



# Spokane Association of REALTORS®

## 2018 MONTHLY HOME SALES REPORT

### FEBRUARY



#### SALES UP 19.9%

Closed sales of single family homes on less than one acre including condos for February 2018 total 403 compared to February 2017 when the total was 336.



#### AVERAGE PRICE UP 12.6%

The average closed price for February 2018 was \$231,497 compared to February 2017 when the average price was \$205,584.\*

#### MEDIAN PRICE UP 13.3%

The median closed price for February 2018 was \$210,200 compared to February 2017 when the median price was \$185,000.\*

**\*NOTE:** Does not represent home values.



#### INVENTORY DOWN

Inventory is down 15.5% compared to February 2017. Current inventory, as of this report totals 924 properties which represents a 2.3 months supply.

**NOTE:** Months supply based on closed sales for February.



#### DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 5.7% of sales in February 2018 compared to 11.6% in February 2017.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.