

City of Harrison Development Updates

- In 2010, Harrison's population was approximately 9,000. It is expected that the 2020 Census figures will reflect a population of 13,500, or a 50% increase in 10 years.
- The Harrison/Harrison Township 3-mile radius market area population is approximately 30,000.
- The City had been averaging 65 new home starts a year for several years. However, in 2019, the City saw 144 new home starts and in 2020 there were 150 new homes built, with an average sale price of \$285,000.

- JTM Provisions continues to be the City's largest employer with 550 associates. Even with the COVID-19 slowdown in 2020, the company added a new production line and 50 new associates.
- Overall, in 2020, there were 19 new commercial projects in the City of Harrison. The largest of these was the \$5 million LifeSpring Community Commons project which contains a coffee shop, daycare, community space, and the LifeSpring Church. Some other notable projects included the \$2 million Cincinnati Asphalt Headquarters Building with 40 employees, DrewFab Fabricators, Carefirst Urgent Care, Five Guys Restaurant, and a new UDF Store prototype.
- Preliminary administrative approval was given for a 200,000 sf spec industrial building. It is expected that the construction of the project will begin in spring of 2020.

- In 2019, City Council approved the expansion of the City's pre-1994 Community Reinvestment Area (CRA), where Cincinnati Asphalt is locating. This CRA provides abatements for up to 100% of the building taxes for 10 years. In 2020, that CRA was expanded for the second, and final time, to include several hundred acres of commercial and industrial property. The second expanded area is where the spec industrial building will be located.
- The City is talking to another company for building in the expanded CRA in later 2020, and several companies are looking at the Joint Economic Development District (JEDD) that the City has with Harrison Township.

- In 2020, the Harrison City Council approved a Designated Outdoor Refreshment Area (DORA) in the Downtown District. The Community Improvement Corporation (CIC) recently approved a \$4,000 grant to assist the Downtown District organization with the purchase of tables and chairs to be located in the DORA.
- In 2020, three new businesses opened in the Downtown District and a new restaurant is currently under construction in the District for a later 2021 opening.

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