



Spokane Association of REALTORS® 2022 YEAR TO DATE HOME SALES REPORT THROUGH JULY



SALES DOWN 11.7%

Closed sales of single family homes on less than one acre including condos through July 2022 total 3,990 compared to 4,517 through July 2021.

AVERAGE PRICE UP 16.9%

The average closed price through July 2022 is \$458,573 compared to \$392,223 through July 2021.



MEDIAN PRICE UP 18.1%

The median closed price through July 2022 is \$425,000 compared to \$360,000 through July 2021.

***NOTE:** Does not represent home values.

INVENTORY UP

Inventory as of this report totals 1,011 properties which represents a 1.7 months supply. Last year at this time there were 274 homes on the market, a 14 day supply.

NOTE: Months supply based on closed sales for July.



NEW LISTINGS UP

Through June this year there were 5,694 new listings compared to 5,387 over the same period last year. Up 5.7%.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.