

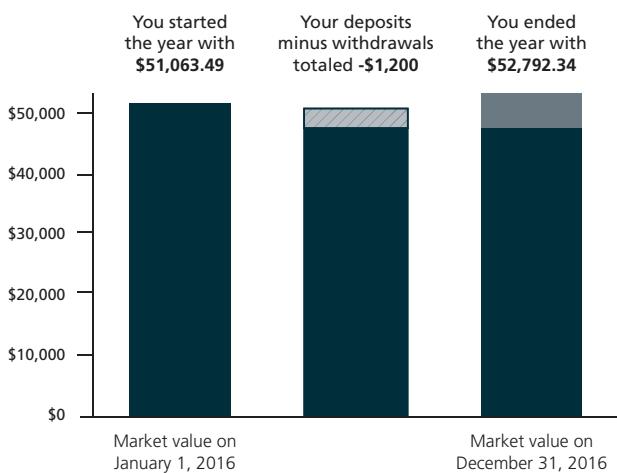
Account Type, Account Number

Your Investment Performance Report

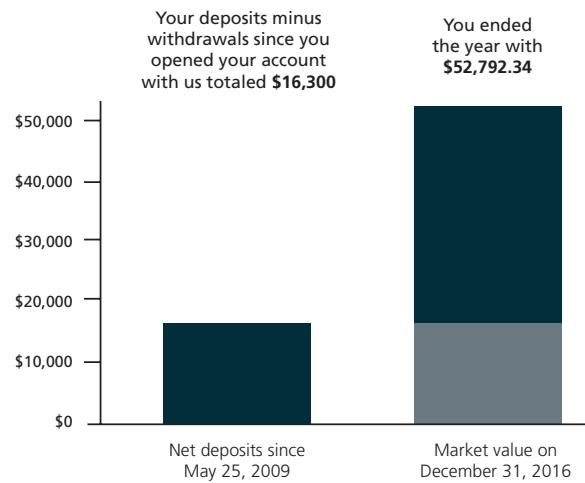
This report tells you how your investments have performed as of December 31, 2016. This information can help you assess your progress towards meeting your financial goals. Speak to your financial advisor if you have questions about this report. It is important that you tell your financial advisor if your personal or financial circumstances have changed. Your financial advisor can recommend adjustments to your investments to keep you on track to meeting your goals.

Change in the Value of your Account with us

Your investments increased by **\$2,928.85** during the past year. Your annualized rate of return over the year was **5.51%**.



Your investments increased by **\$36,492.34** since you opened your account with us. Your annualized rate of return over this time was **13.09%** per year.



“Market Value” is the price at which an investment can be sold on the open market at a specific point in time. If there is no active market for an investment, we have estimated its value. If we cannot reasonably determine the market value, we have excluded the investment from the calculation of your return. The market value of an investment fund is its “Net Asset Value”. This is usually calculated by investment fund managers once per day.

This table shows what has caused the value of your investments to change

	Past Year	Since Inception³
Opening market value	\$51,063.49	\$0.00
Deposits ¹	\$4,000.00	\$21,500.00
Withdrawals ²	\$(5,200.00)	\$(5,200.00)
Change in the market value of your account	\$2,928.85	\$36,492.34
Closing market value	\$52,792.34	\$52,792.34

¹This value includes new deposits, pre-authorized chequing purchases, and transfers in

² This value includes cash withdrawals, systematic withdrawals, and transfers out

³ This value is calculated as of May 25, 2009

Your Personal Rates of Return

The table below shows the **total rate of return** of your account, after costs have been deducted, for the period ending December 31, 2016. The **total rate of return** is the cumulative realized and unrealized capital gains and losses of an investment, plus income from the investment, over a specified period of time, expressed as a percentage.

1 Year (%)	3 Year (%)	5 Year (%)	10 Year (%)	Since Inception (%)¹
5.51	10.92	12.07	-	13.09

¹This value is calculated as of May 25, 2009

Note: If there is no return reported, it indicates that your account has not been open for that length of time.

If you have a personal financial plan, it will contain a target rate of return, which is the return required to achieve your investment objectives. By comparing the rates of return you actually achieved (shown in chart above) with your target rate of return, you can see whether you are on track to meet your investment objectives.

The numbers are based on a consistent industry-wide calculation known as the “money weighted” method. This method is the best way to understand how your investments have performed because it takes into consideration the timing of your personal deposits and withdrawals. This calculation may be different from the one used on the fund company statements.

The calculation takes most dealer and fund manager costs into account. Most benchmarks do not reflect the costs of managing and operating the investment, so your personal rate of return is not directly comparable to a benchmark. Your returns are affected by changes in the value of the investments you have invested in, dividends and interest that they paid, and deposits and withdrawals to and from your account.

Keep in mind your returns reflect the mix of investments and risk level of your account. When reviewing your returns, consider your investment goals, the amount of risk you are comfortable with, and the value of the advice and services you receive.