



---

**FIRST UNITARIAN SOCIETY of WESTCHESTER**

*A member of the Unitarian Universalist Association*

25 Old Jackson Avenue  
Hastings-on-Hudson, NY 10706-3227  
914-478-2710 • [fusw.org](http://fusw.org)

## A Message from the FUSW Finance Team

### **Qualified Charitable Distributions (QCD)**

Did you know that QCDs can be gifted to a charity tax free or used to meet your FUSW pledge obligation?

Once you begin to take Required Minimum Distributions (RMDs) from your IRA(s), a Qualified Charitable Distribution to FUSW may be tax free. Usually RMDs are taken starting in the year you turn 70 1/2. Every year thereafter, a certain amount of RMDs must be taken from your IRA(s). A QCD can be made tax free to the extent that you have RMDs that you have not taken in a given year. So, if someone is required to take RMDs of \$10K in 2019 from IRA(s), but has only taken \$8K, then a QCD of \$2K can still be made, is counted as part of RMDs and is not treated as taxable income. However, if the required RMD of \$10K has already been taken, then a subsequent QCD is no longer tax free.

Please consult a financial adviser or tax preparer before making a QCD withdrawal from your IRA(s) for donation to FUSW.