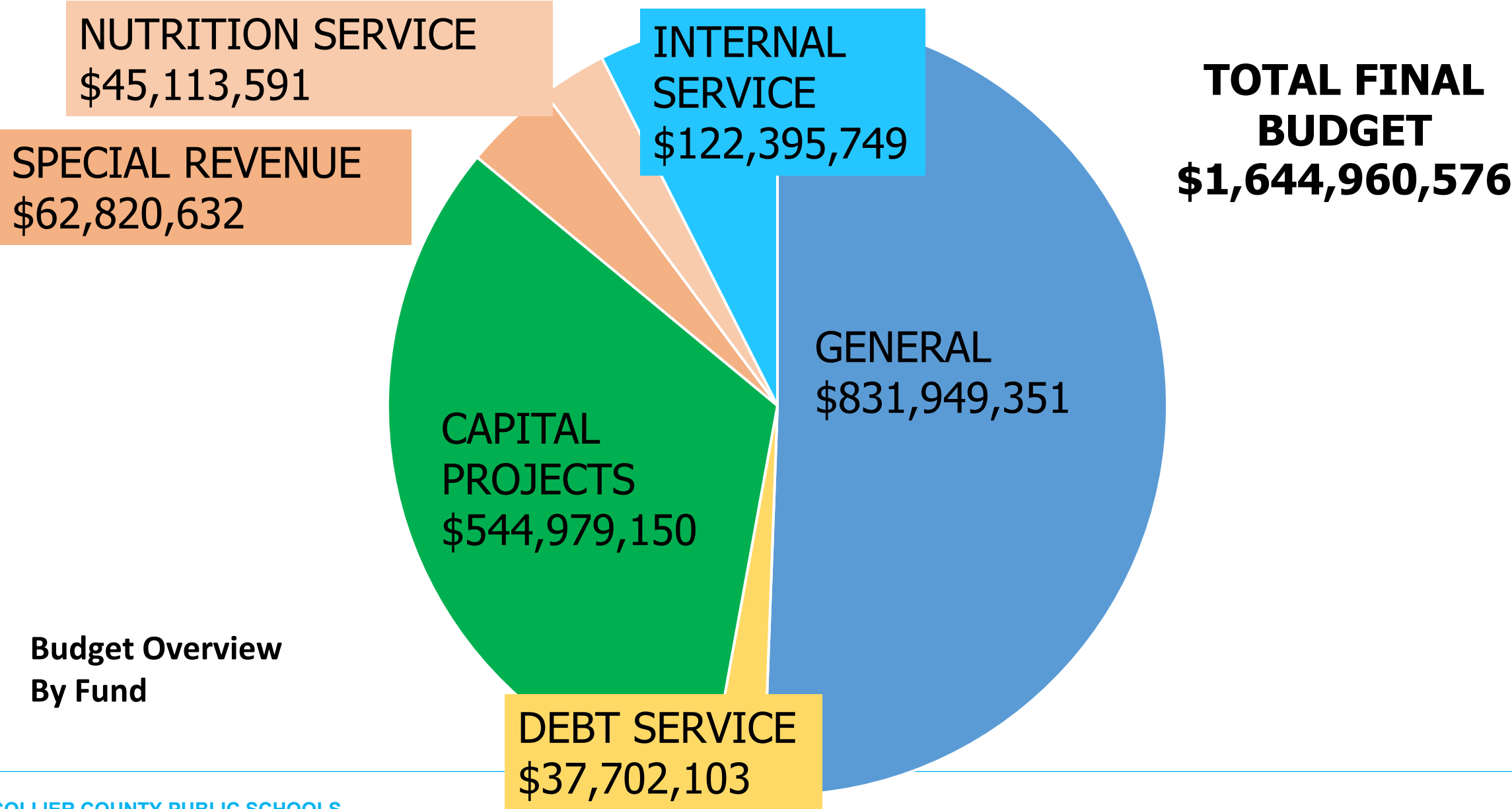


School Taxation for Homeowners without Homestead Exemption

	2024-2025	2025-2026
Assessed Value	\$ 475,000	\$ 486,495
Homestead Exemption	<u>N/A</u>	<u>N/A</u>
School Taxable Value	\$ 475,000	\$ 486,495
Millage Rate (Per Thousand)	4.3132	4.2490
Tax	\$2,048.77	\$2,067.12



Budget Overview



Budget Overview
By Fund



FY26 Expenditure Allocation Amount per Student

All Funds Revenue and Carried Forward Balances		\$1,644,960,576	
Less Redundancy:			
Insurance Redundancy*	(89,202,047)		
Transfer Between Funds Redundancy*	(96,844,253)		
Less Non PK-12 FTE funding:			
Adult Education/Workforce Development	(19,603,441)		
Voluntary Pre-Kindergarten	(2,750,006)		
Less Ending Fund Balance	<u>(284,437,028)</u>		
Total Redundancies		<u>(\$492,836,775)</u>	
Net Expenditure Allocation		\$1,152,123,801	
Amount Per Student FTE (All funds) 51,895 students			\$22,201
* State Format Mandated Entry			

Budgeted Expenditure Amount per Student

Funds	Amount per Student	
Total All Funds	\$22,201	
Nutrition Service Fund		624.29
Grant/Special Revenue Fund		1,039.39
Capital Projects Fund		5,539.87
Debt Service Fund		714.22
General Fund		14,283.28



Proposed Final Millage Rates

REQUIRED LOCAL EFFORT (RLE)		
STATE LAW CURRENT YEAR (RLE)	1.9960	
ADJUSTMENT PRIOR YEAR (RLE)	0.0050	
TOTAL REQUIRED LOCAL EFFORT STATE LAW (RLE)		2.0010
DISCRETIONARY GENERAL FUND		0.7480
VOTER REFERENDUM		0.3500
DISCRETIONARY LOCAL CAPITAL IMPROVEMENT		1.1500
TOTAL		4.2490
Proposed Millage is 0.90% greater than the Rolled-Back Rate		



Proposed Final Budget Amounts

GENERAL FUND	\$831,949,351
DEBT SERVICE	\$37,702,103
CAPITAL PROJECTS	\$544,979,150
SPECIAL REVENUE	\$62,820,632
NUTRITION SERVICE	\$45,113,591
INTERNAL SERVICE	\$122,395,749
TOTAL	\$1,644,960,576



Public Comments

Final Budget

Board Comments/Discussion

Final Budget

Recommendation #1

ADOPT THE MILLAGE RESOLUTION

REQUIRED LOCAL EFFORT (RLE)		
STATE LAW CURRENT YEAR (RLE)	1.9960	
ADJUSTMENT PRIOR YEAR (RLE)	0.0050	
TOTAL REQUIRED LOCAL EFFORT STATE LAW (RLE)		2.0010
DISCRETIONARY GENERAL FUND		0.7480
VOTER REFERENDUM		0.3500
DISCRETIONARY LOCAL CAPITAL IMPROVEMENT		1.1500
TOTAL		4.2490
Proposed Millage is 0.90% greater than the Rolled-Back Rate		



Recommendation #2

ADOPT THE PROPOSED FINAL BUDGET

GENERAL FUND	\$831,949,351
DEBT SERVICE	\$37,702,103
CAPITAL PROJECTS	\$544,979,150
SPECIAL REVENUE	\$62,820,632
NUTRITION SERVICE	\$45,113,591
INTERNAL SERVICE	\$122,395,749
TOTAL	\$1,644,960,576





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