

6/14/2017

Receipt of Gifts to Abiding Word over and above regular offerings

(including such things as: stocks, bonds, mutual funds, property, real estate, cash, life insurance proceeds, estate gifts)

- Gifts may be divided between any of the options below, at the direction of the donor
- Donor works with SGC² or CPGC¹ to determine their preferences for how the gift is to be used and their options for giving
- The CPGC¹ will work with leadership to determine how best to use or invest undesignated gifts

¹ CPGC = Congregational Planned Giving Committee (Educate members and manage planned giving accounts)

² SPC = Special Gifts Committee (advise council/voters on acceptance of any non-cash gifts or those given with conditions)

1. Gifts for Shorter Term Use (within next 12 mo) - not invested

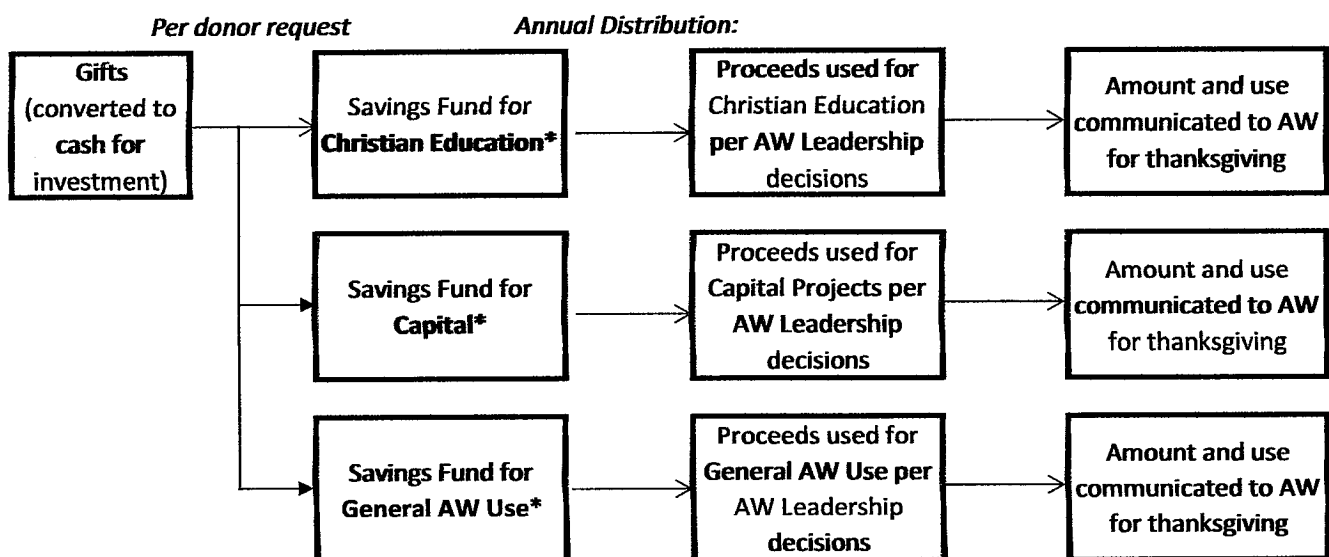
- Gifts are converted to cash and put in general offering, dedicated account or other account as determined, and become available for immediate/near term use
- CPGC or SGC continues to monitor funds to ensure they are used as designated

There are 6 ways to invest in the Abiding Word Evangelical Lutheran Church Endowment Fund:

2. Gifts for Legacy Funds (Savings Fund) - invested

Savings funds in which gifts are invested for a long but unspecified period of time and at the decision of the CPGC, all or part of the fund may be used for the designated purpose

"Legacy Fund", building a legacy of God's Word for the next generation



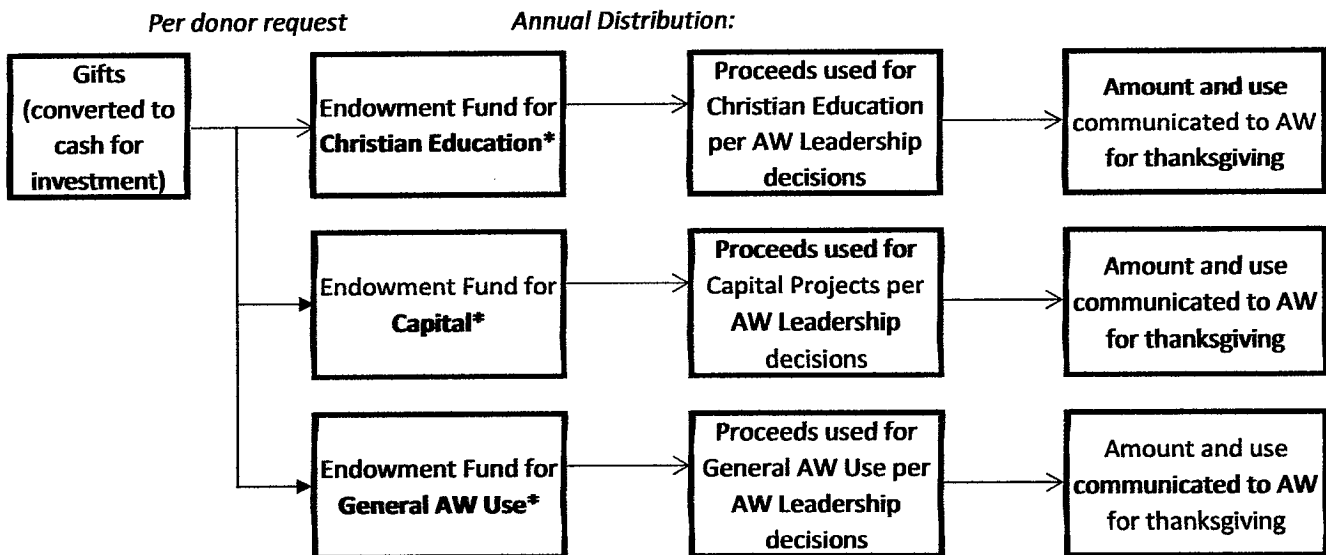
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- Meant for gifts intended to grow over time and not to be used within next 12-18 months
- CPGC works with donor to determine in which Fund gifts should be put
- Gifts lose their individual identity as they are added to the Fund of choice
- CPGC gathers input and determines amount of annual distribution from each Fund (min of 5% annually)
- Upon instruction from CPGC, distribution made by WELS Foundation** in form of a check to AW
- WELS Foundation provides annual reporting on value, returns

3. Gifts for Heritage Funds (Endowment) - invested

Endowment funds in which gifts are invested in perpetuity and annually a portion of the growth of the fund is used for the designated purpose

"Heritage Fund", helping to pass our Great Heritage of God's Word forward to generation after generation



- Meant for gifts that are to grow in perpetuity
- CPGC works with donor to determine in which fund gifts should be put
- Gifts lose their individual identity as they are added to the Fund of choice
- Annual distribution made according to WELS Foundation** formulas: currently 4% of the 3 yr (or since inception) rolling average market value as of the end of the fiscal year
- Automatic distribution made by WELS Foundation in form of a check to AW
- CPGC works with leadership to plan for and use the annual distribution
- WELS Foundation provides annual reporting on value, returns

***FUND CHOICES**

Christian Education:

Proceeds used to provide tuition assistance or subsidies for AW school and ECE, and to provide tuition assistance to members preparing for public ministry at Martin Luther College or Wisconsin Lutheran Seminary

Capital:

Proceeds used to build or maintain the physical plant on the current site, a future site, or on an additional campus or mission spin-off

General AW Use:

Proceeds used to support current AW ministry as determined by the Church Council with consultation as needed with Steering Committee, Staffing Committee, Trustees, Pastor and/or other leaders

**** WELS Foundation - <https://wels.net/giving/wels-foundation/>**

As a WELS subsidiary corporation, WELS Foundation serves God's people by providing gift administration to help WELS members and organizations to be faithful and generous stewards, and support the Lord's work through WELS ministries