



# Spokane Association of REALTORS®

## 2022 MONTHLY HOME SALES REPORT

### AUGUST

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## SALES DOWN 14.3%

Closed sales of single family homes on less than one acre including condos for August 2022 total 629 compared to August 2021 when the total was 734.

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## AVERAGE PRICE UP 5%

The average closed price for August 2022 was \$445,867 compared to August 2021 when the average price was \$424,454.



## MEDIAN PRICE UP 7.8%

The median closed price for August 2022 was \$420,000 compared to August 2021 when the median price was \$389,728.

**\*NOTE:** Does not represent home values.

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## INVENTORY UP

Inventory as of this report totals 1,039 properties which represents a 1.7 months supply. Last year at this time supply was at a 19 day supply.

**NOTE:** Months supply based on closed sales for August.

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## NEW LISTINGS DOWN

The number of new listings in August 2022 was 902, down from August 2021 when 916 new listings were reported.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.