



Spokane Association of REALTORS®

2017 MONTHLY HOME SALES REPORT

OCTOBER

SALES UP 19.7 %

Closed sales of single family homes on less than one acre including condos for October 2017 total 803 compared to October 2016 when the total was 671.



AVERAGE PRICE UP 5.3%

The average closed price for October 2017 was \$227,733 compared to October 2016 when the average price was \$216,326.*

MEDIAN PRICE UP 5.5%

The median closed price for October 2017 was \$209,900 compared to October 2016 when the median price was \$199,000.*

***NOTE:** Does not represent home values.

INVENTORY REMAINS SAME

Inventory is unchanged compared to October 2016. Current inventory, as of this report totals 1,709 properties which represents a 2.1 months supply.

NOTE: Months supply based on closed sales for October.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 2.2% of sales in October 2017 compared to 7.2% in October 2016.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.

