



Spokane Association of REALTORS®

2019 YEAR TO DATE HOME SALES REPORT

THROUGH JULY



SALES DOWN 12.4%

Closed sales of single family homes on less than one acre including condos through July 2019 total 4,094 compared to 4,671 through July 2018.

AVERAGE PRICE UP 11%

The average closed price through July 2019 is \$280,398 compared to \$252,609 through July 2018.



MEDIAN PRICE UP 12.1%

The median closed price through July 2019 is \$257,875 compared to \$230,000 through July 2018.

***NOTE:** Does not represent home values.

INVENTORY DOWN



Inventory is down 2.7% compared to July 2018. Current inventory as of this report is 1,427 properties which is a 1.7 month supply.

NOTE #1: Beginning with the August report Inventory will not include CTG-Inspection. As an example - Inventory, excluding CTG-Inspection totals 1,007 properties, a 1.2 months supply.

NOTE #2: Months supply based on closed sales for July.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 2.1% of sales through June 2019 compared to 3.4% through June 2018.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.