



Spokane Association of REALTORS®

2017 MONTHLY HOME SALES REPORT

SEPTEMBER



SALES DOWN 5%

Closed sales of single family homes on less than one acre including condos for September 2017 total 743 compared to September 2016 when the total was 782.



AVERAGE PRICE UP 9.6%

The average closed price for September 2017 was \$236,325 compared to September 2016 when the average price was \$215,583.*

MEDIAN PRICE UP 7.2%

The median closed price for September 2017 was \$215,000 compared to September 2016 when the median price was \$200,500.*

***NOTE:** Does not represent home values.

INVENTORY UP

Inventory is up 1.1% compared to September 2016. Current inventory, as of this report totals 1,918 properties which represents a 2.6 months supply.

NOTE: Months supply based on closed sales for September.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 3% of sales in September 2017 compared to 7.9% in September 2016.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.