



Spokane Association of REALTORS®

2018 MONTHLY HOME SALES REPORT

SEPTEMBER



SALES DOWN 1.3%

Closed sales of single family homes on less than one acre including condos for September 2018 total 737 compared to September 2017 when the total was 747.



AVERAGE PRICE UP 9.9%

The average closed price for September 2018 was \$259,472 compared to September 2017 when the average price was \$236,161*.

MEDIAN PRICE UP 9.3%

The median closed price for September 2018 was \$235,000 compared to September 2017 when the median price was \$215,000.*

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory is down 24.3% compared to September 2017. Current inventory, as of this report totals 1,451 properties which represents a 1.2 months supply.

NOTE: Months supply based on closed sales for September.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 1.6% of sales in September 2018 compared to 2.9% in September 2017.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.