Dear Rockford Reformed Congregation,

As 2024 concludes, Rockford Reformed Church (RRC) continues to be blessed. We are excited for our future as we worship in our new worship center and enjoy the new fellowship lobby.

As illustrated below, giving through October totaled $538,952, compared to a budget of $618,459. While giving was less than budgeted, expenses were also less than budgeted through October totaling $597,591. As a result, RRC is currently running a deficit of $55,940. However, November and December have traditionally been good giving months and we are expecting to end up the year with a small deficit or at least break even. Thanks for your continued support.

	YTD Actual 2024 January - October		YTD Budget 2024 January - October		Variance
2024 M&M Giving	$ 538,952	87.14%	$ 618,459	100.00%	$ (79,507)
Total General Admin/Pastoral	338,515	86.70%	390,460	63.13%	(51,945)
Total Property	107,055	129.37%	82,748	13.38%	24,307
Total Worship and Production	14,383	233.87%	6,150	0.99%	8,233
Total Childrens Ministries	2,277	34.14%	6,670	1.08%	(4,393)
Total Adult Ministry	5,823	59.00%	9,870	1.60%	(4,047)
Total Youth Ministries	20,938	107.37%	19,500	3.15%	1,438
Total Other Expenses	46,564	110.33%	42,205	6.82%	4,359
Total Missions	61,955	98.26%	63,055	10.20%	(1,100)
Kids Hope	81	16.20%	500	0.08%	(419)
Total	597,591	96.21%	621,158	100.44%	(23,567)
Totals	$ (58,639)		$ 2,699		$ (55,940)

Summary of Cash/Assets as of October 31	
Operating Fund	$ 217,467
Capital Improvement Fund	136,396
Benevolent Fund	1,121
Welcome Expansion Fund	100,381
Other Funds	49,220
Total	$ 504,585

Summary of Renovation Fund 22-24	
Balance January 1, 2022	$ 167,886
Additions:	
Giving/Contributions	888,224
Transfer from Capital Planning	100,000
Loan Draws	1,178,418
	2,166,642
Funds Available	2,334,528
Disbursements:	
Total project cost	(2,068,694)
Loan Payment interest	(57,833)
Loan Paydown to $1,070,798	(107,620)
Funds Used	(2,234,147)
Balance October 31, 2024	$ 100,381

During this year, General Admin/Pastroral expenses were less than budget due to the fact that we didn't have a full time youth leader during the year. Property expenses were higher due to higher electricity usage during construction and additional mechanical expenses related to the move back into our new worship center. Worship and production expenses were also higher getting everything ready in our new worship center.

RRC's cash position totals $504,585 as of October 31, 2024. Of this total, $136,396 is for future capital improvements, $100,381 is for debt retirement and $50,341 has been set aside for special use. The remainder of $217,467 is for operations and is slightly ahead of RRC's target of three months operating expenses on hand. Our outstanding loan balance at October 31, was $1,070,798. Not included in the 2025 proposed budget is the amount of $7,474 per month which is the minimum monthly payment on this loan. In addition, the loan comes due on June 15, 2028. If we could continue giving to the renovation fund, in the amount of $30,000 per month, we would be able to be debt free by that date. Please prayfully consider what you can give.

2025 Proposed Budget

Provided below is a summary of the proposed budget for Rockford Reformed Church for 2025. The detailed budget which is slightly lower than 2024 has been approved by Consistory. This letter highlights the most significant variances and hopefully will answer most of your questions.

	Proposed Budget 2025		Approved Budget 2024		Variance
Total General Admin/Pastoral	$ 438,737	59.14%	$ 469,267	62.74%	$ (30,530)
Total Property	119,250	16.07%	102,410	13.69%	16,840
Total Worship and Production	11,880	1.60%	7,380	0.99%	4,500
Total Childrens Ministries	5,480	0.74%	7,870	1.05%	(2,390)
Total Adult Ministry	15,660	2.11%	11,790	1.58%	3,870
Total Youth Ministries	18,000	2.43%	22,500	3.01%	(4,500)
Total Other Expenses	57,240	7.72%	51,640	6.90%	5,600
Total Missions	75,050	10.12%	74,550	9.97%	500
Kids Hope	500	0.07%	500	0.07%	-
Total	$ 741,797	100.00%	$ 747,907	100.0%	$ (6,110)

Total General Admin/Pastoral

All salaries, wages and corresponding accounts have been adjusted to reflect a a 3% increase for 2025.

The budget also continues the part time Youth/Post High Youth Director for the year.

We plan to continue contracting with Pastor James Karsten at the same rate as 2024.

The budget includes a provision for a new part-time (10 hours/week) building facilities manager starting in February.

Additional amounts have been added to reflect certain retirement plan costs, and to record outside payroll costs.

Total Property

We plan to continue funding for future capital improvement projects at the same rate as 2024.

Accounts have been adjusted to more accurately reflect current expenses in regards to electricity expenses and outside service contracts.

Provision has been made to replace the refrigerator in the kitchen.

Total Worship and Production

The budget request as submitted more accurately reflects the need for the coming year.

Total Childrens Ministries

The budget was adjusted to reflect current expenditures on current programs.

Total Adult Ministry

The budget was increased to meet the needs of the Post High Youth program.

Total Youth Ministries

In 2024 the Youth Fund had a small surplus, this budget reflects the requested amount to meet the program needs for the coming year.

Total Other Expenses

The budget has been adjusted to more accurately reflect current spending.

Total Missions

The total mission budget remains close to the amount in 2024. No funds were allocated to Words of Hope this year. This request came from the Mission committee and those dollars were added to the support of Gary and Rachel DeLeon. The Mission budget is approximately 10.5% this year.

The 2025 budget is projecting total costs approximately $741,797, this is about a 1% decrease from the previous year.

Feel free to reach out to me with any specific question you may have regarding the 2025 budget.

Respectively Submitted,

Jerry Swett, Treasurer