



# Spokane Association of REALTORS®

## 2019 MONTHLY HOME SALES REPORT

### APRIL



### SALES DOWN 6.9%

Closed sales of single family homes on less than one acre including condos for April 2019 total 569 compared to April 2018 when the total was 611.



### AVERAGE PRICE UP 7.5%

The average closed price for April 2019 was \$273,576 compared to April 2018 when the average price was \$254,378.\*

### MEDIAN PRICE UP 10.3%

The median closed price for April 2019 was \$254,950 compared to April 2018 when the median price was \$231,095.\*

**\*NOTE: Does not represent home values.**



### INVENTORY DOWN

Inventory is down 11.2% compared to April 2018. Current inventory, as of this report totals 1,035 properties which represents a 1.8 months supply.

**NOTE: Months supply based on closed sales for April.**



### DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 2.6% of sales in April 2019 compared to 3.3% in April 2018.

**NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.**